Registered number
07209859

ITP Electrical Ltd.

Abbreviated Accounts

31 March 2015

ITP Electrical Ltd.

Registered number: 07209859

Abbreviated Balance Sheet

as at 31 March 2015

	Notes		2015		2014
			£		£
Fixed assets					
Intangible assets	2		30,493		36,493
Tangible assets	3		10,812		6,941
			41,305		43,434
Current assets					
Stock and work in progress		27,101		31,495	
Debtors		167,766		115,331	
		194,867		146,826	
Creditors: amounts falling due within one year		(124,918)		(113,654)	
Net current assets			69,949		33,172
Net assets			111,254		76,606
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			111,252		76,604
Shareholders' funds			111,254		76,606

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

CP Atkins

Director

Approved by the board on 23 December 2015

ITP Electrical Ltd.

Notes to the Abbreviated Accounts

for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25% reducing balance
Tools and equipment	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 April 2014	60,000
At 31 March 2015	60,000
Amortisation	
At 1 April 2014	23,507
Provided during the year	6,000
At 31 March 2015	29,507
Net book value	
At 31 March 2015	30,493
At 31 March 2014	36,493

3 Tangible fixed assets

	£
Cost	
At 1 April 2014	14,995
Additions	6,929
At 31 March 2015	21,924

Depreciation	
At 1 April 2014	8,054
Charge for the year	3,058
At 31 March 2015	11,112
Net book value	
At 31 March 2015	10,812
At 31 March 2014	6,941

4 Share capital	**Nominal value**	**2015 Number**	**2015 £**	**2014 £**
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2