

REGISTERED NUMBER: 07201631 (England and Wales)

LONDON HEAD & NECK LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

LONDON HEAD & NECK LTD (REGISTERED NUMBER: 07201631)

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FOR THE YEAR ENDED 31 MARCH 2019**

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LONDON HEAD & NECK LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

DIRECTOR: N Kalavrezos

REGISTERED OFFICE: 2 Helenslea Avenue
London
NW11 8ND

REGISTERED NUMBER: 07201631 (England and Wales)

ACCOUNTANTS: STERN ASSOCIATES
Chartered Accountants
2 Helenslea Avenue
London
NW11 8ND

BALANCE SHEET
31 MARCH 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		1,412		1,883
Investments	5		<u>111,600</u>		<u>-</u>
			113,012		1,883
CURRENT ASSETS					
Debtors	6	199,175		207,809	
Cash at bank		<u>393,680</u>		<u>415,216</u>	
		592,855		623,025	
CREDITORS					
Amounts falling due within one year	7	<u>78,535</u>		<u>78,317</u>	
NET CURRENT ASSETS			<u>514,320</u>		<u>544,708</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>627,332</u>		<u>546,591</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	8		<u>627,232</u>		<u>546,491</u>
SHAREHOLDERS' FUNDS			<u>627,332</u>		<u>546,591</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 June 2020 and were signed by:

N Kalavrezos - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

London Head & Neck Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 1).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2018	
and 31 March 2019	<u>7,491</u>
DEPRECIATION	
At 1 April 2018	5,608
Charge for year	<u>471</u>
At 31 March 2019	<u>6,079</u>
NET BOOK VALUE	
At 31 March 2019	<u>1,412</u>
At 31 March 2018	<u>1,883</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
Additions	111,600
At 31 March 2019	<u>111,600</u>
NET BOOK VALUE	
At 31 March 2019	<u>111,600</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	71,243	111,452
Other debtors	127,932	96,357
	<u>199,175</u>	<u>207,809</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Bank loans and overdrafts	766	745
Taxation and social security	52,097	54,399
Other creditors	25,672	23,173
	<u>78,535</u>	<u>78,317</u>

8. RESERVES

	Retained earnings £
At 1 April 2018	546,491
Profit for the year	180,741
Dividends	<u>(100,000)</u>
At 31 March 2019	<u>627,232</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2019 and 31 March 2018:

	31.3.19 £	31.3.18 £
N Kalavrezos		
Balance outstanding at start of year	40,000	161,000
Amounts advanced	26,000	-
Amounts repaid	-	(121,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>66,000</u>	<u>40,000</u>

Interest, at HMRC's official rate, is charged by the company to the director on the outstanding loan balance.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.