

Company registration number: 07203313

Charity registration number: 1135880

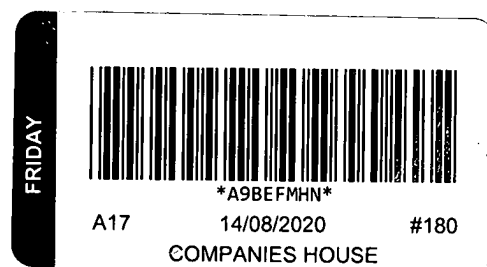
Northern Inter-Schools Christian Union

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2019

Gibbons
Chartered Accountants
Carleton House
136 Gray Street
Workington
Cumbria
CA14 2LU



Northern Inter-Schools Christian Union

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Northern Inter-Schools Christian Union

Reference and Administrative Details

Trustees	Mr David Grime Mr Ian Joseph Harvie Mrs Ruth Jane Houston Mr Alastair David Richards Mr William Isaac Towers Reverend Mathew David Ineson
Secretary	Dr Pamela Jones
Chief Executive Officer	Mr Nick Klein
Principal Office	57 Lancaster Road Carnforth Lancashire LA5 9LE The charity is incorporated in England & Wales.
Company Registration Number	07203313
Charity Registration Number	1135880
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent Examiner	Gibbons Chartered Accountants Carleton House 136 Gray Street Workington Cumbria CA14 2LU

Northern Inter-Schools Christian Union

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2019.

A. Company information

Introduction

The Northern Inter-Schools Christian Union is a charitable company limited by guarantee. It was incorporated on 25th March 2010 to take over from the North West Evangelistic Trust (Charity No. 246661). This had been formed in 1965 with the aim of making known the gospel of the Lord Jesus Christ in North West England by all possible means. NISCU was set up under a Memorandum of Association agreed by the existing trustees of NWET on 9th March 2010 and is governed by Articles of Association.

Constitutional Objects and Policies

NISCU is a non-denominational organisation committed to Christian ministry and to acting co-operatively with local churches in its work with young people. Authority is in the hands of the directors who have delegated that to the Chief Executive Officer whose powers as well as those of the Area Support Groups are regulated by written policies.

NISCU acts as a resource for local schools so that the central beliefs of the Christian faith may be communicated to young people in an appropriate way as part of their education. It operates in a number of geographical areas in north-west England.

Policy

The main objective is that:

Children and young people in education (principally in Northern England) will grow in their knowledge and understanding of the Christian faith as found in the Bible, and also in understanding its implications.

Directors

David Grime (Chairman)

Mat Ineson (co-opted 27/01/2020)

Ian Harvie

Ruth Houston

Alastair Richards

William I Towers

Rachel Stavert (stood down 20/11/2019)

Company Secretary

Pamela Jones

Chief Executive Officer

Nicholas Klein

Northern Inter-Schools Christian Union

Trustees' Report

Registered Office

57 Lancaster Road,

Carnforth,

Lancashire, LA5 9LE

Telephone: 01524 732 764

E-mail: admin@niscu.org.uk

Website: www.niscu.org.uk

B. Business Review

Public Benefit

In all its activities the directors are mindful of their duty to provide public benefit by making access widely available and serving the needs of the schools in which staff work.

NISCU has an open access policy for its general school clubs so that any student of appropriate year group may attend. For residential events (weekends or full weeks) each of the constituent areas provides funding for those families of limited means where appropriate. This is done by use of general funds or personal sponsorship by supporters of the charity.

Activities

In school

The core tasks of staff when working in schools fall into the categories shown below. Assemblies and lessons fit the needs of the school, and clubs are voluntary and open to all who wish to attend.

Assemblies

These have been for either the whole school or particular groups. They are at the invitation of the school and are designed to inform students and to encourage them to think for themselves about issues of faith, ethics and life-style. Where the school so requests, the content is shaped to meet its wishes, but in line with NISCU's stated aims.

Primary work includes a programme of assemblies at intervals requested by the schools, some once per term or half term and others monthly. Puppet shows have an important place particularly in two areas where there are five dedicated teams in total. In other areas the schools workers themselves use puppets when appropriate.

Road shows continue to be a feature in most areas, particularly with the puppet teams. This will continue in the coming year.

Lessons

According to the needs of the schools and the skills of NISCU staff, these lessons have included Religious Education; Personal and Social Education; English; Drama and Poetry, but are not restricted to these. This year has seen continued opportunities to deliver lessons within both primary and secondary schools. In addition transition lessons have been delivered where requested.

