

Registration number 07200046

Tanafor Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012

Westlake Clark
Chartered Accountants
Nat West Bank Chambers
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Hampshire
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Tanafor Limited
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Tanafor Limited
(Registration number: 07200046)
Abbreviated Balance Sheet at 31 March 2012

	Note	31 March 2012		31 March 2011	
		£	£	£	£
Fixed assets					
Tangible fixed assets	2		56,888		40,774
Current assets					
Stocks		9,200		7,500	
Debtors		13,380		10,585	
Cash at bank and in hand		11,323		15,184	
		<u>33,903</u>		<u>33,269</u>	
Creditors: Amounts falling due within one year		<u>(115,844)</u>		<u>(93,448)</u>	
Net current liabilities			<u>(81,941)</u>		<u>(60,179)</u>
Total assets less current liabilities			(25,053)		(19,405)
Creditors: Amounts falling due after more than one year			<u>(3,956)</u>		<u>(6,432)</u>
Net liabilities			<u>(29,009)</u>		<u>(25,837)</u>
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		<u>(29,109)</u>		<u>(25,937)</u>	
Shareholders' deficit			<u>(29,009)</u>		<u>(25,837)</u>

The directors' statements required by Section 475(2), (3) are shown on the following page which forms part of this Balance Sheet

Tanafor Limited
(Registration number: 07200046)
Abbreviated Balance Sheet at 31 March 2012

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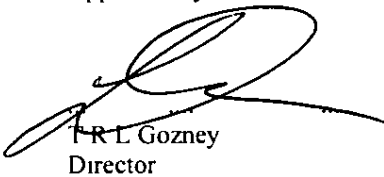
For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 20 December 2012



T R L Gozney
Director

Tanafor Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis despite the excess of liabilities over assets at the balance sheet date. The director has indicated his willingness to continue to support the company for the foreseeable future.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods to customers. Turnover is recognised when the goods are delivered to the customer.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance
Office equipment	25% reducing balance
Website	20% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Tanafor Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2011	53,451	53,451
Additions	<u>33,785</u>	<u>33,785</u>
At 31 March 2012	<u>87,236</u>	<u>87,236</u>
Depreciation		
At 1 April 2011	12,677	12,677
Charge for the year	<u>17,671</u>	<u>17,671</u>
At 31 March 2012	<u>30,348</u>	<u>30,348</u>
Net book value		
At 31 March 2012	<u>56,888</u>	<u>56,888</u>
At 31 March 2011	<u>40,774</u>	<u>40,774</u>

3 Share capital

Allotted, called up and fully paid shares

	31 March 2012		31 March 2011	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>