

**Registered Number 7195724**

**Phase Energy Limited**

**Abbreviated Accounts**

**30 September 2015**

Phase Energy Limited

Registered Number 7195724

Balance Sheet as at 30 September 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>	2		
Tangible		1,221	1,204
		<u>1,221</u>	<u>1,204</u>
<b>Current assets</b>			
Debtors		4,680	4,370
Cash at bank and in hand		39,322	40,973
Total current assets		<u>44,002</u>	<u>45,343</u>
<b>Creditors: amounts falling due within one year</b>		(24,257)	(30,675)
<b>Net current assets (liabilities)</b>		19,745	14,668
<b>Total assets less current liabilities</b>		<u>20,966</u>	<u>15,872</u>
<b>Total net assets (liabilities)</b>		<u>20,966</u>	<u>15,872</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		20,866	15,772

**Shareholders funds**

20,966

15,872

- a. For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 February 2016

And signed on their behalf by:

**Ian Biggin, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 September 2015

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less, or to receive more tax.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings                      0% Method for Fixtures & fittings

**2 Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 April 2014	2,714	2,714
Additions	424	424
At 30 September 2015	<u>3,138</u>	<u>3,138</u>
<b>Depreciation</b>		
At 01 April 2014	1,510	1,510
Charge for year	407	407
At 30 September 2015	<u>1,917</u>	<u>1,917</u>
<b>Net Book Value</b>		
At 30 September 2015	1,221	1,221
At 31 March 2014	<u>1,204</u>	<u>1,204</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2015	2014
	£	£
<b>Authorised share capital:</b>		
100 Ordinary of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		
100 Ordinary of £1 each	100	100