

COMPANY REGISTRATION NUMBER 07198329

**SUN ROOF LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**31 MARCH 2016**



**SUN ROOF LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2016**

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# **SUN ROOF LIMITED**

## **OFFICERS AND PROFESSIONAL ADVISERS**

### **The board of directors**

External Officer Limited (resigned 23<sup>rd</sup> May 2016)  
Mrs K. L. Cross  
Mr D. R. Hird (Appointed 23<sup>rd</sup> May 2016)

### **Registered office**

Triodos Bank  
Deanery Road  
Bristol  
BS1 5AS

**SUN ROOF LIMITED**  
**THE DIRECTORS' REPORT**  
**YEAR ENDED 31 MARCH 2016**

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2016.

**INCORPORATION**

The company was incorporated on 22 March 2010.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was the generation of electricity from photovoltaic systems installed on domestic and commercial buildings. The installation of the solar systems is completed by another company, Solar Century Holdings Limited, pursuant to a written implementation agreement and once installed Solar Century Holdings Limited are responsible for the operation and maintenance of the solar systems pursuant to a long term operation and maintenance agreement.

The company commenced trading in June 2010.

**DIRECTORS**

The directors who served the company during the year were as follows:

External Officer Limited  
Mrs K. L. Cross

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:  
Triodos Bank  
Deanery Road  
Bristol  
BS1 5AS

Signed on behalf of the directors



Mrs K. L. Cross

Director

Approved by the directors on 08/12/16

**SUN ROOF LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 MARCH 2016**

		Year to 31 Mar 16	Year to 31 Mar 15
	Note	£	£
<b>TURNOVER</b>		56,885	57,373
Cost of sales		4,636	3,174
<b>GROSS PROFIT</b>		<u>52,249</u>	<u>54,199</u>
Administrative expenses		26,567	24,300
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>25,682</u>	<u>29,899</u>
Tax on profit/(loss) on ordinary activities	3	(5,136)	(5,980)
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		<u>20,546</u>	<u>23,919</u>
Balance brought forward		45,689	21,770
Balance carried forward		<u>66,235</u>	<u>45,689</u>

The notes on pages 6 to 9 form part of these financial statements.

# SUN ROOF LIMITED

## BALANCE SHEET

31 MARCH 2016

		2016	2015
	Note	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4	<u>469,558</u>	<u>492,525</u>
<b>CURRENT ASSETS</b>			
Debtors	5	8,792	5,739
Cash at bank		<u>252,925</u>	<u>206,579</u>
		<u>261,717</u>	<u>212,318</u>
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>5,982</u>	<u>5,231</u>
<b>NET CURRENT ASSETS</b>		<u>255,735</u>	<u>207,087</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>725,293</u>	<u>669,612</u>
<b>PROVISIONS FOR LIABILITIES</b>			
Deferred taxation	7	<u>16,558</u>	<u>11,423</u>
		<u>708,735</u>	<u>688,189</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	9	642,500	642,500
Profit and loss account		<u>66,235</u>	<u>45,689</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>708,735</u>	<u>688,189</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The Balance sheet continues on the following page.

The notes on pages 6 to 9 form part of these financial statements.

# SUN ROOF LIMITED

## BALANCE SHEET *(continued)*

31 MARCH 2016

These financial statements were approved by the directors and authorised for issue on 8/12/16,  
and are signed on their behalf by:



Mr D. R. Hird  
Director

Company Registration Number: 07198329

The notes on pages 6 to 9 form part of these financial statements.

**SUN ROOF LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2016**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced or accrued during the period, exclusive of value added taxation.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Domestic Photovoltaic systems	- 4% straight line
Small Commercial solar panel systems	- 4% straight line.

Depreciation is charged from the date of commissioning the photovoltaic or solar panel system.

**Deferred taxation**

As required by the Financial Reporting Standard for Smaller Entities 2008 (effective April 2008), full provision is made for deferred tax liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation, except for those timing differences in respect of which the standard specifies that deferred tax should not be recognised. Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.



