

Company Registration No. 07199833 (England and Wales)

MEDIORITE LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

MEDIORITE LIMITED

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MEDIORITE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		1,414		1,133
Current assets					
Debtors		23,901		6,302	
Cash at bank and in hand		2,341		26,509	
		<u>26,242</u>		<u>32,811</u>	
Creditors: amounts falling due within one year		<u>(20,058)</u>		<u>(42,454)</u>	
Net current assets/(liabilities)			6,184		(9,643)
Total assets less current liabilities			<u>7,598</u>		<u>(8,510)</u>
Capital and reserves					
Profit and loss account			7,598		(8,510)
Shareholders' funds			<u>7,598</u>		<u>(8,510)</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 December 2016

Lucy Ferguson
Director

Company Registration No. 07199833

MEDIORITE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% straight line method
Fixtures, fittings & equipment	25% straight line method

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	1,511
Additions	879
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At 31 March 2016	2,390
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Depreciation	
At 1 April 2015	378
Charge for the year	598
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At 31 March 2016	976
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Net book value	
At 31 March 2016	1,414
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At 31 March 2015	1,133
	<hr/> <hr/>

MEDIORITE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3 Ultimate parent company

Due to the company having no shareholders there is no ultimate controlling party.

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