Northern Inter-Schools Christian Union

Trustees' Report

Clubs

These take place during lunch breaks or after school. They are open to anyone (subject to age) and are designed to be both recreational and thought-provoking about the Christian faith and related issues. The content and style is tailored to the make-up of the participants.

Pastoral

In a few cases, where the school authorities request, NISCU staff have been involved in pastoral and mentoring work.

Overall staff and volunteers visited around 270 schools throughout the area during 2019 and NISCU continues to provide a substantial amount of Christian ministry in schools across the region.

Cooperative working with churches continues to be developed, with a number of events, such as clubs, being delivered by church connected volunteers, with NISCU guidance.

Continued Professional Development

'Understanding Christianity' has been introduced by RE Today and the Church of England. The latter is delivering this course in their schools. NISCU supports this initiative and it is intended that NISCU deliver a similar course to non church schools. Training will be given to teachers to help develop their subject knowledge of the Christian faith and creative ways to teach it. There has been progress throughout the year.

Beyond the school

Residential events

There have been no residential during the year.

Student volunteers

There have been no student volunteers during 2019 though this is an area we will always encourage where appropriate.

Community links

One area has worked, and continues to work, closely with the Church of England Blackburn Diocese to provide illustrated material for Schools under the banner 'Bishop's Bible Challenge'. Over 8000 children, in around 300 classes, have been or will be taking part. The Directors will encourage and support working relationships of this kind.

There is continuing dialogue with interested churches in expanding one area (Furness). Whilst progress has been slower than anticipated it is still a work in progress, and the Directors are optimistic that there will be a positive outcome. The Furness area worker is currently seconded to the neighbouring South Lakes area. We are actively engaged in seeking sufficient personnel and support to establish an independent support group for Furness. This is ongoing.

The staff continue to provide links with local churches and seek to encourage, help and resource them as they work with young people. This is an area of work which continues to be given greater emphasis, together with building relationships throughout the NISCU region.

Northern Inter-Schools Christian Union

Trustees' Report

Intern Scheme

The intern scheme continued for the first part of the year, but ceased temporarily for the rest of the year. The intern employed in Garstang completed her time with NISCU in July. NISCU partners with New Wine and offers a scheme which gives churches the opportunity to sponsor a Trainee who works with NISCU and his/her sponsoring church, and receives training through the New Wine Discipleship Year Course. This encourages stronger links between Churches and Schools, as well as equips young people through teaching, mentoring and coaching. The scheme is currently being reviewed, but it is likely that this partnership will continue.

Listening Service

NISCU has been collaborating with Acorn to deliver the latter's Listening Service. Some staff, and other members of NISCU, have received training for the Service and we are now able to offer tutoring to anyone interested in providing this 'one to one' facility. We are able to make a small charge and this will boost central funding. There has been considerable interest in the Service and we are hoping to develop it further.

Leadership

The Chief Executive Officer (CEO) oversees the work of the Charity on a day to day basis.

The CEO is accountable to the Directors for the operation of the company, and is responsible for the operational policy under the overarching general policy established by the Directors. For several years the CEO post has been funded by two generous donors. Due to retirement this source of support ceased earlier in the year. Since then funding for the CEO has been somewhat piecemeal but efforts (including Business Class) are being made to establish a more regular income.

The CEO works in partnership with the Operations Manager and Financial Administrator. Together they form the Senior Management Team (SMT). Four senior staff members assist the CEO as Area Managers Three have been in post throughout the year, but the fourth was added in October to assist in the West Cumbria area. Where mutually viable and beneficial, staff have planned and delivered work co-operatively across geographical areas.

The CEO is co-opted to the Board of Education, Carlisle Diocese.

Staff Management and Development

This is in the hands of the Senior Management Team (SMT) and this continues to strengthen the oversight and professional leadership of the staff. Due to financial constraints additional personnel have been not been provided in central office as in previous years. The Directors are conscious that this is not an ideal situation and intend to address it when circumstances permit and without threatening the viability of local area work.

Staff from all areas met as a team six times during the year, including an annual retreat in March, and at other times within the northern and southern regional groups as appropriate.

Staffing Facts (31st December 2019)

The core financial commitment of the company has been the provision of salaried staff to lead and to work as Schools Work staff in the seven constituent areas of the organisation. (As reported previously a worker has is now based in the Furness area though temporarily seconded to South Lakes until the former is firmly established.)

