

AM10

Notice of administrator's progress report



Companies House

WEDNESDAY



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01/07/2020

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COMPANIES HOUSE

1 Company details

Company number 0 7 2 0 6 3 7 7
Company name in full Low Carbon Lighting Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Lisa Marie
Surname Moxon

3 Administrator's address

Building name/number 7400 Daresbury Park
Street Daresbury
Post town Cheshire
County/Region
Postcode W A 4 4 B S
Country

4 Administrator's name ①

Full forename(s) Christopher Benjamin
Surname Barrett

① Other administrator
Use this section to tell us about
another administrator.

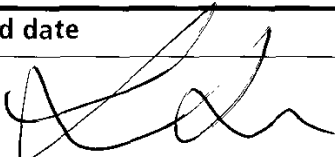
5 Administrator's address ②

Building name/number 7400 Daresbury Park
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Post town Cheshire
County/Region
Postcode W A 4 4 B S
Country

② Other administrator
Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6	Period of progress report															
From date	d	1	d	4	m	1	m	2	y	2	y	0	y	1	y	9
To date	d	1	d	3	m	0	m	6	y	2	y	0	y	2	y	0
7	Progress report															
<input type="checkbox"/> I attach a copy of the progress report																
8	Sign and date															
Administrator's signature	Signature X  X															
Signature date	d	3	d	0	m	0	m	6	y	2	y	0	y	2	y	0

AM10

Notice of administrator's progress report



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Lisa Marie Moxon**

Company name **Dow Schofield Watts Business Recovery LLP**

Address **7400 Daresbury Park**
Daresbury

Post town **Cheshire**

County/Region

Postcode **W A 4 4 B S**

Country

DX

Telephone **0844 7762740**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Low Carbon Lighting Limited (“the Company”) – In Administration
Company number: 07206377

Joint Administrators’ Third Progress Report

In accordance with the Insolvency Act 1986 and Rules 18.3 and 18.6
of the Insolvency (England and Wales) Rules 2016

Reporting period: 14 December 2019 to 13 June 2020

Contents	
1	Introduction
2	Administrators’ actions during the period
3	Proposed future actions of the Joint Administrators
4	Expenses of the administration
5	Outcome for creditors
6	End of administration
Appendices	
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B	Joint Administrators’ Receipts & Payments Account
C	Joint Administrators’ Remuneration & Expenses

1. Introduction

On 14 December 2018, Lisa Marie Moxon and Christopher Benjamin Barrett of Dow Schofield Watts Business Recovery LLP were appointed as Joint Administrators of the Company by its directors. Statutory information concerning the Company and the Joint Administrators is set out at **Appendix A**.

This is the Joint Administrators' third progress report to creditors showing how the administration has been conducted. The report covers the period from 14 December 2019 to 13 June 2020.

This progress report should be read in conjunction with the previous progress reports and the Joint Administrators' proposals which were issued to creditors on 8 February 2019. No decision of creditors regarding approval of the proposals was required and the Joint Administrators' proposals were deemed approved on 25 February 2019.

There have been no major deviations from or amendments to the approved proposals.

I consider that the EU Regulation on Insolvency Proceedings applies and that these are "main proceedings" as defined in Article 3 of the EU Regulation as the centre of main interests of the Company is in the United Kingdom.

2. Administrators' actions during the period

Following our appointment, we dealt with the initial statutory requirements, including statutory advertising and notifications to the Registrar of Companies, members and creditors of the Company, and took steps to achieve the purpose of administration.

2.1 Objective of the administration and the Joint Administrators' strategy

The purpose of an administration is to achieve one of the three hierarchical objectives set out in the insolvency legislation, which are to:

- (a) rescue the company as a going concern; or
- (b) achieve a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in administration); or
- (c) realise property in order to make a distribution to one or more secured or preferential creditors.

Objective (a) could not be achieved as no purchaser could be found for the shares of the Company and the financial circumstances of the Company meant that a Company Voluntary Arrangement was not appropriate.

Due to the associated costs of the administration and the quantum of secured creditor claims, the Joint Administrators are unable to achieve objective (b).

As a result, we are seeking to achieve objective (c) of realising property in order to make a distribution to one or more secured or preferential creditor through a sale of the business and certain assets of the Company following a short period of pre-appointment marketing.

