

REGISTERED NUMBER: 07199690 (England and Wales)

S.H.PATTERNS & CASTINGS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

Weatherer Bailey Bragg LLP
Chartered Certified Accountants
100 Boldmere Road
Sutton Coldfield
West Midlands
B73 5UB

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

S.H.PATTERNS & CASTINGS LIMITED

COMPANY INFORMATION
for the year ended 31 March 2018

DIRECTORS:

S P Harris
Mrs L A Harris

REGISTERED OFFICE:

100 Boldmere Road
Sutton Coldfield
West Midlands
B73 5UB

REGISTERED NUMBER:

07199690 (England and Wales)

ACCOUNTANTS:

Weatherer Bailey Bragg LLP
Chartered Certified Accountants
100 Boldmere Road
Sutton Coldfield
West Midlands
B73 5UB

BALANCE SHEET
31 March 2018

	Notes	31/3/18 £	£	31/3/17 £	£
FIXED ASSETS					
Tangible assets	4		9,720		13,091
CURRENT ASSETS					
Debtors	5	69,692		31,803	
Cash at bank		<u>23,102</u>		<u>23,249</u>	
		92,794		55,052	
CREDITORS					
Amounts falling due within one year	6	<u>56,474</u>		<u>46,452</u>	
NET CURRENT ASSETS			<u>36,320</u>		<u>8,600</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			46,040		21,691
PROVISIONS FOR LIABILITIES			<u>1,847</u>		<u>2,618</u>
NET ASSETS			<u>44,193</u>		<u>19,073</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings			<u>44,191</u>		<u>19,071</u>
SHAREHOLDERS' FUNDS			<u>44,193</u>		<u>19,073</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 August 2018 and were signed on its behalf by:

S P Harris - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2018

1. STATUTORY INFORMATION

S.H.Patterns & Castings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors

Debtors with no stated interest rate receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2018

2. ACCOUNTING POLICIES - continued

Creditors

Creditors with no stated interest rate payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2017	16,500	3,649	20,149
Additions	-	395	395
At 31 March 2018	16,500	4,044	20,544
DEPRECIATION			
At 1 April 2017	4,125	2,933	7,058
Charge for year	3,094	672	3,766
At 31 March 2018	7,219	3,605	10,824
NET BOOK VALUE			
At 31 March 2018	9,281	439	9,720
At 31 March 2017	12,375	716	13,091

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/18 £	31/3/17 £
Trade debtors	69,393	30,344
VAT	-	1,178
Prepayments	299	281
	69,692	31,803

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/18 £	31/3/17 £
Trade creditors	35,670	30,531
Corporation tax payable	12,169	3,034
Social security & other taxes	125	354
VAT	4,607	-
Directors' current accounts	1,473	10,228
Accrued expenses	2,430	2,305
	56,474	46,452

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2018

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/18 £	31/3/17 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2018 and 31 March 2017:

	31/3/18 £	31/3/17 £
S P Harris and Mrs L A Harris		
Balance outstanding at start of year	(10,228)	(6,462)
Amounts advanced	44,250	31,637
Amounts repaid	(35,495)	(35,403)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(1,473)</u>	<u>(10,228)</u>

No interest is charged on directors loans. Amounts are repayable on demand.

9. CONTROLLING PARTY

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.