

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Mediorite Limited

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for the Year Ended 31 March 2017

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Mediorite Limited

Company Information  
for the Year Ended 31 March 2017

**DIRECTOR:**

Ms L Ferguson

**REGISTERED OFFICE:**

Print Works Room 8  
1st Floor, The Print House  
18 Ashwin Street  
London  
E8 3DL

**REGISTERED NUMBER:**

07199833 (England and Wales)

**ACCOUNTANTS:**

Xitax Limited  
17 Pasture Drive  
Birstall  
Leicester  
Leicestershire  
LE4 3NQ

Abridged Balance Sheet  
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		5,302		1,414
<b>CURRENT ASSETS</b>					
Debtors		10,196		23,901	
Cash at bank		<u>4,535</u>		<u>2,341</u>	
		14,731		26,242	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>8,954</u>		<u>20,058</u>	
<b>NET CURRENT ASSETS</b>			<u>5,777</u>		<u>6,184</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			11,079		7,598
<b>PROVISIONS FOR LIABILITIES</b>	5		<u>1,008</u>		-
<b>NET ASSETS</b>			<u>10,071</u>		<u>7,598</u>
<b>RESERVES</b>					
Income and expenditure account			<u>10,071</u>		<u>7,598</u>
<b>MEMBERS' FUNDS</b>			<u>10,071</u>		<u>7,598</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Mediorite Limited (Registered number: 07199833)

Abridged Balance Sheet - continued

31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 April 2017 and were signed by:

Ms L Ferguson - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2017

**1. STATUTORY INFORMATION**

Mediorite Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 April 2016	2,390
Additions	<u>5,981</u>
At 31 March 2017	<u>8,371</u>
<b>DEPRECIATION</b>	
At 1 April 2016	976
Charge for year	<u>2,093</u>
At 31 March 2017	<u>3,069</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>5,302</u>
At 31 March 2016	<u>1,414</u>

**5. PROVISIONS FOR LIABILITIES**

	31.3.17 £	31.3.16 £
Deferred tax	<u>1,008</u>	-
		Deferred tax £
Provided during year		<u>1,008</u>
Balance at 31 March 2017		<u>1,008</u>

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	31.3.17 £	31.3.16 £
<b>Ms L Ferguson</b>		
Balance outstanding at start of year	(1,397)	-
Amounts advanced	90	-
Amounts repaid	(7,664)	(1,397)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(8,971)</u>	<u>(1,397)</u>

**7. ULTIMATE CONTROLLING PARTY**

Due to the company having no shareholders there is no ultimate controlling party.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.