

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Mediorite Limited

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for the Year Ended 31 March 2022

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Mediorite Limited

Company Information
for the Year Ended 31 March 2022

DIRECTOR:

Ms L Ferguson

REGISTERED OFFICE:

18 - 22 Ashwin Street
Hackney
London
E8 3DL

REGISTERED NUMBER:

07199833 (England and Wales)

ACCOUNTANTS:

Xitax Limited
Pera Business Park
Nottingham Road
Melton Mowbray
Leicestershire
LE13 0PB

Abridged Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		6,491		5,338
CURRENT ASSETS					
Debtors		65,118		19,296	
Cash at bank		<u>44,404</u>		<u>94,694</u>	
		109,522		113,990	
CREDITORS					
Amounts falling due within one year		<u>30,151</u>		<u>34,746</u>	
NET CURRENT ASSETS			<u>79,371</u>		<u>79,244</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			85,862		84,582
CREDITORS					
Amounts falling due after more than one year	5		(38,497)		(47,165)
PROVISIONS FOR LIABILITIES			<u>(1,233)</u>		<u>(1,014)</u>
NET ASSETS			<u>46,132</u>		<u>36,403</u>
RESERVES					
Income and expenditure account			<u>46,132</u>		<u>36,403</u>
MEMBERS' FUNDS			<u>46,132</u>		<u>36,403</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Mediorite Limited (Registered number: 07199833)

Abridged Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 July 2022 and were signed by:

Ms L Ferguson - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

Mediorite Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2021 - 5) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. **TANGIBLE FIXED ASSETS**

COST

At 1 April 2021

Additions

At 31 March 2022

DEPRECIATION

At 1 April 2021

Charge for year

At 31 March 2022

NET BOOK VALUE

At 31 March 2022

At 31 March 2021

Totals
£

22,439

6,721

29,160

17,101

5,568

22,669

6,491

5,338

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

31.3.22
£

31.3.21
£

Repayable by instalments

Bank loans more 5 yr by instal

-

7,744

6. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Ms L Ferguson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.