

S H PATTERNS & CASTINGS LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
23 MARCH 2010 TO 31 MARCH 2011

Weatherer Bailey Bragg LLP
Chartered Certified Accountants
100 Boldmere Road
Sutton Coldfield
West Midlands
B73 5UB

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for the period 23 March 2010 to 31 March 2011

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S.H PATTERNS & CASTINGS LIMITED

COMPANY INFORMATION
for the period 23 March 2010 to 31 March 2011

DIRECTORS

S P Harris
Mrs L A Harris

SECRETARIES

REGISTERED OFFICE:

100 Boldmere Road
Sutton Coldfield
West Midlands
B73 5UB

REGISTERED NUMBER:

07199690 (England and Wales)

ACCOUNTANTS:

Weatherer Bailey Bragg LLP
Chartered Certified Accountants
100 Boldmere Road
Sutton Coldfield
West Midlands
B73 5UB

REPORT OF THE DIRECTORS
for the period 23 March 2010 to 31 March 2011

The directors present their report with the financial statements of the company for the period 23 March 2010 to 31 March 2011

INCORPORATION

The company was incorporated on 23 March 2010 and commenced trading on 1 May 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of buying and selling of patterns and castings

DIRECTORS

The directors who have held office during the period from 23 March 2010 to the date of this report are as follows

S P Harris - appointed 23 March 2010

Mrs L A Harris - appointed 23 March 2010

Both the directors who are eligible offer themselves for election at the forthcoming first Annual General Meeting

DONATIONS

During the year, the company made charitable donations amounting to £155

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



S P Harris - Director

Date 26th August 2011

PROFIT AND LOSS ACCOUNT
for the period 23 March 2010 to 31 March 2011

| | Notes | £ |
|--|----------|----------------|
| TURNOVER | | 246,440 |
| Cost of sales | | 184,759 |
| | | <hr/> |
| GROSS PROFIT | | 61,681 |
| Administrative expenses | | 14,000 |
| | | <hr/> |
| OPERATING PROFIT | 2 | 47,681 |
| Interest receivable and similar income | | 1 |
| | | <hr/> |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | 47,682 |
| Tax on profit on ordinary activities | 3 | 10,109 |
| | | <hr/> |
| PROFIT FOR THE FINANCIAL PERIOD | | 37,573 |
| | | <hr/> <hr/> |

The notes form part of these financial statements

BALANCE SHEET

31 March 2011

| | Notes | £ | £ |
|--|-------|---------------|---------------------|
| FIXED ASSETS | | | |
| Tangible assets | 5 | | 5,400 |
| CURRENT ASSETS | | | |
| Debtors | 6 | 51,584 | |
| Cash at bank | | 13,526 | |
| | | <u>65,110</u> | |
| CREDITORS | | | |
| Amounts falling due within one year | 7 | 60,801 | |
| | | <u></u> | |
| NET CURRENT ASSETS | | | <u>4,309</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>9,709</u> |
| PROVISIONS FOR LIABILITIES | 8 | | <u>1,134</u> |
| NET ASSETS | | | <u><u>8,575</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 9 | | 2 |
| Profit and loss account | 10 | | 8,573 |
| | | | <u>8,575</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>8,575</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2011

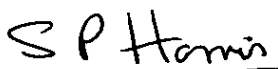
The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 26/8/11 and were signed on its behalf by



S P Harris—Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the period 23 March 2010 to 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles - 25% on reducing balance
Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

| | |
|-----------------------------|--------------|
| | £ |
| Depreciation - owned assets | <u>386</u> |
| Directors' remuneration | <u>5,427</u> |

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows

| | |
|--------------------------------------|---------------|
| | £ |
| Current tax | |
| UK corporation tax | 8,975 |
| Deferred taxation | <u>1,134</u> |
| Tax on profit on ordinary activities | <u>10,109</u> |

4 DIVIDENDS

| | |
|---------------------------|---------------|
| | £ |
| Ordinary shares of 1 each | |
| Interim | <u>29,000</u> |

During the year, dividends totalling £29,000 were voted to the directors S P Harris and Mrs L A Harris

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 23 March 2010 to 31 March 2011

5 TANGIBLE FIXED ASSETS

| | Motor vehicles £ | Computer equipment £ | Totals £ |
|-----------------------|---------------------------------|-------------------------------------|---------------------|
| COST | | | |
| Additions | <u>4,500</u> | <u>1,286</u> | <u>5,786</u> |
| At 31 March 2011 | <u>4,500</u> | <u>1,286</u> | <u>5,786</u> |
| DEPRECIATION | | | |
| Charge for period | <u>94</u> | <u>292</u> | <u>386</u> |
| At 31 March 2011 | <u>94</u> | <u>292</u> | <u>386</u> |
| NET BOOK VALUE | | | |
| At 31 March 2011 | <u><u>4,406</u></u> | <u><u>994</u></u> | <u><u>5,400</u></u> |

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | |
|---------------|----------------------|
| | £ |
| Trade debtors | 51,324 |
| Other debtors | <u>260</u> |
| | <u><u>51,584</u></u> |

7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

| | |
|------------------------------|----------------------|
| | £ |
| Trade creditors | 15,404 |
| Taxation and social security | 14,398 |
| Other creditors | <u>30,999</u> |
| | <u><u>60,801</u></u> |

8 PROVISIONS FOR LIABILITIES

| | |
|--------------------------------|-------------------------------|
| | £ |
| Deferred taxation | <u><u>1,134</u></u> |
| | Deferred tax £ |
| Accelerated capital allowances | <u>1,134</u> |
| Balance at 31 March 2011 | <u><u>1,134</u></u> |

9 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid | Nominal | |
|---------------------------------|---------|-----------------|
| Number Class | value | £ |
| 2 Ordinary | 1 | <u><u>2</u></u> |

2 Ordinary shares of 1 each were allotted and fully paid for cash at par during the period

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 23 March 2010 to 31 March 2011

10 RESERVES

| | Profit and loss account £ |
|-----------------------|--|
| Profit for the period | 37,573 |
| Dividends | (29,000) |
| | <hr/> |
| At 31 March 2011 | 8,573 |
| | <hr/> |

11 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the period ended 31 March 2011

| | £ |
|--|-----------------|
| S P Harris and Mrs L A Harris | |
| Balance outstanding at start of period | - |
| Amounts advanced | 5,871 |
| Amounts repaid | (35,280) |
| Balance outstanding at end of period | (29,409) |
| | <hr/> |

No interest is charged on loans to directors and there are no fixed repayment terms

12 CONTROLLING PARTY

There is no ultimate controlling party

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
S H.PATTERNS & CASTINGS LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of S H Patterns & Castings Limited for the period ended 31 March 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the Board of Directors of S H Patterns & Castings Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of S H Patterns & Castings Limited and state those matters that we have agreed to state to the Board of Directors of S H Patterns & Castings Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report

It is your duty to ensure that S H Patterns & Castings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of S H Patterns & Castings Limited. You consider that S H Patterns & Castings Limited is exempt from the statutory audit requirement for the period

We have not been instructed to carry out an audit or a review of the financial statements of S H Patterns & Castings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



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Date 11/9/11