

REGISTERED NUMBER: 07199690 (England and Wales)

**S.H.PATTERNS & CASTINGS LIMITED**  
**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

TUESDAY



\*A1GS24KH\*

A35

04/09/2012

#21

COMPANIES HOUSE

Weatherer Bailey Bragg LLP  
Chartered Certified Accountants  
100 Boldmere Road  
Sutton Coldfield  
West Midlands  
B73 5UB

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the year ended 31 March 2012**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>
<b>Chartered Certified Accountants' Report</b>	<b>8</b>
<b>Trading and Profit and Loss Account</b>	<b>9</b>

**S.H PATTERNS & CASTINGS LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 March 2012**

**DIRECTORS:**

S P Harris  
Mrs L A Harris

**REGISTERED OFFICE:**

100 Boldmere Road  
Sutton Coldfield  
West Midlands  
B73 5UB

**REGISTERED NUMBER:**

07199690 (England and Wales)

**ACCOUNTANTS:**

Weatherer Bailey Bragg LLP  
Chartered Certified Accountants  
100 Boldmere Road  
Sutton Coldfield  
West Midlands  
B73 5UB

**S.H.PATTERNS & CASTINGS LIMITED (REGISTERED NUMBER: 07199690)**

**REPORT OF THE DIRECTORS**  
**for the year ended 31 March 2012**

The directors present their report with the financial statements of the company for the year ended 31 March 2012

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of buying and selling of patterns and castings

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2011 to the date of this report

S P Harris  
Mrs L A Harris

**DONATIONS**

During the year, the company made charitable donations amounting to £120

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**



S P Harris - Director

Date 28 18 12

**S H PATTERNS & CASTINGS LIMITED (REGISTERED NUMBER: 07199690)**

**PROFIT AND LOSS ACCOUNT**  
**for the year ended 31 March 2012**

		<b>Year Ended 31/3/12 £</b>	<b>Period 23/3/10 to 31/3/11 £</b>
	<b>Notes</b>		
<b>TURNOVER</b>		<b>228,560</b>	246,440
Cost of sales		<b>175,183</b>	184,759
<b>GROSS PROFIT</b>		<b>53,377</b>	61,681
Administrative expenses		<b>30,391</b>	14,000
<b>OPERATING PROFIT</b>	<b>2</b>	<b>22,986</b>	47,681
Interest receivable and similar income		<b>2</b>	1
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>22,988</b>	47,682
Tax on profit on ordinary activities	<b>3</b>	<b>4,568</b>	10,109
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b>18,420</b>	37,573

The notes form part of these financial statements

**S H PATTERNS & CASTINGS LIMITED (REGISTERED NUMBER: 07199690)**

**BALANCE SHEET**  
**31 March 2012**

	Notes	31/3/12 £	£	31/3/11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		<b>11,488</b>		5,400
<b>CURRENT ASSETS</b>					
Debtors	6	<b>50,772</b>		51,584	
Cash at bank		<b>3,774</b>		13,526	
		<b>54,546</b>		65,110	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>62,741</b>		60,801	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<b>(8,195)</b>		4,309
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>3,293</b>		9,709
<b>PROVISIONS FOR LIABILITIES</b>	8		<b>2,298</b>		1,134
<b>NET ASSETS</b>			<b>995</b>		8,575
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		<b>2</b>		2
Profit and loss account	10		<b>993</b>		8,573
<b>SHAREHOLDERS' FUNDS</b>			<b>995</b>		8,575

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on  
signed on its behalf by

28/8/12

and were

*S P Harris*

S P Harris - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 March 2012**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

As at 31 March 2012, the company's balance sheet reflected net current liabilities amounting to £8,195. The directors are optimistic that this situation will reverse in the foreseeable future and accordingly consider that the financial statements should be prepared on the going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor vehicles - 25% on reducing balance  
Computer equipment - 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2 OPERATING PROFIT**

The operating profit is stated after charging:

	<b>Year Ended</b> <b>31/3/12</b> <b>£</b>	<b>Period</b> <b>23/3/10</b> <b>to</b> <b>31/3/11</b> <b>£</b>
Depreciation - owned assets	<b>4,132</b>	386
Loss on disposal of fixed assets	<b>4,406</b>	-
	<hr/>	<hr/>
Directors' remuneration	<b>15,020</b>	5,427
	<hr/>	<hr/>

