

Company Registration No 07195822

Molecular Detection Europe, Ltd

Abbreviated Accounts

31 March 2011

WEDNESDAY



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14/12/2011

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COMPANIES HOUSE

Molecular Detection Europe, Ltd
Abbreviated accounts as of March 31, 2011 (see Note 1)

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Molecular Detection Europe, Ltd
Abbreviated balance sheet
as at 31 March 2011

	Notes	£	£
Tangible fixed assets	2		536
Current assets			
Debtors	3	7,615	
Creditors – amounts falling due within one year		(21,066)	<u>(13,451)</u>
Net current liabilities			<u>(12,915)</u>
Capital and reserves			
Called up share capital			1
Profit and loss account			<u>(12,916)</u>
Shareholders' deficiency			<u>(12,915)</u>

The director is satisfied that the company is entitled to exemption under Section 477 of the Companies Act 2006 relating to small companies

No member or members have requested an audit pursuant to Section 476 of the Companies Act 2006

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime

Approved by the Board on 22 November 2011

And signed on their behalf by



Todd Wallach
Director

Molecular Detection Europe, Ltd
Notes to the abbreviated accounts
as at 31 March 2011

Note 1 – Reporting period

Molecular Detection Europe, Ltd (“the Company”) was incorporated on March 19, 2010. These financial statements are prepared for the twelve and a half month period from that date until 31 March 2011

Note 2 – Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.3 Turnover

Turnover represents amounts receivable for goods and services, excluding value added tax

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are included in the balance sheet at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment 33% straight line

Note 3 - Fixed assets

	Tangible Assets £
Cost	
Additions during the period	800
At 31 March 2011	<u>800</u>
Depreciation	
Charge for the year	264
At 31 March 2011	<u>264</u>
Net book value	
At 31 March 2011	<u>536</u>

Molecular Detection Europe, Ltd
Notes to the abbreviated accounts
as at 31 March 2011

Note 4 – Share Capital

Authorised	£
1 Ordinary of £1 each	<u>1</u>
Allotted, called up and fully paid	
1 Ordinary of £1 each	<u>1</u>

Note 5 – Transactions with related party

The Company performs management services on behalf of its shareholder, Molecular Detection, Inc (MDI), a development stage company. During the period the Company charged MDI a total of £163,661 in return for these services. At the end of the period, MDI owed the Company £6,865 on account of these services.