

REGISTERED NUMBER: 07196138 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

S.D.W. Installations Limited

Contents of the Financial Statements
for the Year Ended 31 March 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

S.D.W. Installations Limited
Company Information
for the Year Ended 31 March 2018

DIRECTORS:

S D Woodward
Mrs D A Woodward

REGISTERED OFFICE:

16 Gratham Close
Amblecote
Stourbridge
West Midlands
DY5 2NZ

REGISTERED NUMBER:

07196138 (England and Wales)

ACCOUNTANTS:

Pride Accountants
Polymer Court
Hope Street
Dudley
West Midlands
DY2 8RS

S.D.W. Installations Limited (Registered number: 07196138)

Balance Sheet
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		11,312		15,107
CURRENT ASSETS					
Debtors	5	39,608		35,257	
Cash at bank		-		666	
		<u>39,608</u>		<u>35,923</u>	
CREDITORS					
Amounts falling due within one year	6	<u>42,168</u>		<u>38,182</u>	
NET CURRENT LIABILITIES			<u>(2,560)</u>		<u>(2,259)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,752		12,848
CREDITORS					
Amounts falling due after more than one year	7		-		(3,837)
PROVISIONS FOR LIABILITIES	8		<u>(2,149)</u>		<u>(3,021)</u>
NET ASSETS			<u>6,603</u>		<u>5,990</u>
CAPITAL AND RESERVES					
Called up share capital			60		60
Retained earnings			<u>6,543</u>		<u>5,930</u>
SHAREHOLDERS' FUNDS			<u>6,603</u>		<u>5,990</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

S.D.W. Installations Limited (Registered number: 07196138)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 November 2018 and were signed on its behalf by:

S D Woodward - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

S.D.W. Installations Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer	- 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer £	Totals £
COST				
At 1 April 2017 and 31 March 2018	<u>12,996</u>	<u>17,069</u>	<u>786</u>	<u>30,851</u>
DEPRECIATION				
At 1 April 2017	7,696	7,467	581	15,744
Charge for year	<u>1,326</u>	<u>2,401</u>	<u>68</u>	<u>3,795</u>
At 31 March 2018	<u>9,022</u>	<u>9,868</u>	<u>649</u>	<u>19,539</u>
NET BOOK VALUE				
At 31 March 2018	<u>3,974</u>	<u>7,201</u>	<u>137</u>	<u>11,312</u>
At 31 March 2017	<u>5,300</u>	<u>9,602</u>	<u>205</u>	<u>15,107</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	38,672	34,652
Other debtors	<u>936</u>	<u>605</u>
	<u>39,608</u>	<u>35,257</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	4,196	-
Hire purchase contracts	3,837	5,756
Taxation and social security	19,925	15,513
Other creditors	<u>14,210</u>	<u>16,913</u>
	<u>42,168</u>	<u>38,182</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	<u>-</u>	<u>3,837</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

8. **PROVISIONS FOR LIABILITIES**

	2018	2017
	£	£
Deferred tax	<u>2,149</u>	<u>3,021</u>
		Deferred tax
		£
Balance at 1 April 2017		3,021
Provided during year		<u>(872)</u>
Balance at 31 March 2018		<u>2,149</u>

9. **ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.