

REGISTERED NUMBER: 07206464 (England & Wales)

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR TO 31st MARCH 2012

FOR

CHAMBERLAIN DECORATING SERVICES LIMITED

TUESDAY



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COMPANIES HOUSE

CHAMBERLAIN DECORATING SERVICES LIMITED
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FOR THE YEAR ENDED 31st MARCH 2012

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CHAMBERLAIN DECORATING SERVICES LIMITED

COMPANY INFORMATION

YEAR ENDED 31st MARCH 2012

DIRECTORS: Roy Chamberlain

REGISTERED OFFICE: 15 Hills Road
Steyning
West Sussex
BN44 3QG

REGISTERED NUMBER 07206464 (England & Wales)

ACCOUNTANTS: Business Support (Sussex) Ltd
35 Wood Ride
Haywards Heath
West Sussex
RH16 4NL

CHAMBERLAIN DECORATING SERVICES LIMITED

DIRECTORS REPORT

FOR THE YEAR ENDED 31st MARCH 2012

The Directors present their report and financial statements for the year ended 31st March 2012

Principal Activities

The principal activity of the company in the year was that of decorating services

Review of Business

The Company has seen a good year of trading. Both the level of business and the year end financial position were as expected in the light of current trading conditions

Principal risks and uncertainties

The directors have reviewed the risks associated with the company and have concluded that the biggest risk is the continuing struggling economy. They have reviewed possible strategies on how to mitigate this risk and how to best place the company in order to succeed during these harder trading climates. The trading outlook for 2011 continues to be as testing as that which occurred in 2010 and the directors continue to assess the company's profitability and cost base in the light of the trading conditions and will take appropriate action as necessary.

Dividends

The Directors agreed that dividends of £28,800 were distributed for the year ended 31st March 2012

Directors

The following Directors held office during the year and their interests in the share capital of the Company were as follows -

Ordinary Shares of £1 each
31st March 2011

Roy Chamberlain

1

Basis of Preparation

The directors have reviewed the company's financial position and performance and have concluded that the company is a going concern and the financial statements have, therefore, been prepared on that basis

CHAMBERLAIN DECORATING SERVICES LTD

DIRECTORS REPORT - Continued

FOR THE YEAR ENDED 31st MARCH 2012

Director's Responsibilities

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Directors are required to

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the companies Act 2006 relating to small Companies.

Statement as to disclosure of information to Accountants

So far as the directors are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the company's accountants are unaware, and each director has taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant information.

On behalf of the board



Roy Chamberlain
Director

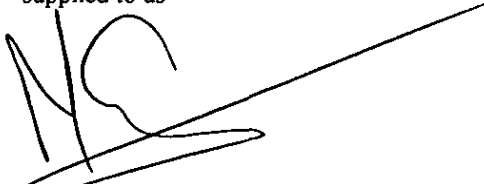
Dated 16.7.2012

**REPORT OF THE ACCOUNTANT TO
CHAMBERLAIN DECORATING SERVICES LTD
UNDER THE COMPANIES ACT 2006**

We have examined the abbreviated accounts on pages five to Six, together with the full financial statements of the Company for the year ended 31st March 2012 prepared under section 396 of the Companies Act 2006

This work is made solely to the company, in accordance with Section 444 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in an accountant's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

As described on the balance sheet you are responsible for the preparation of the account for the year ended 31st March 2012, set out on pages three to four and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you in fulfilling your statutory responsibilities from the accounting records and information and explanations supplied to us.



Business Support (Sussex) Ltd
35 Wood Ride
Haywards Heath
West Sussex
RH16 4NL

25th June 2012

CHAMBERLAIN DECORATING SERVICES LTD

ABBREVIATED BALANCE SHEET

31st MARCH 2012

		2012		2011	
	Notes	£	£	£	£
FIXED ASSETS	2 & 3		9,055		11,379
CURRENT ASSETS					
Debtors		27,284		14,921	
Cash at bank and in hand		<u>0</u>		<u>8,703</u>	
		27,284		23,624	
CREDITORS					
Amounts falling due within one year		<u>18,301</u>		<u>14,493</u>	
NET CURRENT LIABILITIES			8,983		9,131
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,038</u>		<u>20,510</u>
CREDITORS					
Amounts falling due after more than one year			18,012		20,345
NET LIABILITIES			<u>26</u>		<u>165</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit & Loss Account			24		163
SHAREHOLDER FUNDS			<u>26</u>		<u>165</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2012

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st March 2012 in accordance with Section 476 of the companies Act 2006

The Directors acknowledges their responsibilities for -

- a) Ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

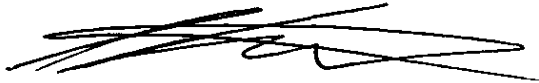
CHAMBERLAIN DECORATING SERVICES LTD

ABBREVIATED BALANCE SHEET - Continued

31st MARCH 2012

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to be 'R Chamberlain', written over a horizontal line.

R Chamberlain – Director

Approved by the board on 16.7.2012

CHAMBERLAIN DECORATING SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 2012

1) ACCOUNTING POLICIES

Going Concern

The Directors and shareholders have confirmed that financial support will be provided in full to meet the running costs of the company as they fall due. The accounts are prepared on this basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Standard for Smaller entities (effective April 2008).

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

- Motor Vehicles 25% on a reducing Balance
- Office Equipment 25% Straight Line basis

Goodwill

Goodwill being the amount paid in connection with the acquisition of the business in 2010, is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks and work in progress are valued consistently at the lower of cost or net realisable value, after making due allowance for obsolete and slow moving items.

Debtors

Debtors are shown after providing for any amounts which in the opinion of the directors may not be collected in full.

CHAMBERLAIN DECORATING SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 2012

2) INTANGIBLE FIXED ASSETS

	Total £
Goodwill	
Cost	
Purchased 1 April 2010	10,100
At 31 st March 2012	<u>10,100</u>
Amortisation	
At 1 st April 2011	2,020
Charge for the year	2,020
At 31 st March 2012	<u>4,040</u>
Net Book Value	
At 31 st March 2012	<u>6,060</u>
At 31 st March 2011	<u>8,080</u>

3) TANGIBLE FIXED ASSETS

	Motor Vehicles £	Plant & Equipment £	Office Equipment £	Total £
Cost				
At 1 April 2011	3,750	0	519	2,269
Additions	0	540	0	540
At 31 st March 2012	<u>3,750</u>	<u>540</u>	<u>519</u>	<u>2,809</u>
Depreciation				
At 1 st April 2011	938	0	32	970
Charge for the year	<u>703</u>	<u>11</u>	<u>130</u>	<u>844</u>
At 31 st March 2012	<u>1,641</u>	<u>11</u>	<u>162</u>	<u>1,814</u>
Net Book Value				
At 31 st March 2012	<u>2,109</u>	<u>529</u>	<u>357</u>	<u>2,995</u>
At 31 st March 2011	<u>2,812</u>	<u>0</u>	<u>487</u>	<u>3,299</u>

CHAMBERLAIN DECORATING SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 2012

4) CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal Value	£
1,000	Ordinary	£1	<u>1,000</u>

Allotted, Issued and fully paid Number	Class	Nominal Value	£
2	Ordinary	£1	<u>2</u>

5) CONTROLLING PARTY

The Company is owned and controlled by the Directors