2.2 Joint Administrators' receipts and payments account

The Joint Administrators' receipts and payments account for the period from 14 December 2019 to 13 June 2020, and cumulatively from the commencement of the administration to 13 June 2020 is attached at **Appendix B**.

Asset realisations to date total £201,767. Payments totalling £54,238 have been made in respect of expenses of the administration. Further details are set out below.

The administration estate funds are held in an interest-bearing account in the name of the Company and controlled by the Joint Administrators.

2.3 Asset Realisations

Book Debts

At the date of administration, the Company was owed book debts totalling £108,748. After a specific provision of £1,800 and a 20% general provision for disputes and bad debts had been applied, the estimated to realise value was £85,559.

As at the date of the previous progress report book debt collections totalled £104,379.

During the period, the Joint Administrators have continued to pursue the outstanding book debts, and a further £526 has been received, bringing collections to date to £104,905.

The Joint Administrators are continuing to pursue one remaining debt in the sum of £468. An update will be provided in the next progress report to creditors.

Business Rates Fees and Licence Fees

A licence to occupy was granted in respect of the trading premises to allow time for the Purchaser and the landlord to negotiate a new premise lease or assignment as appropriate. The licence was granted for a period of 5.5 weeks from the date of the Joint Administrators' appointment. The Purchaser paid the licence fee of £5,303.06 in full upon completion.

These funds have been used to pay rents, service charges and insurance costs due under the terms of the lease. The sum of £4,043.39 (plus VAT where applicable) has been paid to the Landlord in respect of the licence period during the previous periods.

As a result of the licence to occupy being granted, the Purchaser was also required to pay business rates for the period of occupation. The Purchaser paid amounts totalling £1,680. These funds were to be used by the Joint Administrators to settle the accrued business rates.

During the period the Joint Administrators have been in correspondence with Northumberland County Council to settle the accrued business rates for the period of occupation during the administration. Northumberland County Council has confirmed that the liability was settled direct by the purchaser of the Company's business and assets, Raytec Limited ("Raytec"), and that there are no amounts outstanding.

Any surplus licence fees or business rates fees, which are not discharged during the administration will be refunded to Raytec in due course.

Bank interest

Bank interest totalling £246 was received to the date of our previous progress report. During the current period a further £146 has been received bringing total interest received to £392.

2.4 Investigations

The Joint Administrators have a duty to consider the conduct of those who have been directors of the Company at any time in the three years preceding the date of administration and submit a confidential report

to the Insolvency Service Disqualification Unit. The confidential report on the conduct of the directors of the Company was submitted to the Insolvency Service during the first period of the administration.

The Joint Administrators are also required to investigate the affairs of the Company in general in order to consider whether any civil proceedings should be taken on its behalf.

Appropriate investigations have been carried out and certain lines of enquiry remain ongoing.

2.5 Extension to period of administration

On 5 November 2019 the period of administration was extended by 12 months by consent of the Company's secured creditor in order to allow additional time to conclude book debt realisations.

3. Proposed future actions of the Joint Administrators

In order to achieve the objective of the administration the Joint Administrators propose to finalise the collection of book debts and to make a distribution to the secured creditor, The North East Technology Fund L.P ("TNETF") under the terms of its fixed and floating charge security, and issue the prescribed part distribution to unsecured creditors.

We will continue to respond to any creditor queries and maintain records of creditor claims received.

As the Company has insufficient assets to allow a distribution to unsecured creditors, other than by virtue of the prescribed part, it is intended that once all matters in the administration are concluded the Company will be moved to dissolution.

4. Expenses of the administration

Approval of remuneration and disbursements

The Joint Administrators' proposals stated that approval would be sought for the Joint Administrators to draw their remuneration by reference to time properly spent by them and their staff in dealing with matters relating to the administration of the Company. The Joint Administrators' remuneration on the basis outlined in the proposals was approved by the secured creditor on 15 July 2019.

It was also resolved that the Joint Administrators be authorised to draw category 2 disbursements at the rates set out in **Appendix C** of this report.

The Fees Estimate provided to creditors prior to obtaining fee approval was £34,382.50 and the expenses estimate was £7,570. Remuneration cannot be drawn in excess of the Fees Estimate without further approval from creditors.