Northern Inter-Schools Christian Union

Trustees' Report

Full time

Chief Executive Officer (as 2018)

Part time

15 – Area Staff – 1 left in July (15 in 2018 1 intern employed for part year)

1 - Operations Manager (as 2018)

1 - Financial Administrator (as 2018)

1 – Hourly paid (1 in 2018)

1 – Intern until July (1 in 2018)

Maternity/Paternity Leave

None in 2019 (1 in 2018)

Voluntary

2 – both part year (1 in 2018)

Voluntary Co-workers

Numerous. They work with and under the authority of staff to assist in clubs and residential events.

Organisation

Administration

This is the responsibility of the Operations Manager who is assisted very competently in the day to day tasks by the Financial Administrator.

Area Support Groups

There are six operational support groups with positive interest in forming a seventh in the Furness Area. The Furness area worker is currently seconded to the neighbouring South Lakes area. The Directors are keen that a separate support group be established and this will be a major focus during 2020.

Area Support Groups are elected at a local Annual General Meeting of supporters. They are properly constituted and operate under the authority of the Chief Executive Officer and meet regularly for minuted business throughout the year.

Support Group members are drawn from a range of local supporting churches and are responsible for the financial and prayer support of staff working in the area and keeping local churches and supporters informed of developments.

Area finances are managed centrally. This gives two main benefits:-

1. The Directors and Senior Management Team have a far more detailed knowledge of area funds held and how they are used.

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Trustees' Report

2. Area Support Groups, and in particular the local Treasurer, have been released to give more time to engage with existing local area donors and to seek out new ones.

The committees have a more strategic rôle than just supporting. They plan with the SMT for the longer term and work to strengthen the links with supporters and churches. It is part of NISCU's ongoing vision to grow this area of work and so to train and help volunteers in partnership together.

Governance

As indicated in the Section 3 above, the directors have employed a Chief Executive Officer to lead and to manage NISCU.

The directors implemented a programme of policy governance from the outset of the company. This codifies governance in five policy documents and together this allows the Chief Executive Officer the freedom to develop the activities of the company while the directors hold him accountable for its operation. These policies are reviewed at regular intervals.

Property and finance

57 Lancaster Road, Carnforth meets the company's need for a central office and is maintained in good condition. The upper floor of the building provides separate office and toilet facilities for "Sportsreach", a local Christian charity, with whom we have links, which rents this space.

Low operating cost for the buildings at 57 Lancaster Road, along with consistent giving to the charity, enable the directors to report that, at the end of 2019, NISCU's accounts are debt-free. The company has no investments apart from bank deposits and owns outright 57 Lancaster Road, Carnforth and its fixtures and fittings, together with the equipment provided for the staff for carrying out their duties.

The SMT and Directors continue to look at the future funding of NISCU, both short and medium term and consult regularly with support group officers about ways of achieving income that will sustain development of activities from the centre as well as the Areas.

Some Areas have office space provided freely or at low cost, by local churches.

Business Class is an initiative introduced during the year to encourage businesses to support Central funding. With the generous support for the CEO of two individuals now ended due to retirement, it is essential that new sources of income are found. This is very much ongoing, but has met with some success.

Policies

Risk

The directors acknowledge their responsibility to identify and minimise risks and keep such policies under review.

The charity has a well-established child protection policy which is regularly reviewed by the Chief Executive Officer and/or other members of the Senior Management Team. Child protection is acknowledged as the key risk area and the charity has risk identification procedures in place, and policies for making staff and others aware and minimising such risks.

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Trustees' Report

Reserves

The main expenses of the charity relate to staff costs and the main source of income is donations from supporters. The Directors are of the view that the assets of the trust are sufficient to meet immediate contingencies. Cash assets have remained stable through the year, but a further increase is still necessary to give a more secure base and to enable more developments centrally. This remains an ongoing matter.


Investments

The Directors are of the view that long-term risk based investment of funds is inappropriate for the objects of the company. Surplus funds are invested in accessible bank, building society and Charities Aid Foundation accounts at the best rate of interest available.

Restricted Funds

Any Area restricted funds showing a fund balance deficit to the centre during the year were supported by the directors from general funds if necessary. All of the restricted funds were in credit at the year-end.

The annual report was approved by the trustees of the charity on6/7/20 and signed on its behalf by:


.....
Mr David Grime
Trustee

Northern Inter-Schools Christian Union

Statement of Trustees' Responsibilities

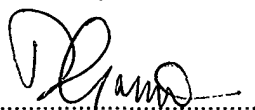
The trustees (who are also the directors of Northern Inter-Schools Christian Union for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 6/7/20 and signed on its behalf by:



Mr David Grime
Trustee

Northern Inter-Schools Christian Union

Independent Examiner's Report to the trustees of Northern Inter-Schools Christian Union

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2019 which are set out on pages 11 to 24.

