COMPANY REGISTRATION NUMBER 07204453

CONDICO SOLUTIONS LTD ABBREVIATED ACCOUNTS 31 MARCH 2014

MONDAY

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VIPARTNERSHIP

Chartered Accountants 20-21 Wolsey Mews Kentish Town Road London NW5 2DX

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

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ABBREVIATED BALANCE SHEET

31 MARCH 2014

		2014		
	Note	£	£	£
FIXED ASSETS	2			
Tangible assets			688	860
CURRENT ASSETS				_
Debtors		18,295		13,626
Cash at bank and in hand		5,397		7,078
		23,692		20,704
CREDITORS: Amounts falling due within	one year	21,613		18,797
NET CURRENT ASSETS			2,079	1,907
TOTAL ASSETS LESS CURRENT LIABI	LITIES		2,767	2,767
	•			
CAPITAL AND RESERVES				
Called-up equity share capital	3		2	2
Profit and loss account			2,765	2,765
SHAREHOLDERS' FUNDS			2,767	2,767
			= , , , ,	

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 18 December 2014.

MR C A SYMONDS Director

Company Registration Number: 07204453

The notes on pages 2 to 3 form part of these abbreviated accounts.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment

20% WDA

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

2. FIXED ASSETS

					Tangible Assets
	COST				-
	At 1 April 2013 and 31 March 2014				1,423
	DEPRECIATION				
	At 1 April 2013				563
	Charge for year				<u> 172</u>
	At 31 March 2014				735
	NET BOOK VALUE				
	At 31 March 2014				688
	At 31 March 2013				860
3.	SHARE CAPITAL	•			
	Allotted, called up and fully paid:		,		
		2014	_	2013	
		No	£	No	£
	Ordinary shares of £1 each				

ACCOUNTANTS' REPORT TO THE DIRECTOR OF CONDICO SOLUTIONS LTD

YEAR ENDED 31 MARCH 2014

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 March 2014.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

V I PARTNERSHIP Chartered Accountants

20-21 Wolsey Mews Kentish Town Road London NW5 2DX

18 December 2014