**SUN ROOF LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2016**

**2. OPERATING PROFIT/(LOSS)**

Operating profit/(loss) is stated after charging:

	Year to 31 Mar 16	Year to 31 Mar 15
	£	£
Directors' remuneration	—	—
Depreciation of owned fixed assets	22,967	23,196
Profit on sale of assets	<u>—</u>	<u>(1,694)</u>

**3. TAXATION ON ORDINARY ACTIVITIES**

**Analysis of charge in the year**

	Year to 31 Mar 16	Year to 31 Mar 15
	£	£
Deferred tax:		
Origination and reversal of timing differences (note 7)		
Capital allowances	4,685	6,552
Losses	<u>(9,821)</u>	<u>(12,532)</u>
Total deferred tax (note 7)	<u>(5,136)</u>	<u>(5,980)</u>

**SUN ROOF LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2016**

**4. TANGIBLE FIXED ASSETS**

	Domestic Photovoltaic systems £	Small commercial solar panel installations £	Total £
<b>COST</b>			
At 1 April 2015	35,948	538,215	574,163
Disposal	-	-	-
<b>At 31 March 2016</b>	<u>35,948</u>	<u>538,215</u>	<u>574,163</u>
<b>DEPRECIATION</b>			
At 1 April 2015	5,430	76,208	81,638
Depreciation on disposals	-	-	-
Charge for the year	1,438	21,529	22,967
<b>At 31 March 2016</b>	<u>6,868</u>	<u>97,737</u>	<u>104,605</u>
<b>NET BOOK VALUE</b>			
<b>At 31 March 2016</b>	<u>29,080</u>	<u>440,478</u>	<u>469,558</u>
At 31 March 2015	<u>30,518</u>	<u>462,007</u>	<u>492,525</u>

**5. DEBTORS**

	2016 £	2015 £
Trade debtors	-	-
VAT recoverable	-	-
Other debtors	8,792	5,739
	<u>8,792</u>	<u>5,739</u>

**6. CREDITORS: Amounts falling due within one year**

	2016 £	2015 £
Trade creditors	-	-
Other taxation	24	24
Other creditors	5,958	5,207
	<u>5,982</u>	<u>5,231</u>

**SUN ROOF LIMITED**  
**MANAGEMENT INFORMATION**  
**YEAR ENDED 31 MARCH 2016**

**7. DEFERRED TAXATION**

The movement in the deferred taxation provision during the year was:

	Year to 31 Mar 16	Year to 31 Mar 15
	£	£
Provision brought forward	(11,423)	(5,443)
Profit and loss account movement arising during the year	(5,136)	(5,980)
Provision carried forward	<u>(16,558)</u>	<u>(11,423)</u>

The provision for deferred taxation consists of the tax effect of timing differences in respect of:

	2016	2015
	£	£
Excess of taxation allowances over depreciation on fixed assets	(33,953)	(36,295)
Tax losses available	<u>17,395</u>	<u>24,872</u>
	<u>(16,558)</u>	<u>(11,423)</u>

**8. RELATED PARTY TRANSACTIONS**

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities (effective April 2008).

**9. SHARE CAPITAL**

**Authorised share capital:**

	2016	2015
	£	£
642,500 Ordinary shares of £1 each	<u>642,500</u>	<u>642,500</u>

**Allotted, called up and fully paid:**

	2016		2015
	No	£	No
642,500 Ordinary shares of £1 each	<u>642,500</u>	<u>642,500</u>	<u>642,500</u>

**SUN ROOF LIMITED**  
**MANAGEMENT INFORMATION**  
**YEAR ENDED 31 MARCH 2016**

**The following pages do not form part of the statutory financial statements.**

**SUN ROOF LIMITED**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 MARCH 2016**

	Year to 31 Mar 16	Year to 31 Mar 15
	£	£
<b>TURNOVER</b>	<b>56,885</b>	<b>57,373</b>
<b>COST OF SALES</b>		
Operating & maintenance cost	<u>4,636</u>	<u>3,174</u>
<b>GROSS PROFIT</b>	<u><b>52,249</b></u>	<u><b>54,199</b></u>
<b>OVERHEADS</b>		
Administrative expenses	<u>26,567</u>	<u>24,300</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES</b>	<u><b>25,682</b></u>	<u><b>29,899</b></u>

# SUN ROOF LIMITED

## NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2016

	Year to 31 Mar 16	Year to 31 Mar 15
	£	£
<b>ADMINISTRATIVE EXPENSES</b>		
<b>General expenses</b>		
Insurance costs	2,496	2,493
Other fees	200	-
Accountancy fees	900	300
Depreciation	22,967	23,196
Profit on sale of asset	-	(1,694)
	<u>26,563</u>	<u>24,295</u>
<b>Financial costs</b>		
Bank charges		4
	<u>26,567</u>	<u>24,300</u>