

Registered number
07198752

FGT Ltd

Abbreviated Accounts

31 March 2016

FGT Ltd**Registered number:** 07198752**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	395,000	395,000
Current assets			
Debtors	204	204	
Creditors: amounts falling due within one year			
	(345,532)	(355,816)	
Net current liabilities		(345,328)	(355,612)
Net assets		49,672	39,388
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		49,669	39,385
Shareholders' funds		49,672	39,388

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Dr Giulia Bolasco

Director

Approved by the board on 22.12.2016

FGT Ltd

Notes to the Abbreviated Accounts for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the gross value of rent due in the year.

Depreciation

The Company does not adhere to the accounting policy of depreciating land and building on the grounds that the open market value of these assets is greater than the book value as shown in the financial statements and any depreciation on these would be immaterial. The directors are satisfied that these assets are not impaired.

2 Tangible fixed assets

£

Cost

At 1 April 2015	395,000
At 31 March 2016	395,000

Depreciation

At 31 March 2016	-
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Net book value

At 31 March 2016	395,000
At 31 March 2015	395,000

3 Share capital

Nominal
value

2016
Number

2016
£

2015
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	3	3	3
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4 Transactions with directors

At the balance sheet date, FGT Ltd were indebted in the amount of £341,116 (2015 £351,282) to the director of the company.

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