Remuneration and disbursements charged and paid in the period

The Joint Administrators' time costs and disbursements incurred and drawn during the current period from 14 December 2019 to 13 June 2020, during the previous period, and cumulatively for administration to date are as follows:

Remuneration	Incurred (£)	Paid (£)
From appointment on 14 December 2018 to 13 December 2019	26,298.50	25,000.00
From 14 December 2019 to 13 June 2020	4,946.00	4,342.00
	<u>31,244.50</u>	<u>29,342.00</u>

Disbursements	Incurred (£)	Paid (£)
Category 1 disbursements from 14 December 2018 to 13 December 2019	698.15	670.75
Category 1 disbursements from 14 December 2019 to 13 June 2020	53.00	80.40
Category 2 disbursements from 14 December 2018 to 13 December 2019	0.00	0.00
Category 2 disbursements from 14 December 2019 to 13 June 2020	0.00	0.00
	751.15	751.15

Appendix C includes further details of these time costs and disbursements. This includes details of hourly charge out rates, a breakdown of the time costs incurred by work type and staff grade and an analysis of the disbursements incurred and paid.

At the date of this report the remuneration anticipated to be charged by the Administrators is likely to exceed the Fees Estimate. The reasons for the additional time costs being incurred are as a result of protracted book debt collections and correspondence with the debtors, liaising with Northumberland County Council and Raytec regarding the business rates for the period of occupation during the administration, and additional investigations into the Company's affairs which were not envisaged at the outset of the administration. As a result, I am seeking the approval of the secured creditor under Rule 18.30 of the Insolvency Rules 1986 to draw additional fees.

Professional advisers and other expenses

The following professional advisers have been instructed to assist the Joint Administrators in this matter:

Professional Advisor	Nature of Work	Fee Arrangement
JPS Chartered Surveyors	Valuation of assets, sale of business and advice on offer received.	Time Costs / Commission
Napthens LLP	Assistance with appointment formalities, preparation of property sale and purchase agreement and licences to occupy, advice on validity of security and general advice to the Joint Administrators.	Time Costs

The choice of professionals and the Joint Administrators' fee arrangement with them was based on our assessment of the nature and complexity of the work required and their experience and ability to perform that work.

Details of the administration expenses incurred and paid during the current period from 14 December 2019 to 13 June 2020, during previous periods, and cumulatively for the whole administration are set out at **Appendix C**.

The expenses incurred or anticipated to be incurred are not likely to exceed the expenses estimate.

Pre-administration costs

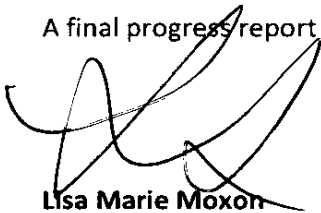
The secured creditor resolved on 15 July 2019 that the Joint Administrators be authorised to draw pre-administration costs of £16,337.70 plus VAT. The approved pre-appointment costs and amounts paid to date are as follows:

6. End of administration

Once the matters set out at section 3 above are concluded, it is the Joint Administrators' intention to exit the administration by moving the Company into dissolution.

The Joint Administrators have obtained the agreement of the secured creditors that upon the Company proceeding into dissolution, the Joint Administrators' discharge from liability, pursuant to paragraph 98 of Schedule B1 shall take effect 14 days following the filing of the notice of moving from administration to dissolution.

A final progress report will be issued to creditors at the end of the administration.



Lisa Marie Moxon
Joint Administrator

Licensed in the United Kingdom to act as an insolvency practitioner by the Insolvency Practitioners Association

The affairs, business and property of the Company are being managed by the Joint Administrators who act as agents of the Company and without personal liability

Appendix A: Statutory Information

Company Information

Company Name:	Low Carbon Lighting Limited
Trading Name:	N/A
Previous Name:	N/A
Company Number:	07206377
Date of Incorporation:	29 March 2010
Former Trading Address:	Unit 12 Easter Park, Cramlington, Northumberland, NE23 1WQ
Current Registered Office:	c/o Dow Schofield Watts Business Recovery LLP, 7400 Daresbury Park, Daresbury, Warrington, WA4 4BS
Former Registered Office:	Unit 12 Easter Park, Cramlington, Northumberland, NE23 1WQ
Principal Trading Activity:	Manufacture of lighting products

Appointment details

Date of appointment:	14 December 2018
Appointment made by:	The directors
Court Name and Reference:	High Court of Justice, Manchester, Business & Property Court 3197 / 2018
Joint Administrators' names and address:	Lisa Marie Moxon (IP number 16370) and Christopher Benjamin Barrett (IP number 9437) Dow Schofield Watts Business Recovery LLP, 7400 Daresbury Park, Daresbury, Warrington WA4 4BS.

