

REGISTERED NUMBER: 07199073 (England and Wales)

EXPRESSIONS OF BROADSTAIRS LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

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FOR THE YEAR ENDED 31 MARCH 2014**

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EXPRESSIONS OF BROADSTAIRS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014**

DIRECTORS:

Mrs D Fulker
M Fulker

REGISTERED OFFICE:

65-67 High Street
Broadstairs
Kent
CT10 1JL

REGISTERED NUMBER:

07199073 (England and Wales)

ACCOUNTANTS:

Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

EXPRESSIONS OF BROADSTAIRS LTD (REGISTERED NUMBER: 07199073)

**ABBREVIATED BALANCE SHEET
31 MARCH 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		22,950		26,775
Tangible assets	3		21,172		17,095
			44,122		43,870
CURRENT ASSETS					
Stocks		114,246		91,150	
Debtors		18,637		11,219	
Cash at bank and in hand		5,037		2,828	
		137,920		105,197	
CREDITORS					
Amounts falling due within one year		152,822		124,764	
NET CURRENT LIABILITIES			(14,902)		(19,567)
TOTAL ASSETS LESS CURRENT LIABILITIES			29,220		24,303
CREDITORS					
Amounts falling due after more than one year	4		28,281		23,863
NET ASSETS			939		440
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			839		340
SHAREHOLDERS' FUNDS			939		440

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

EXPRESSIONS OF BROADSTAIRS LTD (REGISTERED NUMBER: 07199073)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 December 2014 and were signed on its behalf by:

Mrs D Fulker - Director

M Fulker - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	<u>38,250</u>
AMORTISATION	
At 1 April 2013	11,475
Amortisation for year	<u>3,825</u>
At 31 March 2014	<u>15,300</u>
NET BOOK VALUE	
At 31 March 2014	<u>22,950</u>
At 31 March 2013	<u>26,775</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	21,200
Additions	6,369
At 31 March 2014	<u>27,569</u>
DEPRECIATION	
At 1 April 2013	4,105
Charge for year	2,292
At 31 March 2014	<u>6,397</u>
NET BOOK VALUE	
At 31 March 2014	<u>21,172</u>
At 31 March 2013	<u>17,095</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable otherwise than by instalments	<u>28,281</u>	<u>23,863</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.