

Manage at Home Limited

Directors' Report and Financial Statements

Registered number 07203501

For the year ended 31 December 2020



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Company Information

Directors

A J Siddall
J C Siddall
C P Siddall
D Griffiths
A P Firth
J P Cockcroft
J Ibbotson
M F Greenwood

Company Number

07203501

Registered Office

Unit 2, The Summit Centre
Skyport Drive
Harmondsworth
West Drayton
UB7 0LJ

Directors' Report

The directors present their Directors' Report and Financial Statements for the year ended 31 December 2020.

Principal activities and review of the business

The Company remained dormant throughout 2020.

Results and dividends

The results for the year are £nil (2019: £nil).

The directors do not recommend the payment of a dividend (2019: £nil).

Directors

The directors who held office during the year were as follows:

A J Siddall
J C Siddall
C P Siddall
D Griffiths
A P Firth
J P Cockcroft
J Ibbotson
M F Greenwood

Political and charitable contributions

The Company made £nil political or charitable donations during the year (2019: £nil).

By order of the board



M F Greenwood
Director

Unit 2 The Summit Centre
Skyport Drive
Harmondsworth
West Drayton
UB7 0LJ

7th July 2021

Statement of Directors' Responsibilities in respect of the Directors' Report and the Financial Statements

The directors are responsible for preparing the Directors' Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the directors to prepare Financial Statements for each financial year. Under that law they have elected to prepare the Financial Statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

Under company law the directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these Financial Statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

Profit and Loss Account
for the year ended 31 December 2020

During the current financial year and the preceding financial year, the Company did not trade, received no income and incurred no expenditure. Consequently, during this period, the Company made neither a profit nor a loss.

Balance Sheet

at 31 December 2020

	Note	2020 £'000	2019 £'000
Fixed assets			
Tangible assets		-	-
Current assets			
Debtors		-	-
Cash at bank and in hand		-	-
Creditors: amounts falling due within one year		-	-
Net current assets/(liabilities)		-	-
Total assets less current liabilities		-	-
Creditors: amounts falling due after more than one year	3	(738)	(738)
Provisions for liabilities and charges		-	-
Net liabilities		(738)	(738)
Capital and reserves			
Share capital	4	-	-
Profit and loss account	5	(738)	(738)
Shareholders' deficit		(738)	(738)

The directors:

- a) confirm that the Company was entitled to exemption under subsections (1) and (2) of section 480 of the Companies Act 2006 relating to dormant companies from the requirement to have its Financial Statements for the financial year ended 31 December 2020 audited;
- b) confirm that members have not required the Company to obtain an audit of its Financial Statements for that financial year in accordance with section 476 of the Companies Act 2006 and;
- c) acknowledge their responsibilities for:
 - i) ensuring that the Company keeps adequate accounting records which comply with section 386 of the Companies Act 2006 and;
 - ii) preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 393 and 394 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to Financial Statements, so far as applicable to the Company.

These Financial Statements were approved by the board of directors on 7th July 2021 and were signed on its behalf by:

M F Greenwood
Director



Company registered number: 07203501

Notes

(forming part of the Financial Statements)

1 Accounting policies

Manage at Home Limited ("the Company") is limited by shares and incorporated and domiciled in the UK.

These Financial Statements were prepared in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard* applicable in the UK and Republic of Ireland ("*FRS 102*") as issued in August 2014. The amendments to FRS 102 issued in July 2015 and effective immediately have been applied. The presentation currency of these Financial Statements is sterling. All amounts in the Financial Statements have been rounded to the nearest £1,000.

The Company's ultimate parent undertaking, Medequip Holdings Limited includes the Company in its consolidated Financial Statements. The consolidated Financial Statements of Medequip Holdings Limited are prepared in accordance with FRS 102 and are available to the public and may be obtained from Companies House, Crown Way, Cardiff CF14 3UZ. In these Financial Statements, the Company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Cash Flow Statement and related notes; and
- Key Management Personnel compensation.

As the consolidated Financial Statements of Medequip Holdings Limited include the equivalent disclosures, the Company has also taken the exemptions under FRS 102 available in respect of the following disclosures:

- The disclosures required by FRS 102.11 *Basic Financial Instruments* and FRS 102.12 *Other Financial Instrument Issues* in respect of financial instruments not falling within the fair value accounting rules of Paragraph 36(4) of Schedule 1.

The Company proposes to continue to adopt the reduced disclosure framework of FRS 102 in its next Financial Statements.

The Company was dormant in the current and prior year. Notwithstanding net liabilities of £738,000 in the form of a loan balance due to a fellow Group company, the Financial Statements have been prepared on a going concern basis. The Company is dependent on its fellow Group companies not seeking repayment of the amounts currently due. The relevant Group company has indicated that it does not intend to seek repayment of this amount for the period of at least twelve months from the date of approval of these Financial Statements. As with any company placing reliance on other group entities for financial support, the directors acknowledge that there can be no certainty that this support will continue, although, at the date of approval of these Financial Statements, they have no reason to believe that the Group company will remove that support. Consequently, the directors are confident that the Company will have sufficient funds to continue to meet its liabilities as they fall due, for at least 12 months from the date of approval of these Financial Statements, which are therefore prepared on a going concern basis.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these Financial Statements.

2 Remuneration of directors

All the directors were employed by another Group or related company, and did not receive any emoluments for their service to this Company.

Notes (continued)

3 Creditors: amounts falling due after more than one year

	2020 £000	2019 £000
Amounts owed to Group undertakings	738	738

	2020 £000	2019 £000
Loan maturity analysis		
In more than one year but not more than two years	-	-
In more than two years but not more than five years	-	-
In more than five years	738	738

4 Share capital

	2020 £000	2019 £000
<i>Allotted, called up and fully paid</i>		
1 ordinary share of £1	-	-

5 Statement of movement on reserves

	Profit and loss account £000
Balance at 1 January 2020	(738)
Profit for the year	-
Balance at 31 December 2020	(738)

6 Contingent liabilities

The Company is part of a Group banking facility and as such has guaranteed payment to the bank, on demand, of all present, future, actual or contingent liabilities of the parent and subsidiary undertakings within the Medequip Holdings Limited Group of companies. The net amount outstanding at 31 December 2020 of the Medequip Holdings Limited Group of companies was £8,539,000 (2019: £15,712,000).

7 Ultimate parent company

The immediate parent company is Siddall Group Limited. The ultimate parent company is Medequip Holdings Limited which is the parent company of both the smallest and largest group of which the Company is a member and for which group Financial Statements are drawn up. The Company is registered in England and Wales. The accounts of the Company and its parents are available to the public and may be obtained from the Register of Companies, Companies House, Crown Way, Cardiff, CF14 3UZ. No other group accounts include the results of the Company.