

REGISTERED NUMBER: 07199289 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR
JOHN SLONE CONTRACTING LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2019**

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JOHN SLONE CONTRACTING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

DIRECTOR:	Mr J Slone
REGISTERED OFFICE:	3 Green Area Dalton in Furness Cumbria LA15 8LJ
REGISTERED NUMBER:	07199289 (England and Wales)
BANKERS:	National Westminster Bank plc 113 Dalton Road Barrow-in-Furness Cumbria LA14 1WY

ABRIDGED BALANCE SHEET
31 MARCH 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		119,351		97,727
CURRENT ASSETS					
Debtors		195,154		248,957	
CREDITORS					
Amounts falling due within one year		<u>44,781</u>		<u>54,468</u>	
NET CURRENT ASSETS			<u>150,373</u>		<u>194,489</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			269,724		292,216
CREDITORS					
Amounts falling due after more than one year					
	5		<u>43,507</u>		<u>27,232</u>
NET ASSETS			<u>226,217</u>		<u>264,984</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings			<u>226,215</u>		<u>264,982</u>
SHAREHOLDERS' FUNDS			<u>226,217</u>		<u>264,984</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Profit and Loss Account and an abridged Balance Sheet for the year ended 31 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 10 December 2019 and were signed by:

Mr J Slone - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. **STATUTORY INFORMATION**

John Slone Contracting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Freehold property has not been depreciated which is a departure from the Financial Reporting Standard for Smaller Entities and from the Companies Act 2006.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2018	189,875
Additions	80,126
Disposals	(35,980)
At 31 March 2019	<u>234,021</u>
DEPRECIATION	
At 1 April 2018	92,148
Charge for year	36,492
Eliminated on disposal	(13,970)
At 31 March 2019	<u>114,670</u>
NET BOOK VALUE	
At 31 March 2019	<u>119,351</u>
At 31 March 2018	<u>97,727</u>

Freehold property has not been depreciated which is a departure from the Financial Reporting Standard for Smaller Entities and from the Companies Act 2006.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 April 2018	58,980
Additions	<u>53,446</u>
At 31 March 2019	<u>112,426</u>
DEPRECIATION	
At 1 April 2018	18,827
Charge for year	12,759
Eliminated on disposal	<u>(9,850)</u>
At 31 March 2019	<u>21,736</u>
NET BOOK VALUE	
At 31 March 2019	<u>90,690</u>
At 31 March 2018	<u>40,153</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	31.3.19 £	31.3.18 £
Repayable by instalments		
Hire purchase	<u>27,357</u>	<u>7,193</u>

6. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.19 £	31.3.18 £
Hire purchase contracts	<u>62,273</u>	<u>38,445</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.19 £	31.3.18 £
1	Ordinary	£1	1	1
1	A Ordinary	£1	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2019 and 31 March 2018:

	31.3.19 £	31.3.18 £
Mr J Slone		
Balance outstanding at start of year	147,805	117,584
Amounts advanced	109,823	147,805
Amounts repaid	(147,805)	(117,584)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>109,823</u>	<u>147,805</u>

During the financial year the director was charged £3,921 (2018: £3,276) interest on the loan which is unsecured and repayable on demand.

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr and Mrs J Slone.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.