Pursuant to Paragraph 100(2) of Schedule B1 of the Insolvency Act 1986, any function required or authorised to be done by the Joint Administrators may be done jointly by both of them or by any one of them.

Officers of the Company

Directors

Paul David Brown, Michael William McNeill, Clive Taunton Rankin

Company secretary:

N/A

Share Capital

Allotted, called up and fully paid:

230,340 ordinary shares of 1p each
15,265 preference shares of £1 each
7,000 ordinary A shares of 1p each
970 A ordinary shares of 1p each

Shareholders:

Nicole Aspinall	895 ordinary shares
Paul Brown	2,269 ordinary shares
Martin Brown	639 ordinary shares
Sonja Bednar	60 ordinary shares
0879228 B.C Ltd	1,191 ordinary shares and 85,496 preference shares
Alan Brown	483 ordinary shares and 25,000 preference shares
Peter Campbell	704 ordinary shares
Cottam Investments Limited	767 ordinary shares
Mark Cottenham	6,500 preference shares
CTR Furbs	679 ordinary shares
Steve Dixon	30 ordinary shares
John Devine	322 ordinary shares and 33,327 preference shares
Derek Goodsir	30 ordinary shares
Nathan Guido	164 ordinary shares and 16,660 preference shares
Holger Klapproth	60 ordinary shares
Pascal Isbell	639 ordinary shares
Michael McNeill	2,269 ordinary shares
Keith Mason	375 ordinary shares
Jonathan Mills	194 ordinary shares
North East Accelerator Fund Limited Partnership	5,000 ordinary A shares
The North East Accelerator Fund Limited	970 A ordinary shares
Proof of Concept Fund	2,000 ordinary A shares
Clive Rankin	1,737 ordinary shares
Al Robbins	198 ordinary shares and 14,815 preference shares
Nick Smith	522 ordinary shares
Rob Seidel	60 ordinary shares
Jonathan Sommersett	254 ordinary shares
Stephen Stitt	150 ordinary shares and 15,215 preference shares
Phil White	450 ordinary shares
Alan Yazdabadi	500 ordinary shares
Jason Zapantis	328 ordinary shares and 33,327 preference shares

Charges

The North East Technology Fund L.P. : Fixed and floating charges created 7 October 2015

Low Carbon Lighting Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 14/12/2019 To 13/06/2020 £	From 14/12/2018 To 13/06/2020 £
	SECURED ASSETS		
NIL	Leasehold Improvements	NIL	NIL
1,000.00	Goodwill	NIL	1,000.00
1,000.00	Intellectual Property	NIL	1,000.00
		NIL	2,000.00
	SECURED CREDITORS		
(933,732.87)	The North East Technology Fund L.P.	NIL	NIL
		NIL	NIL
	HIRE PURCHASE		
2,600.00	Encumbered Equipment	NIL	NIL
(3,360.00)	De Lage Landen Leasing Limited	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
15,000.00	Plant & Machinery	NIL	15,000.00
1,000.00	Office Equipment	NIL	1,000.00
15,331.33	Stock	NIL	15,331.33
1.00	WIP	NIL	1.00
85,558.69	Book Debts	525.84	104,904.61
	Cash at Bank	NIL	451.00
1.00	Sellers records	NIL	1.00
	Bank Interest Gross	146.24	392.40
	Third Party Funds	NIL	6,451.98
49,250.87	Funds held in Client Account	NIL	49,250.87
	Licence Fees	NIL	5,303.06
	Business Rates	NIL	1,680.00
		672.08	199,767.25
	COST OF REALISATIONS		
	Pre-Appointment Fees	NIL	8,339.50
	Pre-Appointment Expenses	NIL	146.70
	Office Holders Fees	4,342.00	29,342.00
	Office Holders Expenses	80.40	751.15
	Pre Appointment Legal Fees	NIL	5,550.00
	Agents Pre-appointment Costs	NIL	5,434.63
	Post Appointment Legal Fees	NIL	500.00
	Corporation Tax	46.74	46.74
	Statutory Advertising	NIL	79.45
	Rents Payable	NIL	4,043.39
	Bank Charges	NIL	4.87
		(4,469.14)	(54,238.43)
	UNSECURED CREDITORS		
(306,939.45)	Trade & Expense Creditors	NIL	NIL
(121,097.00)	HM Revenue & Customs	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(230,340.00)	Preference Shareholders	NIL	NIL
(15,969.00)	Ordinary Shareholders	NIL	NIL
(706,585.00)	Share Premium	NIL	NIL
(7,000.00)	Ordinary A Shareholders	NIL	NIL
(970.00)	A Ordinary Shareholders	NIL	NIL
		NIL	NIL
(2,155,250.43)		(3,797.06)	147,528.82
	REPRESENTED BY		

