

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
PRINTECHNIQUE LIMITED**

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For The Year Ended 31 March 2021

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PRINTECHNIQUE LIMITED

COMPANY INFORMATION
For The Year Ended 31 March 2021

DIRECTOR: David John Oliver

REGISTERED OFFICE: 16 Hawthorn Road
Bourne
Lincolnshire
PE10 9SN

REGISTERED NUMBER: 07194927 (England and Wales)

ACCOUNTANTS: Fortus Business Advisors & Accountants
4 Office Village
Forder Way
Cygnet Park, Hampton
Peterborough
Cambridgeshire
PE7 8GX

STATEMENT OF FINANCIAL POSITION
31 March 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	5		1,895		750
CURRENT ASSETS					
Debtors	6	242		179	
Cash at bank		<u>2,112</u>		<u>1,356</u>	
		2,354		1,535	
CREDITORS					
Amounts falling due within one year	7	<u>4,317</u>		<u>2,167</u>	
NET CURRENT LIABILITIES			<u>(1,963)</u>		<u>(632)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(68)</u>		<u>118</u>
PROVISIONS FOR LIABILITIES			<u>142</u>		<u>142</u>
NET LIABILITIES			<u>(210)</u>		<u>(24)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(310)</u>		<u>(124)</u>
SHAREHOLDERS' FUNDS			<u>(210)</u>		<u>(24)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 June 2021 and were signed by:

David John Olver - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2021

1. STATUTORY INFORMATION

Printechnique Ltd is a private limited company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered Number: 07194927

Registered office: 16 Hawthorn Road
Bourne
Lincolnshire
England
PE10 9SN

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES**Basis of preparing the financial statements****Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Basic financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, and loans to related parties.

Going concern

The financial statements have been prepared on a going concern basis.

The directors believe that continuing finance will be available and that it is therefore appropriate to prepare accounts on a going concern basis. However should continuing finance not be available, the going concern basis would be invalid and adjustment would have to be made to reduce the value of the assets to their realisable amounts, to provide for any further liabilities which might arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2021

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2020	3,344
Additions	<u>1,665</u>
At 31 March 2021	<u>5,009</u>
DEPRECIATION	
At 1 April 2020	2,594
Charge for year	<u>520</u>
At 31 March 2021	<u>3,114</u>
NET BOOK VALUE	
At 31 March 2021	<u>1,895</u>
At 31 March 2020	<u>750</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	-	179
Other debtors	<u>242</u>	<u>-</u>
	<u>242</u>	<u>179</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Hire purchase contracts	916	-
Trade creditors	810	326
Taxation and social security	-	27
Other creditors	<u>2,591</u>	<u>1,814</u>
	<u>4,317</u>	<u>2,167</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31 March 2020:

	2021 £	2020 £
David John Olver		
Balance outstanding at start of year	(1,114)	(615)
Amounts advanced	3,131	1,933
Amounts repaid	(3,908)	(2,432)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(1,891)</u>	<u>(1,114)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.