Respective responsibilities of trustees and examiner

As the charity's trustees of Northern Inter-Schools Christian Union (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Northern Inter-Schools Christian Union are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

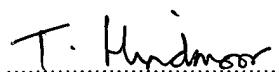
Independent examiner's statement

Since Northern Inter-Schools Christian Union's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Northern Inter-Schools Christian Union as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Tony Hindmoor BFP FCA
Gibbons
Chartered Accountants
Carleton House
136 Gray Street
Workington
Cumbria
CA14 2LU

12 August 2020

Northern Inter-Schools Christian Union

**Statement of Financial Activities for the Year Ended 31 December 2019
(Including Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £	Total 2018 £
Income and Endowments from:					
Donations and legacies	3	42,009	239,624	281,633	313,745
Charitable activities	4	3,670	-	3,670	12,435
Investment income	5	501	116	617	423
Other income	6	5,032	1,621	6,653	3,193
Total Income		<u>51,212</u>	<u>241,361</u>	<u>292,573</u>	<u>329,796</u>
Expenditure on:					
Charitable activities	7	<u>(89,885)</u>	<u>(208,310)</u>	<u>(298,195)</u>	<u>(307,681)</u>
Total Expenditure		<u>(89,885)</u>	<u>(208,310)</u>	<u>(298,195)</u>	<u>(307,681)</u>
Net (expenditure)/income		(38,673)	33,051	(5,622)	22,115
Transfers between funds		<u>28,335</u>	<u>(28,335)</u>	-	-
Net movement in funds		(10,338)	4,716	(5,622)	22,115
Reconciliation of funds					
Total funds brought forward		<u>101,412</u>	<u>166,781</u>	<u>268,193</u>	<u>246,078</u>
Total funds carried forward	16	<u>91,074</u>	<u>171,497</u>	<u>262,571</u>	<u>268,193</u>

Northern Inter-Schools Christian Union

Statement of Financial Activities for the Year Ended 31 December 2019 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2018 £
Income and Endowments from:				
Donations and legacies	3	66,603	247,142	313,745
Charitable activities	4	12,435	-	12,435
Investment income	5	382	41	423
Other income	6	3,040	153	3,193
Total income		<u>82,460</u>	<u>247,336</u>	<u>329,796</u>
Expenditure on:				
Charitable activities	7	<u>(88,997)</u>	<u>(218,684)</u>	<u>(307,681)</u>
Total expenditure		<u>(88,997)</u>	<u>(218,684)</u>	<u>(307,681)</u>
Net (expenditure)/income		(6,537)	28,652	22,115
Transfers between funds		<u>27,276</u>	<u>(27,276)</u>	<u>-</u>
Net movement in funds		20,739	1,376	22,115
Reconciliation of funds				
Total funds brought forward		<u>80,673</u>	<u>165,405</u>	<u>246,078</u>
Total funds carried forward	16	<u><u>101,412</u></u>	<u><u>166,781</u></u>	<u><u>268,193</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

Northern Inter-Schools Christian Union

(Registration number: 07203313)
Balance Sheet as at 31 December 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	12	46,105	46,374
Current assets			
Debtors	13	11,709	9,129
Cash at bank and in hand	14	<u>207,408</u>	<u>214,954</u>
		219,117	224,083
Creditors: Amounts falling due within one year	15	<u>(2,651)</u>	<u>(2,264)</u>
Net current assets		<u>216,466</u>	<u>221,819</u>
Net assets		<u>262,571</u>	<u>268,193</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	16	171,497	166,781
Unrestricted income funds			
Unrestricted funds		<u>91,074</u>	<u>101,412</u>
Total funds	16	<u>262,571</u>	<u>268,193</u>

For the financial year ending 31 December 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 11 to 24 were approved by the trustees, and authorised for issue on 6.1.20 and signed on their behalf by:



Mr David Grime
Trustee

Northern Inter-Schools Christian Union

Notes to the Financial Statements for the Year Ended 31 December 2019

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

57 Lancaster Road
Carnforth
Lancashire
LA5 9LE

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Northern Inter-Schools Christian Union meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Northern Inter-Schools Christian Union

Notes to the Financial Statements for the Year Ended 31 December 2019

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. Bank interest is recognised on a receivables basis.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Northern Inter-Schools Christian Union