Low Carbon Lighting Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 14/12/2019 To 13/06/2020 £	From 14/12/2018 To 13/06/2020 £
REPRESENTED BY CONTINUED		
Vat Receivable		884.48
Bank 1 Current		146,644.34
		147,528.82

Appendix C: Information relating to the Administrators' Remuneration and Expenses

1. Time recording policy

Work undertaken on insolvency appointments is recorded in 6 minute units on an electronic time recording system. Time properly incurred on cases is charged at the hourly charge-out rate of the grade of staff undertaking the work.

The current hourly charge-out rates are as follows:

Staff grade	Hourly rate (£) from 1 April 2020
Partner and Insolvency Practitioner	320
Manager	245-265
Assistant Manager	195-240
Senior Case Administrator	155-190
Case Administrator	105-150
Trainee Case Administrator	135
Cashier	80-100

The hourly charge-out rates are reviewed annually and may increase during the course of the administration.

2. Existing Fee Arrangements

The existing fee arrangements were decided by the secured creditor on 15 July 2019.

The Joint Administrators are authorised to draw their remuneration on the basis of time properly spent in dealing with this matter, and they are permitted to charge Category 2 disbursements in accordance with the tariff set out below. The Administrators' original Fees Estimate provided to creditors when initially seeking fee approval was £34,382.50.

As time costs anticipated to be charged by the Joint Administrators to conclude the administration is likely to exceed this amount, approval is being sought from creditors to draw additional fees in excess of the original Fees Estimate.

3. Time and Charge out summary

For the period of the report, from 14 December 2019 to 13 June 2020, a total of 36.6 hours have been spent at an average charge out rate of £135.14 bringing the time costs for this period to £4,946.00. A summary table is shown overleaf.

From the commencement of the administration to 13 June 2020, the total time costs incurred are £31,244.50, this being 206.0 hours spent at an average charge out rate of £151.67. The second table overleaf shows a summary of these costs.

The fees drawn to date total £29,342 plus VAT.

Time Entry - SIP9 Time & Cost Summary

L006 - Low Carbon Lighting Limited
All Post Appointment Project Codes
From: 14/12/2019 To: 13/06/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1.40	0.60	8.30	2.20	12.50	1,792.00	143.36
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	1.40	0.00	12.70	1.20	15.30	1,933.00	126.34
Investigations	0.00	0.00	3.40	0.00	3.40	374.00	110.00
Realisation of Assets	0.40	1.10	3.90	0.00	5.40	847.00	156.85
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	3.20	1.70	28.30	3.40	36.60	4,946.00	135.14
Total Fees Claimed						4,342.00	
Total Disbursements Claimed						80.40	

Time Entry - SIP9 Time & Cost Summary

L006 - Low Carbon Lighting Limited
All Post Appointment Project Codes
From: 14/12/2018 To: 13/06/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	7.30	9.60	44.60	15.90	77.40	11,194.00	144.63
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	8.50	14.30	37.50	11.50	71.80	11,177.50	155.68
Investigations	1.80	10.00	10.00	8.60	30.40	4,801.50	157.94
Realisation of Assets	2.20	5.70	14.60	3.90	26.40	4,071.50	154.22
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	19.80	39.60	106.70	39.90	206.00	31,244.50	151.67
Total Fees Claimed						29,342.00	
Total Disbursements Claimed						751.15	

4. Description of work carried out during the period

The work carried out during this period of the administration can be summarised as follows:

4.1 Administration and planning

- Processing bank receipts and payments;
- Maintaining financial records and carrying out bank reconciliations;
- Case reviews; and
- Dealing with taxation returns and correspondence.

