

**HANSON ASSET MANAGEMENT LTD**

**Company Registration Number:  
07199183 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 December 2020**

**Period of accounts**

**Start date: 1 April 2020**

**End date: 31 December 2020**

# **HANSON ASSET MANAGEMENT LTD**

## **Contents of the Financial Statements**

**for the Period Ended 31 December 2020**

**Directors report**

**Profit and loss**

**Balance sheet**

**Additional notes**

**Balance sheet notes**

# HANSON ASSET MANAGEMENT LTD

## Directors' report period ended 31 December 2020

The directors present their report with the financial statements of the company for the period ended 31 December 2020

### Principal activities of the company

The principal activity of the company is to provide asset management services which include wealth management and fund management. Clients include professional and retail investors and institutions. The company is regulated by the Financial Conduct Authority (FCA).

### Additional information

Exceptional item December 2020 Exceptional income - Disposal of business segment 650,000 March 2020 - Nil During the period ended 31 December 2020, the company sold part of its business. The proceeds from this transaction have been recognized as exceptional income.

### Directors

The directors shown below have held office during the whole of the period from  
**1 April 2020 to 31 December 2020**

Gary Lewis  
Kiril Boshov  
Vasil Stefanov  
Assen Christov  
Ivan Ovcharov  
Antonio Santarelli

The director shown below has held office during the period of  
**1 April 2020 to 11 November 2020**

Simon Sotomey

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**19 April 2021**

And signed on behalf of the board by:

**Name: Antonio Santarelli**

**Status: Director**

# HANSON ASSET MANAGEMENT LTD

## Profit And Loss Account for the Period Ended 31 December 2020

	<i>31 December 2020</i>	<i>31 March 2020</i>
	£	£
Turnover:	200,347	727,984
Cost of sales:	( 34,192 )	( 174,156 )
<b>Gross profit(or loss):</b>	<b>166,155</b>	<b>553,828</b>
Administrative expenses:	( 1,566,503 )	( 1,944,553 )
Other operating income:	313,599	326,469
<b>Operating profit(or loss):</b>	<b>(1,086,749)</b>	<b>(1,064,256)</b>
Interest receivable and similar income:	650,000	
<b>Profit(or loss) before tax:</b>	<b>(436,749)</b>	<b>(1,064,256)</b>
Tax:	0	0
<b>Profit(or loss) for the financial year:</b>	<b>(436,749)</b>	<b>(1,064,256)</b>

# HANSON ASSET MANAGEMENT LTD

## Balance sheet

As at 31 December 2020

	<i>Notes</i>	<i>31 December 2020</i>	<i>31 March 2020</i>
		£	£
<b>Fixed assets</b>			
Intangible assets:	3	10,648	23,148
Tangible assets:	4	89,943	161,737
<b>Total fixed assets:</b>		<u>100,591</u>	<u>184,885</u>
<b>Current assets</b>			
Debtors:	5	482,544	561,550
Cash at bank and in hand:		509,922	443,249
<b>Total current assets:</b>		<u>992,466</u>	<u>1,004,799</u>
Creditors: amounts falling due within one year:	6	( 515,642 )	( 610,520 )
<b>Net current assets (liabilities):</b>		<u>476,824</u>	<u>394,279</u>
<b>Total assets less current liabilities:</b>		<u>577,415</u>	<u>579,164</u>
Provision for liabilities:		( 25,000 )	0
<b>Total net assets (liabilities):</b>		<u>552,415</u>	<u>579,164</u>
<b>Capital and reserves</b>			
Called up share capital:		15,082	13,635
Share premium account:		6,362,659	5,954,106
Profit and loss account:		(5,825,326 )	(5,388,577 )
<b>Total Shareholders' funds:</b>		<u>552,415</u>	<u>579,164</u>

The notes form part of these financial statements

# **HANSON ASSET MANAGEMENT LTD**

## **Balance sheet statements**

For the year ending 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 19 April 2021  
and signed on behalf of the board by:**

Name: Antonio Santarelli  
Status: Director

The notes form part of these financial statements

# **HANSON ASSET MANAGEMENT LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2020**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is recognized at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account discounts. The company recognizes fund and asset management fees in the period in which the service is performed. Amounts receivable in respect of commissions are recognized when the transaction is entered into by the client. Commission is treated as refundable as and when it is due back to the provider.

