

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Amberquin Limited

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for the Year Ended 31 March 2021

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DIRECTORS:

S Marsh
Mrs M Marsh

REGISTERED OFFICE:

The Mews
Hounds Road
Chipping Sodbury
Bristol
BS37 6EE

REGISTERED NUMBER:

07204421 (England and Wales)

ACCOUNTANTS:

Dolman's Chartered Accountants
The Mews
Hounds Road
Chipping Sodbury
Bristol
BS37 6EE

Balance Sheet
31 March 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		2,814		2,561
CURRENT ASSETS					
Stocks		-		8,400	
Cash at bank		<u>311,834</u>		<u>354,330</u>	
		311,834		362,730	
CREDITORS					
Amounts falling due within one year	5	<u>25,311</u>		<u>47,418</u>	
NET CURRENT ASSETS			<u>286,523</u>		<u>315,312</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			289,337		317,873
PROVISIONS FOR LIABILITIES			<u>535</u>		<u>487</u>
NET ASSETS			<u>288,802</u>		<u>317,386</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>288,801</u>		<u>317,385</u>
SHAREHOLDERS' FUNDS			<u>288,802</u>		<u>317,386</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 August 2021 and were signed on its behalf by:

S Marsh - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

Amberquin Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 April 2020	15,803
Additions	<u>1,639</u>
At 31 March 2021	<u>17,442</u>
DEPRECIATION	
At 1 April 2020	13,242
Charge for year	<u>1,386</u>
At 31 March 2021	<u>14,628</u>
NET BOOK VALUE	
At 31 March 2021	<u>2,814</u>
At 31 March 2020	<u>2,561</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Tax	7,556	25,718
Social security and other taxes	(808)	-
VAT	539	4,652
Directors' current accounts	16,774	15,798
Accrued expenses	1,250	1,250
	<u>25,311</u>	<u>47,418</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2021 and 31 March 2020:

	2021	2020
	£	£
S Marsh and Mrs M Marsh		
Balance outstanding at start of year	15,798	15,197
Amounts advanced	2,400	851
Amounts repaid	(1,424)	(250)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>16,774</u>	<u>15,798</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.