4.2 Realisation of Assets

- Book debt collection; and
- Liaising with Northumberland County Council in respect of the business rates;

4.3 Investigations

- Requesting bank statements from the Company's bank; and
- Review of company books and records.

4.4 Creditors

- Recording and maintaining the list of creditors;
- Liaising with secured creditor;
- Recording creditor claims;
- Reporting to creditors and members; and
- Responding to creditor queries.

Staff of different levels were involved in the activities above depending on the experience required.

5. Disbursements

Disbursements policy

Office holders' disbursements fall under two categories:

Category 1 disbursements consist of external supplies of goods or services specifically relating to the case. Where such costs are paid by Dow Schofield Watts Business Recovery LLP, creditor approval is not required for those costs to be recharged to the insolvency estate. Category 1 disbursements will typically include costs such as statutory advertising, specific bond insurance, company search fees, storage, postage, external room hire and travel expenses (excluding business mileage).

Category 2 disbursements are costs that are directly referable to the case but not to a payment to an independent third party. They include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. Such disbursements can only be charged to the insolvency estate with the approval of creditors. It is our policy to seek creditor approval for the payment of the following Category 2 disbursements:

Disbursement type	Rate
Mileage	45p per mile

The following disbursements have been incurred since the commencement of the administration:

	This period		Previous period(s)		Cumulatively	
	Incurred (£)	Paid (£)	Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
Category 1 disbursements						
Bordereau	0.00	0.00	316.80	316.80	316.80	316.80
Mail redirection	0.00	0.00	204.00	204.00	204.00	204.00
Postage	53.00	80.40	177.35	149.95	230.35	230.35
Subtotal	53.00	80.40	698.15	670.75	751.15	751.15
Category 2 disbursements						
Mileage	0.00	0.00	0.00	0.00	0.00	0.00
Total disbursements	53.00	80.40	698.15	670.75	751.15	751.15

The above costs exclude VAT.

6. Professional advisors and expenses

The following expenses have been incurred since the commencement of the administration in connection with the instruction of the following parties:-

Name	This period		Previous period(s)		Cumulatively	
	Incurred (£)	Paid (£)	Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
JPS Chartered Surveyors (property agents)	0.00	0.00	3,133.13	3,133.13	3,133.13	3,133.13
Napthens LLP (solicitors)	0.00	0.00	1,878.00	500.00	1,878.00	500.00
Total	0.00	0.00	5,011.13	3,633.13	5,011.13	3,633.13

The above costs exclude VAT and are in addition to the pre-administration expenses set out at section 4 above.

7. Creditors' rights

Under rule 18.9 of the Insolvency (England and Wales) Rules 2016, creditors are entitled to request information from the office-holders about their remuneration or expenses set out in this report.

Any request must be made by a secured creditor, an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or by any unsecured creditor with the permission of the court. A request, or an application to the court for permission, must be made within 21 days of receipt of the report or account.

The office-holder must, within 14 days of receipt of such a request respond by: providing all of the information requested; providing some of the information requested; or declining to provide the information requested.

The office-holder may respond by providing only some of the information requested or decline to provide the information if: the time or cost of preparation of the information would be excessive; disclosure of the information would be prejudicial to the conduct of the proceedings; disclosure of the information might reasonably be expected to lead to violence against any person; or the office-holder is subject to an obligation of confidentiality in relation to the information. An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

A creditor may apply to the court within 21 days of: the office-holder giving reasons for not providing all of the information requested; or the expiry of the 14 days within which an office-holder must respond to a request. The court may make such order as it thinks just.

Under rule 18.34 of the Insolvency (England and Wales) Rules 2016, an application to court may be made on the grounds that the office-holders' remuneration is in all the circumstances excessive, the basis of remuneration is inappropriate, or the expenses incurred by the office-holders are in all the circumstances excessive.

Any application may be made by a secured creditor, an unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors (including the creditor in question), or by any unsecured creditor with the permission of the court. The application must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.

If the court considers the application to be well-founded, it must make one or more of the following orders: an order reducing the amount of remuneration; an order reducing any fixed rate or amount; an order changing the basis of remuneration; an order that some or all of the remuneration or expenses in question is not to be treated as expenses of the administration; an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by the liquidator to the company; any other order that it thinks just.

Unless the court orders otherwise, the costs of the application must be paid by the applicant and are not payable as an expense of administration.