

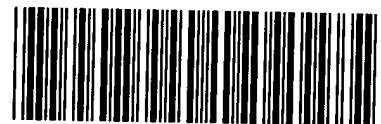
Registration number: 07200046

# Gozney Limited

Unaudited Abbreviated Accounts  
for the Year Ended 30 September 2014

Westlake Clark  
Chartered Accountants  
Nat West Bank Chambers  
55 Station Road  
New Milton  
Hampshire  
BH25 6JA

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COMPANIES HOUSE

**Gozney Limited**  
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**Gozney Limited**  
**(Registration number: 07200046)**  
**Abbreviated Balance Sheet at 30 September 2014**

		<b>30 September 2014</b>		<b>30 September 2013</b>	
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible fixed assets	2		456,410		443,710
<b>Current assets</b>					
Stocks		95,000		20,000	
Debtors		41,106		9,943	
Cash at bank and in hand		31,355		4,270	
		<u>167,461</u>		<u>34,213</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>(294,036)</u>		<u>(196,360)</u>	
<b>Net current liabilities</b>			<u>(126,575)</u>		<u>(162,147)</u>
<b>Total assets less current liabilities</b>			329,835		281,563
<b>Creditors: Amounts falling due after more than one year</b>			<u>(284,416)</u>		<u>(249,567)</u>
<b>Net assets</b>			<u>45,419</u>		<u>31,996</u>
<b>Capital and reserves</b>					
Called up share capital	4	100		100	
Profit and loss account		<u>45,319</u>		<u>31,896</u>	
<b>Shareholders' funds</b>			<u>45,419</u>		<u>31,996</u>

The directors' statements required by Section 475(2), (3) are shown on the following page which forms part of this Balance Sheet.

**Gozney Limited**  
**(Registration number: 07200046)**  
**Abbreviated Balance Sheet at 30 September 2014**

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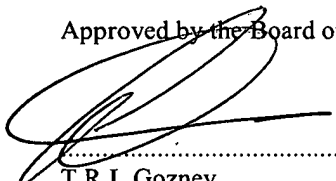
For the year ended 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 June 2015 and signed on its behalf by:

  
.....  
T R L Gozney  
Director

## **Gozney Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 30 September 2014**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Going concern**

The director believes that the company is well placed to manage its business risks successfully, despite the current uncertain economic outlook, and has reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus, the director continues to adopt the going concern basis of accounting in preparing the annual financial statements.

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods to customers. Turnover is recognised when the goods are delivered to the customer.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land	Not depreciated
Buildings	4% straight line
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance
Office equipment	25% reducing balance
Website	20% reducing balance

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

# Gozney Limited

## Notes to the Abbreviated Accounts for the Year Ended 30 September 2014

..... continued

### 2 Fixed assets

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 October 2013	508,542	508,542
Additions	54,859	54,859
At 30 September 2014	563,401	563,401
<b>Depreciation</b>		
At 1 October 2013	64,832	64,832
Charge for the year	42,159	42,159
At 30 September 2014	106,991	106,991
<b>Net book value</b>		
At 30 September 2014	456,410	456,410
At 30 September 2013	443,710	443,710

### 3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	<b>30 September 2014 £</b>	<b>30 September 2013 £</b>
Amounts falling due within one year	5,242	5,575
Amounts falling due after more than one year	196,593	204,110
Total secured creditors	201,835	209,685

Included in the creditors are the following amounts due after more than five years:

	<b>30 September 2014 £</b>	<b>30 September 2013 £</b>
After more than five years by instalments	220,961	209,739

## Gozney Limited

### Notes to the Abbreviated Accounts for the Year Ended 30 September 2014

..... *continued*

#### 4 Share capital

##### Allotted, called up and fully paid shares

	30 September 2014		30 September 2013	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>