

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Sweet Valentine Limited

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for the Year Ended 31 December 2015**

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Sweet Valentine Limited

Company Information
for the Year Ended 31 December 2015

DIRECTORS:

Mr S J Valentine
Mrs L Rees Pritchard

REGISTERED OFFICE:

St David's Building
Lombard Street
Porthmadog
Gwynedd
LL49 9AP

REGISTERED NUMBER:

07209777 (England and Wales)

ACCOUNTANTS:

Dunn & Ellis
Chartered Accountants
Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Intangible assets	2		12,950		14,800
Tangible assets	3		175,194		166,023
			188,144		180,823
CURRENT ASSETS					
Stocks		98,520		125,500	
Debtors		175,672		173,146	
Cash at bank		190,770		146,852	
		464,962		445,498	
CREDITORS					
Amounts falling due within one year		291,798		326,747	
NET CURRENT ASSETS			173,164		118,751
TOTAL ASSETS LESS CURRENT LIABILITIES			361,308		299,574
CREDITORS					
Amounts falling due after more than one year			-		(3,509)
PROVISIONS FOR LIABILITIES			(31,725)		(28,734)
NET ASSETS			329,583		267,331
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			329,483		267,231
SHAREHOLDERS' FUNDS			329,583		267,331

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Sweet Valentine Limited (Registered number: 07209777)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 April 2016 and were signed on its behalf by:

Mr S J Valentine - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>18,500</u>
AMORTISATION	
At 1 January 2015	3,700
Amortisation for year	<u>1,850</u>
At 31 December 2015	<u>5,550</u>
NET BOOK VALUE	
At 31 December 2015	<u>12,950</u>
At 31 December 2014	<u>14,800</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	246,417
Additions	36,249
Disposals	(13,800)
At 31 December 2015	<u>268,866</u>
DEPRECIATION	
At 1 January 2015	80,394
Charge for year	21,426
Eliminated on disposal	(8,148)
At 31 December 2015	<u>93,672</u>
NET BOOK VALUE	
At 31 December 2015	<u>175,194</u>
At 31 December 2014	<u>166,023</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
80	Ordinary 'A' shares	£1	80	100
20	Ordinary 'B' shares	£1	<u>20</u>	<u>-</u>
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.