

Registration number: 07200046

Gozney Limited

Unaudited Abbreviated Accounts

for the Period from 1 April 2012 to 30 September 2013

Westlake Clark
Chartered Accountants
Nat West Bank Chambers
55 Station Road
New Milton
Hampshire
BH25 6JA

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Gozney Limited
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Gozney Limited
(Registration number: 07200046)
Abbreviated Balance Sheet at 30 September 2013

		30 September 2013		31 March 2012	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	2		443,710		56,888
Current assets					
Stocks		20,000		9,200	
Debtors		9,943		13,380	
Cash at bank and in hand		4,270		11,323	
		<u>34,213</u>		<u>33,903</u>	
Creditors: Amounts falling due within one year	3	<u>(196,360)</u>		<u>(115,844)</u>	
Net current liabilities			<u>(162,147)</u>		<u>(81,941)</u>
Total assets less current liabilities			281,563		(25,053)
Creditors: Amounts falling due after more than one year	3		<u>(249,567)</u>		<u>(3,956)</u>
Net assets/(liabilities)			<u>31,996</u>		<u>(29,009)</u>
Capital and reserves					
Called up share capital	4	100		100	
Profit and loss account		<u>31,896</u>		<u>(29,109)</u>	
Shareholders' funds/(deficit)			<u>31,996</u>		<u>(29,009)</u>

The directors' statements required by Section 475(2), (3) are shown on the following page which forms part of this Balance Sheet.

Gozney Limited
(Registration number: 07200046)
Abbreviated Balance Sheet at 30 September 2013

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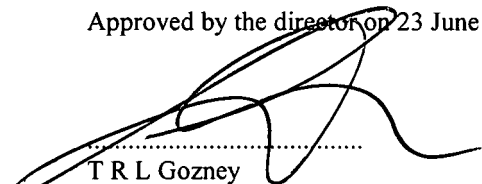
For the period ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 23 June 2014


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T R L Gozney
Director

Gozney Limited

Notes to the Abbreviated Accounts for the Period from 1 April 2012 to 30 September 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The director believes that the company is well placed to manage its business risks successfully, despite the current uncertain economic outlook, and has reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus, the director continues to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods to customers. Turnover is recognised when the goods are delivered to the customer.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land	Not depreciated
Buildings	4% straight line
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance
Office equipment	25% reducing balance
Website	20% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Gozney Limited

Notes to the Abbreviated Accounts for the Period from 1 April 2012 to 30 September 2013

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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2012	87,236	87,236
Additions	421,306	421,306
At 30 September 2013	508,542	508,542
Depreciation		
At 1 April 2012	30,348	30,348
Charge for the period	34,484	34,484
At 30 September 2013	64,832	64,832
Net book value		
At 30 September 2013	443,710	443,710
At 31 March 2012	56,888	56,888

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	30 September 2013 £	31 March 2012 £
Amounts falling due within one year	5,575	-
Amounts falling due after more than one year	204,110	-
Total secured creditors	209,685	-

Included in the creditors are the following amounts due after more than five years:

	30 September 2013 £	31 March 2012 £
After more than five years by instalments	209,739	-

Gozney Limited

Notes to the Abbreviated Accounts for the Period from 1 April 2012 to 30 September 2013

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4 Share capital

Allotted, called up and fully paid shares

	30 September 2013		31 March 2012	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>