Notes to the Financial Statements for the Year Ended 31 December 2019

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	25% reducing balance basis
Land and Buildings	0%

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Northern Inter-Schools Christian Union

Notes to the Financial Statements for the Year Ended 31 December 2019

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds			
	General £	Restricted funds £	Total 2019 £	Total 2018 £
Donations and legacies;				
Committed giving	13,355	65,222	78,577	76,678
Individual donation	22,351	35,960	58,311	102,557
Church donations	625	68,758	69,383	62,745
School donations	-	650	650	891
Trust donations	2,564	48,565	51,129	44,772
Gifts	366	2,895	3,261	8,181
Gift aid reclaimed	2,748	17,574	20,322	17,921
	42,009	239,624	281,633	313,745

Northern Inter-Schools Christian Union

Notes to the Financial Statements for the Year Ended 31 December 2019

4 Income from charitable activities

	Unrestricted funds		
	General £	Total 2019 £	Total 2018 £
Intern Programme	<u>3,670</u>	<u>3,670</u>	<u>12,435</u>

5 Investment income

	Unrestricted funds			
	General £	Restricted funds £	Total 2019 £	Total 2018 £
Interest receivable and similar income;				
Interest receivable on bank deposits	<u>501</u>	<u>116</u>	<u>617</u>	<u>423</u>

6 Other income

	Unrestricted funds			
	General £	Restricted funds £	Total 2019 £	Total 2018 £
Other income	2,172	1,621	3,793	333
Rental income	<u>2,860</u>	<u>-</u>	<u>2,860</u>	<u>2,860</u>
	<u>5,032</u>	<u>1,621</u>	<u>6,653</u>	<u>3,193</u>

Northern Inter-Schools Christian Union

Notes to the Financial Statements for the Year Ended 31 December 2019

7 Expenditure on charitable activities

	Unrestricted funds			
	General	Restricted	Total	Total
	£	funds	2019	2018
		£	£	£
Intern Programme	2,500	-	2,500	4,926
Rent and rates	757	1,010	1,767	2,405
Light, heat and power	1,017	-	1,017	1,009
Insurance	6,659	-	6,659	6,385
Repairs and maintenance	427	93	520	233
Telephone and internet	884	928	1,812	1,610
Printing, postage and stationery	528	2,749	3,277	3,954
School books	916	1,276	2,192	1,308
General expenses	1,864	4,382	6,246	6,778
Camps and events	614	3,121	3,735	4,196
Motor expenses, travel and subsistence	3,515	19,995	23,510	26,521
Bank charges	60	30	90	60
Wages and salaries	60,342	165,013	225,355	230,429
Pension costs	3,300	8,116	11,416	11,462
Other staff costs	1,691	425	2,116	1,981
Accountancy fees	4,114	-	4,114	2,950
Depreciation of tangible fixed assets	697	1,172	1,869	1,474
	<u>89,885</u>	<u>208,310</u>	<u>298,195</u>	<u>307,681</u>

Northern Inter-Schools Christian Union

Notes to the Financial Statements for the Year Ended 31 December 2019

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2019	2018
	£	£
Depreciation of fixed assets	<u>1,869</u>	<u>1,474</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Donations made by the trustees without any conditions attached totalled £8,890 for the year (2018 - £4,440).

10 Staff costs

The aggregate payroll costs were as follows:

	2019	2018
	£	£
Staff costs during the year were:		
Wages and salaries	225,355	230,429
Pension costs	11,416	11,462
Other staff costs	<u>2,116</u>	<u>1,981</u>
	<u><u>238,887</u></u>	<u><u>243,872</u></u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2019	2018
	No	No
Charitable activities	14	14
Administration	<u>4</u>	<u>4</u>
	<u><u>18</u></u>	<u><u>18</u></u>

13 (2018 - 14) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £11,416 (2018 - £11,462).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £54,319 (2018 - £52,740).

