

REGISTERED NUMBER: 07197311 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

**EBG HELICOPTERS (SALES AND MAINTENANCE)
LIMITED**

The Carley Partnership
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

**EBG HELICOPTERS (SALES AND MAINTENANCE)
LIMITED (REGISTERED NUMBER: 07197311)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

**EBG HELICOPTERS (SALES AND MAINTENANCE)
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTORS:

K.S. Faria
N Rehbein
Batchelor Aviation Limited

REGISTERED OFFICE:

St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

REGISTERED NUMBER:

07197311 (England and Wales)

ACCOUNTANTS:

The Carley Partnership
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

BANKERS:

HSBC Bank Plc
77 Victoria Road
Horley
Surrey
RH6 7QN

**EBG HELICOPTERS (SALES AND MAINTENANCE)
LIMITED (REGISTERED NUMBER: 07197311)**

**BALANCE SHEET
31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>22,821</u>		<u>28,566</u>
			22,821		28,566
CURRENT ASSETS					
Stocks		102,438		108,343	
Debtors	6	380,910		498,669	
Cash at bank and in hand		<u>160,492</u>		<u>183,110</u>	
		643,840		790,122	
CREDITORS					
Amounts falling due within one year	7	<u>114,993</u>		<u>269,370</u>	
NET CURRENT ASSETS			<u>528,847</u>		<u>520,752</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			551,668		549,318
PROVISIONS FOR LIABILITIES			<u>3,880</u>		<u>4,856</u>
NET ASSETS			<u>547,788</u>		<u>544,462</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>547,688</u>		<u>544,362</u>
SHAREHOLDERS' FUNDS			<u>547,788</u>		<u>544,462</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 November 2018 and were signed on its behalf by:

K.S. Faria - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

EBG Helicopters (Sales and Maintenance) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**EBG HELICOPTERS (SALES AND MAINTENANCE)
LIMITED (REGISTERED NUMBER: 07197311)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 4) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017	
and 31 March 2018	<u>5,000</u>
AMORTISATION	
At 1 April 2017	
and 31 March 2018	<u>5,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>-</u>
At 31 March 2017	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2017	96,406
Additions	<u>1,669</u>
At 31 March 2018	<u>98,075</u>
DEPRECIATION	
At 1 April 2017	67,840
Charge for year	<u>7,414</u>
At 31 March 2018	<u>75,254</u>
NET BOOK VALUE	
At 31 March 2018	<u>22,821</u>
At 31 March 2017	<u>28,566</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	351,846	492,070
Other debtors	<u>29,064</u>	<u>6,599</u>
	<u>380,910</u>	<u>498,669</u>

**EBG HELICOPTERS (SALES AND MAINTENANCE)
LIMITED (REGISTERED NUMBER: 07197311)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	10,462	-
Trade creditors	52,666	54,346
Amounts owed to group undertakings	-	40,000
Taxation and social security	44,009	110,422
Other creditors	7,856	64,602
	<u>114,993</u>	<u>269,370</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	50,000	50,000
Between one and five years	200,000	200,000
In more than five years	100,000	150,000
	<u>350,000</u>	<u>400,000</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.