

Company Registration No: 7208839 (England and Wales)

HERTS CVS TRADING LTD
DIRECTORS' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31th MARCH 2011

FRIDAY



A21

A10XRCP7

20/01/2012

COMPANIES HOUSE

#18

Corporate members

<u>Organisation</u>	<u>Company Reg</u>	<u>Contact / Nominee</u>
Broxbourne and East Herts CVS	1118986	Ian Richardson
Community Action Dacorum	1745852	Colin Gage
Community Action Hertsmere	6717968	Chris Watts
North Herts CVS	4693569	Jacque Hime
St Albans CVS	3440626	Laura Cronshaw
Stevenage CVS	5986772	Ann Jansz
Three Rivers CVS	4408051	pending
Watford CVS	4090701	Bob Jones (Company Secretary)
Welwyn Hatfield CVS	07525220	pending

Details

Registered Office
Holywell Community Centre
Chaffinch Lane
Tolpits Lane
Watford
Herts
WD18 9QD

Telephone 01923 216950

Bankers	Non appointed
Lawyers	Non appointed
Auditors	Non appointed

Directors' Annual Report

The Directors present their report and accounts for the year ended 31 March 2011

The accounts have been prepared in accordance with the appropriate accounting policies and comply with the Company's Memorandum and Articles and the Companies Act 2006

Structure, Governance and Management

The Company is managed by a Board of Directors and is a company limited by guarantee governed by its Memorandum and Articles of Association. The Company was established in March 2010 with a view to being a vehicle for activity undertaken jointly by some or all of the CVSs in Hertfordshire. Each of these CVSs is a company limited by guarantee and each is registered as a charity with the Charity Commission.

Any CVS in Hertfordshire is entitled to membership of Herts CVS Trading Ltd. Membership includes the power to appoint a Director. To date, seven of the nine CVSs have completed the formal process. The remaining two are still completing the process.

The Directors met regularly to administer the affairs of the Company until it became dormant during 2011. The Directors still believe the Company will have a role to play in future joint projects between Hertfordshire's CVSs.

Objectives and Activities

The Company's principal object is to provide a shared corporate entity through which the member CVSs can carry out joint activities together, and through which they can work together to tender for public or other contracts. To date, no such opportunities have arisen.

Financial Review

The company has remained dormant since its creation. The Company does not operate a bank account, has owned no assets, and no transactions have been made by the Company.

All Directors and Officers are unpaid and receive no expenses.

Plans for the Future

The members will continue to work together to seek opportunities for collaboration. Despite the current austerity measures, the Directors are confident that future opportunities for joint working will arise.

Directors' responsibilities for accounts

The Directors consider that because of the nil turnover of the Company in the year, under the Companies Act 2006, the charity is required to produce only audit exempt abbreviated accounts.

Company and charity law require that the trustees prepare an annual statement that gives a true and fair view of the state of affairs of the charity and its incoming resources and application of resources, including its net income and expenditure for the year. The Company's Directors are responsible for the preparation of the accounts and are required to

- select suitable account policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in operation

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of Trustees



Bob Jones
Director

Dated 2/11/2011

INCOME AND EXPENDITURE

FOR THE YEAR ENDED 31 MARCH 2011

	Notes	2010-11 £	2009-10 £
<u>Income</u>			
Grants		0	n/a
Investment Income		0	n/a
Sundry Income		0	n/a
Total income		0	n/a
<u>Expenditure</u>			
Overheads		0	n/a
Operational costs		0	n/a
Legal fees		0	n/a
Total expenditure		0	n/a
Surplus on year		0	n/a

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2011

	2010 £	2009 £
<u>Current assets</u>		
Cash at bank or in hand	0	n/a
Debtors	0	n/a
Other current assets	0	n/a
Total current assets	<u>0</u>	n/a
<u>Current liabilities</u>		
Creditors amounts falling due within one year	0	n/a
Net current assets	<u>0</u>	n/a
<u>Funds</u>		
All funds	<u>0</u>	n/a

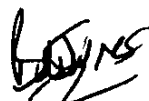
For the year ending 31 March 2011, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The accounts were approved by the Board on 2 November 2011



Bob Jones
Director