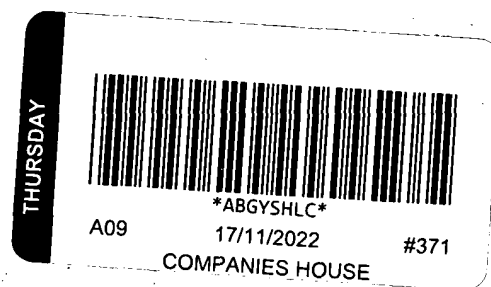


Company registration number: 07195068

Rockland Amenity Management Company Limited
Company limited by guarantee

Unaudited financial statements

31-March 2022



**ROCKLAND AMENITY MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

Contents

	Page
Directors and other information	1
Directors report	2
Accountants report	3
Statement of comprehensive income	4
Statement of financial position	5 - 6
Statement of changes in equity	7
Notes to the financial statements	8 - 9

**ROCKLAND AMENITY MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

DIRECTORS AND OTHER INFORMATION

Directors

Mr R J Packe
Ms L C Whiter
Mrs A C Fardon
Mr M H Warren
Mr P D I Tweedie

Secretary

Whitton & Laing (South West)
LLP

Company number

07195068

Registered office

14 Cathedral Close
Exeter
Devon
EX1 1HA

Accountants

Westcotts
Queen's House
44 New Street
Honiton
Devon
EX14 1BJ

**ROCKLAND AMENITY MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

**DIRECTORS REPORT
YEAR ENDED 31 MARCH 2022**

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2022.

Directors

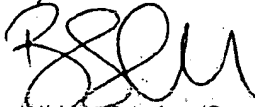
The directors who served the company during the year were as follows:

Mr R J Packe
Ms L C Whiter
Mrs A C Fardon
Mr M H Warren
Mr P D I Tweedie

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 11/11/22 and signed on behalf of the board by:



Whitton & Laing (South West) LLP
Secretary

**ROCKLAND AMENITY MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

**CHARTERED ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ROCKLAND AMENITY
MANAGEMENT COMPANY LIMITED
YEAR ENDED 31 MARCH 2022**


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rockland Amenity Management Company Limited for the year ended 31 March 2022 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Rockland Amenity Management Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Rockland Amenity Management Company Limited and state those matters that we have agreed to state to the board of directors of Rockland Amenity Management Company Limited as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rockland Amenity Management Company Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Rockland Amenity Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Rockland Amenity Management Company Limited. You consider that Rockland Amenity Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rockland Amenity Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.


Westcotts
Chartered Accountants
Queen's House
44 New Street
Honiton
Devon
EX14 1BJ

14 November 2022

**ROCKLAND AMENITY MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF COMPREHENSIVE INCOME
YEAR ENDED 31 MARCH 2022**

	Note	2022 £	2021 £
Turnover		5,487	5,460
Cost of sales			
Administrative expenses		(2,077)	(4,702)
Operating profit		3,410	758
Other interest receivable and similar income		2	11
Profit before taxation		3,412	769
Tax on profit			
Profit for the financial year and total comprehensive income		3,412	769

All the activities of the company are from continuing operations.

The notes on pages 8 to 9 form part of these financial statements.

ROCKLAND AMENITY MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL POSITION
31 MARCH 2022

	Note	2022 £	£	2021 £	£
Current assets					
Debtors	6	163		124	
Cash at bank and in hand		14,102		11,813	
		<u>14,265</u>		<u>11,937</u>	
Creditors: amounts falling due within one year	7	(300)		(1,384)	
Net current assets		13,965		10,553	
Total assets less current liabilities		13,965		10,553	
Net assets		<u>13,965</u>		<u>10,553</u>	
Capital and reserves					
Profit and loss account	8	13,965		10,553	
Members funds		<u>13,965</u>		<u>10,553</u>	

The notes on pages 8 to 9 form part of these financial statements.

**ROCKLAND AMENITY MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL POSITION (CONTINUED)
31 MARCH 2022**

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 11/11/22 and are signed on behalf of the board by:

Director


MR M H WARREN

Company registration number: 07195068

11 / 11 / 22

The notes on pages 8 to 9 form part of these financial statements.

**ROCKLAND AMENITY MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF CHANGES IN EQUITY
YEAR ENDED 31 MARCH 2022**

	Profit and loss account £	Total £
At 1 April 2020	9,784	9,784
Profit for the year	769	769
Total comprehensive income for the year	769	769
At 31 March 2021 and 1 April 2021	10,553	10,553
Profit for the year	3,412	3,412
Total comprehensive income for the year	3,412	3,412
At 31 March 2022	13,965	13,965

ROCKLAND AMENITY MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 14 Cathedral Close, Exeter, Devon, EX1 1HA.

Principal activity

The principal activity of the company is that of property management.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

Turnover

Service charges receivable represents the amounts levied as service charges on account of expenditure incurred by the company during the year. Any excess of service charges received over expenditure incurred is carried forward as residents' reserve.

Taxation

The company is a flat management company run for its members and, as such, is not for profit and not subject to taxation. Neither tax nor deferred tax is recognised.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term, highly-liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowing or current liabilities.

**ROCKLAND AMENITY MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 MARCH 2022**

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Limited by guarantee

The company is limited by guarantee, having no share capital. In the event of the company being wound up, the liability of each member is limited to £1.

5. Employee numbers

The average number of persons employed by the company during the year amounted to Nil (2021: Nil).

6. Debtors

	2022	2021
	£	£
Prepayments and accrued income	163	124

7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	300	1,384

8. Reserves

Profit and loss account:

This reserve records retained earnings and accumulated losses.