

COMPANY REGISTRATION NUMBER 07204453

**CONDICO SOLUTIONS LTD**

**ABBREVIATED ACCOUNTS**

**31 March 2016**

**VI PARTNERSHIP**

Chartered Accountants

20-21 Wolsey Mews

Kentish Town

London

NW5 2DX

**CONDICO SOLUTIONS LTD**  
**ABBREVIATED BALANCE SHEET**  
**31 March 2016**

	2016	2015	
Note	£	£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<b>440</b>	550
		----	----
<b>CURRENT ASSETS</b>			
Debtors	<b>21,517</b>		20,224
Cash at bank and in hand	<b>12,670</b>		10,101
	-----		-----
	<b>34,187</b>		30,325
<b>CREDITORS: Amounts falling due within one year</b>	<b>30,943</b>		26,739
	-----		-----
<b>NET CURRENT ASSETS</b>		<b>3,244</b>	3,586
		-----	-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>3,684</b>	4,136
		-----	-----
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	<b>3</b>		<b>2</b>
Profit and loss account		<b>3,682</b>	4,134
		-----	-----
<b>SHAREHOLDERS' FUNDS</b>		<b>3,684</b>	4,136
		-----	-----

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 20 December 2016 .

Mr C A SYMONDS Director

Company Registration Number: 07204453

# **CONDICO SOLUTIONS LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **YEAR ENDED 31 MARCH 2016**

#### **1. ACCOUNTING POLICIES**

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

##### **Fixed assets**

All fixed assets are initially recorded at cost.

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment-20% WDA

##### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

## 2. FIXED ASSETS

### Tangible Assets

£

#### COST

At 1 April 2015 and 31 March 2016

1,423

#### DEPRECIATION

At 1 April 2015

873

Charge for year

110

At 31 March 2016

983

#### NET BOOK VALUE

At 31 March 2016

440

At 31 March 2015

550

## 3. SHARE CAPITAL

Allotted, called up and fully paid:

2016

2015

No

£

No

£

Ordinary shares of £ 1 each

2

2

2

2

**CONDICO SOLUTIONS LTD**  
**ACCOUNTANTS' REPORT TO THE DIRECTOR OF CONDICO**  
**SOLUTIONS LTD**  
**YEAR ENDED 31 MARCH 2016**

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 March 2016.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

V I PARTNERSHIP Chartered Accountants  
20-21 Wolsey Mews Kentish Town London NW5 2DX  
20 December 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.