#### **Tangible fixed assets depreciation policy**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognized so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases: Land and buildings Leasehold - 20% straight line Fixtures, fittings & equipment - 20% straight line Computer equipment - 33% straight line The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### **Intangible fixed assets amortisation policy**

Intangible assets acquired separately from a business are recognized at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Amortisation is recognized so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases: Other software - 33% straight line

# HANSON ASSET MANAGEMENT LTD

## Notes to the Financial Statements for the Period Ended 31 December 2020

### 2. Employees

	<i>31 December 2020</i>	<i>31 March 2020</i>
Average number of employees during the period	12	12



# HANSON ASSET MANAGEMENT LTD

## Notes to the Financial Statements for the Period Ended 31 December 2020

### 3. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 1 April 2020		50,000	50,000
Additions			
Disposals			
Revaluations			
Transfers			
At 31 December 2020		50,000	50,000
<b>Amortisation</b>			
At 1 April 2020		26,852	26,852
Charge for year		12,500	12,500
On disposals			
Other adjustments			
At 31 December 2020		39,352	39,352
<b>Net book value</b>			
At 31 December 2020		10,648	10,648
At 31 March 2020		23,148	23,148

# HANSON ASSET MANAGEMENT LTD

## Notes to the Financial Statements

for the Period Ended 31 December 2020

### 4. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 April 2020	241,502		34,434	99,546		375,482
Additions				916		916
Disposals				( 477 )		( 477 )
Revaluations						
Transfers						
At 31 December 2020	241,502		34,434	99,985		375,921
<b>Depreciation</b>						
At 1 April 2020	116,780		26,743	70,222		213,745
Charge for year	50,784		3,686	17,763		72,233
On disposals						
Other adjustments						
At 31 December 2020	167,564		30,429	87,985		285,978
<b>Net book value</b>						
At 31 December 2020	73,938		4,005	12,000		89,943
At 31 March 2020	124,722		7,691	29,324		161,737

# HANSON ASSET MANAGEMENT LTD

## Notes to the Financial Statements

for the Period Ended 31 December 2020

### 5. Debtors

	<i>31 December 2020</i>	<i>31 March 2020</i>
	<b>£</b>	<b>£</b>
Trade debtors	<b>106,439</b>	132,546
Prepayments and accrued income	<b>187,480</b>	287,203
Other debtors	<b>188,625</b>	141,801
Total	<b>482,544</b>	561,550
Debtors due after more than one year:	<b>139,500</b>	139,500

# HANSON ASSET MANAGEMENT LTD

## Notes to the Financial Statements

for the Period Ended 31 December 2020

### 6. Creditors: amounts falling due within one year note

	<i>31 December 2020</i>	<i>31 March 2020</i>
	<b>£</b>	<b>£</b>
Trade creditors	<b>239,674</b>	202,901
Taxation and social security	<b>17,692</b>	32,686
Accruals and deferred income	<b>137,325</b>	249,431
Other creditors	<b>120,951</b>	125,502
Total	<b><u>515,642</u></b>	<u>610,520</u>

# **HANSON ASSET MANAGEMENT LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2020**

### **7. Financial Commitments**

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows: Within one year December 2020 - £412,500 March 2020 - £402,500 Between 2 and 5 years December 2020 - £152,473 March 2020 - £464,348 Total December 2020 - £564,973 March 2020 - £866,848 At the reporting end date the company had contracted with tenants for the following minimum lease payments: Within one year December 2020 - £207,156 March 2020 - £211,930 Between two and five years December 2020 - £31,354 March 2020 - £191,027 Total December 2020 - £238,510 March 2020 £402,957

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.