

Unaudited Financial Statements for the Year Ended 31 March 2022

for

S.D.W. Installations Limited

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for the Year Ended 31 March 2022

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S.D.W. Installations Limited
Company Information
for the Year Ended 31 March 2022

DIRECTORS: S D Woodward
Mrs D A Woodward

REGISTERED OFFICE: 1 Franche Court Drive
Kidderminster
Worcestershire
DY11 5RL

REGISTERED NUMBER: 07196138 (England and Wales)

ACCOUNTANTS: Pride Accountants
Polymer Court
Hope Street
Dudley
West Midlands
DY2 8RS

S.D.W. Installations Limited (Registered number: 07196138)

Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		4,007		5,423
CURRENT ASSETS					
Debtors	5	21,451		27,959	
Cash at bank		-		545	
		<u>21,451</u>		<u>28,504</u>	
CREDITORS					
Amounts falling due within one year	6	<u>24,287</u>		<u>27,005</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,836)</u>		<u>1,499</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,171		6,922
PROVISIONS FOR LIABILITIES	7		<u>761</u>		<u>1,030</u>
NET ASSETS			<u><u>410</u></u>		<u><u>5,892</u></u>
CAPITAL AND RESERVES					
Called up share capital			60		60
Retained earnings			<u>350</u>		<u>5,832</u>
SHAREHOLDERS' FUNDS			<u><u>410</u></u>		<u><u>5,892</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 January 2023 and were signed on its behalf by:

S D Woodward - Director

Mrs D A Woodward - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

S.D.W. Installations Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer	- 33% on reducing balance

Government grants

Government grants are recognised at their fair value received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and that the grants will be received.

Government grants are recognised using the accruals model and where relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related cost for which the grant is intended to compensate. Grants including business rates relief funding and JRS furlough grants, that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the company with no future related costs, are recognised as income for the period in which they become receivable.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer £	Totals £
COST				
At 1 April 2021 and 31 March 2022	<u>12,996</u>	<u>17,069</u>	<u>1,493</u>	<u>31,558</u>
DEPRECIATION				
At 1 April 2021	11,321	14,031	783	26,135
Charge for year	<u>420</u>	<u>760</u>	<u>236</u>	<u>1,416</u>
At 31 March 2022	<u>11,741</u>	<u>14,791</u>	<u>1,019</u>	<u>27,551</u>
NET BOOK VALUE				
At 31 March 2022	<u>1,255</u>	<u>2,278</u>	<u>474</u>	<u>4,007</u>
At 31 March 2021	<u>1,675</u>	<u>3,038</u>	<u>710</u>	<u>5,423</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	5,630	6,883
CIS tax recoverable	12,780	16,480
Other debtors	1,623	1,902
Prepayments	<u>1,418</u>	<u>2,694</u>
	<u>21,451</u>	<u>27,959</u>

S.D.W. Installations Limited (Registered number: 07196138)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts	2,756	-
Taxation and social security	18,911	25,585
Other creditors	<u>2,620</u>	<u>1,420</u>
	<u>24,287</u>	<u>27,005</u>

7. PROVISIONS FOR LIABILITIES

	31.3.22	31.3.21
	£	£
Deferred tax	<u>761</u>	<u>1,030</u>
		Deferred tax
		£
Balance at 1 April 2021		1,030
Provided during year		<u>(269)</u>
Balance at 31 March 2022		<u>761</u>

8. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.