**3 TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	<b>Year Ended</b> <b>31/3/12</b> <b>£</b>	<b>Period</b> <b>23/3/10</b> <b>to</b> <b>31/3/11</b> <b>£</b>
Current tax		
UK corporation tax	<b>3,404</b>	8,975
Deferred taxation	<b>1,164</b>	1,134
	<hr/>	<hr/>
Tax on profit on ordinary activities	<b>4,568</b>	10,109
	<hr/>	<hr/>

**S.H.PATTERNS & CASTINGS LIMITED (REGISTERED NUMBER: 07199690)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2012**

**4 DIVIDENDS**

	<b>Year Ended 31/3/12 £</b>	<b>Period 23/3/10 to 31/3/11 £</b>
Ordinary shares of 1 each		
Interim	<b>26,000</b>	<b>29,000</b>

**5 TANGIBLE FIXED ASSETS**

	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 April 2011	4,500	1,286	5,786
Additions	13,995	631	14,626
Disposals	(4,500)	-	(4,500)
At 31 March 2012	<b>13,995</b>	<b>1,917</b>	<b>15,912</b>
<b>DEPRECIATION</b>			
At 1 April 2011	94	292	386
Charge for year	3,499	633	4,132
Eliminated on disposal	(94)	-	(94)
At 31 March 2012	<b>3,499</b>	<b>925</b>	<b>4,424</b>
<b>NET BOOK VALUE</b>			
At 31 March 2012	<b>10,496</b>	<b>992</b>	<b>11,488</b>
At 31 March 2011	4,406	994	5,400

**6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31/3/12 £</b>	<b>31/3/11 £</b>
Trade debtors	50,517	51,324
Prepayments	255	260
	<b>50,772</b>	<b>51,584</b>

**7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31/3/12 £</b>	<b>31/3/11 £</b>
Trade creditors	9,864	15,404
Corporation tax payable	3,404	8,975
Social security & other taxes	6	61
VAT	3,533	5,362
Directors' current accounts	44,074	29,409
Accrued expenses	1,860	1,590
	<b>62,741</b>	<b>60,801</b>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2012**

**8 PROVISIONS FOR LIABILITIES**

	<b>31/3/12</b>	<b>31/3/11</b>
	<b>£</b>	<b>£</b>
Deferred taxation	<b><u>2,298</u></b>	<b><u>1,134</u></b>
		<b>Deferred tax</b>
		<b>£</b>
Balance at 1 April 2011		<b>1,134</b>
Accelerated capital allowances		<b><u>1,164</u></b>
Balance at 31 March 2012		<b><u>2,298</u></b>

**9 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid			<b>31/3/12</b>	<b>31/3/11</b>
Number      Class	Nominal		<b>£</b>	<b>£</b>
	value			
	1		<b>2</b>	<b>2</b>
2              Ordinary			<b><u>2</u></b>	<b><u>2</u></b>

**10 RESERVES**

	<b>Profit and loss account</b>
	<b>£</b>
At 1 April 2011	<b>8,573</b>
Profit for the year	<b>18,420</b>
Dividends	<b><u>(26,000)</u></b>
At 31 March 2012	<b><u>993</u></b>

**11 TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the year ended 31 March 2012 and the period ended 31 March 2011

	<b>31/3/12</b>	<b>31/3/11</b>
	<b>£</b>	<b>£</b>
<b>S P Harris and Mrs L A Harris</b>		
Balance outstanding at start of year	<b>(29,409)</b>	<b>-</b>
Amounts advanced	<b>49,015</b>	<b>5,871</b>
Amounts repaid	<b>(63,680)</b>	<b>(35,280)</b>
Balance outstanding at end of year	<b><u>(44,074)</u></b>	<b><u>(29,409)</u></b>

No interest is charged on loans to directors and there are no fixed repayment terms

During the year, dividends totalling £26,000 (2011 £29,000) were voted to the directors S P Harris and Mrs L A Harris

**12 CONTROLLING PARTY**

There is no ultimate controlling party

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**S.H.PATTERNS & CASTINGS LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of S H Patterns & Castings Limited for the year ended 31 March 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the Board of Directors of S H Patterns & Castings Limited, as a body, in accordance with our terms of engagement Our work has been undertaken solely to prepare for your approval the financial statements of S H Patterns & Castings Limited and state those matters that we have agreed to state to the Board of Directors of S H Patterns & Castings Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report

It is your duty to ensure that S H Patterns & Castings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of S H Patterns & Castings Limited You consider that S H Patterns & Castings Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of S H Patterns & Castings Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



Weatherer Bailey Bragg LLP  
Chartered Certified Accountants  
100 Boldmere Road  
Sutton Coldfield  
West Midlands  
B73 5UB

Date

31/8/12