Northern Inter-Schools Christian Union

Notes to the Financial Statements for the Year Ended 31 December 2019

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 January 2019	40,478	19,481	59,959
Additions	-	1,600	1,600
At 31 December 2019	<u>40,478</u>	<u>21,081</u>	<u>61,559</u>
Depreciation			
At 1 January 2019	-	13,585	13,585
Charge for the year	-	1,869	1,869
At 31 December 2019	<u>-</u>	<u>15,454</u>	<u>15,454</u>
Net book value			
At 31 December 2019	<u>40,478</u>	<u>5,627</u>	<u>46,105</u>
At 31 December 2018	<u>40,478</u>	<u>5,896</u>	<u>46,374</u>

13 Debtors

	2019 £	2018 £
Prepayments and accrued income	10,404	6,984
Other debtors	1,305	2,145
	<u>11,709</u>	<u>9,129</u>

14 Cash and cash equivalents

	2019 £	2018 £
Cash at bank	-	214,954
Short-term deposits	207,408	-
	<u>207,408</u>	<u>214,954</u>

15 Creditors: amounts falling due within one year

	2019 £	2018 £
Accruals	2,651	2,264

Northern Inter-Schools Christian Union

Notes to the Financial Statements for the Year Ended 31 December 2019

16 Funds

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2019 £
Unrestricted funds					
<i>General</i>					
General funds	60,934	51,212	(89,885)	28,335	50,596
<i>Designated</i>					
Property reserve	40,478	-	-	-	40,478
Total Unrestricted funds	<u>101,412</u>	<u>51,212</u>	<u>(89,885)</u>	<u>28,335</u>	<u>91,074</u>
Restricted funds					
North Cumbria	86,509	47,665	(43,826)	(6,541)	83,807
Craven	2,406	10,768	(4,798)	(1,194)	7,182
Eden	12,372	14,523	(15,144)	(1,692)	10,059
Furness	7,573	3,689	(10,721)	(16)	525
North Lancashire	19,504	75,884	(60,446)	(9,468)	25,474
South Lakes	14,755	27,721	(28,832)	(3,084)	10,560
West Cumbria	20,981	61,111	(44,543)	(6,340)	31,209
North Holiday	1,757	-	-	-	1,757
South Holiday	924	-	-	-	924
Total restricted funds	<u>166,781</u>	<u>241,361</u>	<u>(208,310)</u>	<u>(28,335)</u>	<u>171,497</u>
Total funds	<u>268,193</u>	<u>292,573</u>	<u>(298,195)</u>	<u>-</u>	<u>262,571</u>

Northern Inter-Schools Christian Union

Notes to the Financial Statements for the Year Ended 31 December 2019

	Balance at 1 January 2018 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2018 £
Unrestricted funds					
<i>General</i>					
General funds	40,195	82,460	(88,997)	27,276	60,934
<i>Designated</i>					
Property reserve	<u>40,478</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>40,478</u>
Total unrestricted funds	<u>80,673</u>	<u>82,460</u>	<u>(88,997)</u>	<u>27,276</u>	<u>101,412</u>
Restricted funds					
North Cumbria	67,024	73,827	(47,718)	(6,624)	86,509
Craven	1,486	8,508	(6,448)	(1,140)	2,406
Eden	12,056	14,545	(12,249)	(1,980)	12,372
Furness	9,873	7,557	(9,857)	-	7,573
North Lancashire	20,309	69,203	(62,544)	(7,464)	19,504
South Lakes	29,486	29,345	(39,636)	(4,440)	14,755
West Cumbria	22,490	44,351	(40,232)	(5,628)	20,981
North Holiday	1,757	-	-	-	1,757
South Holiday	<u>924</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>924</u>
Total restricted funds	<u>165,405</u>	<u>247,336</u>	<u>(218,684)</u>	<u>(27,276)</u>	<u>166,781</u>
Total funds	<u>246,078</u>	<u>329,796</u>	<u>(307,681)</u>	<u>-</u>	<u>268,193</u>

The specific purposes for which the funds are to be applied are as follows:

The charity recognises restricted funds as individual areas of geographical location that the charity supports and operates within. There are further restricted funds within the specific areas, which assist with the promotion of the charitable activities, and are specifically unique to that geographical location.

Transfers between funds represents contributions from the geographical areas towards central overheads.

Northern Inter-Schools Christian Union

Notes to the Financial Statements for the Year Ended 31 December 2019

17 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds
	General £	Designated £	£	£
Tangible fixed assets	996	40,478	4,631	46,105
Current assets	211,098	-	8,019	219,117
Current liabilities	<u>(2,651)</u>	<u>-</u>	<u>-</u>	<u>(2,651)</u>
Total net assets	<u>209,443</u>	<u>40,478</u>	<u>12,650</u>	<u>262,571</u>

18 Analysis of net funds

	At 1 January 2019 £	Financing cash flows £	At 31 December 2019 £
Cash at bank and in hand	<u>214,954</u>	<u>(7,546)</u>	<u>207,408</u>
Net debt	<u>214,954</u>	<u>(7,546)</u>	<u>207,408</u>