

**IRON LADY (DJ FILMS) LTD**  
**UNAUDITED ACCOUNTS**  
**8 DECEMBER 2016**



# **IRON LADY (DJ FILMS) LTD**

## **ACCOUNTS**

**YEAR ENDED 8 DECEMBER 2016**

<b>CONTENTS</b>	<b>PAGE</b>
Officers and professional advisers	<b>1</b>
Director's report	<b>2</b>
Profit and loss account	<b>3</b>
Balance sheet	<b>4</b>
Notes to the accounts	<b>5</b>

**IRON LADY (DJ FILMS) LTD**  
**OFFICERS AND PROFESSIONAL ADVISERS**

**The director**

D C Jones

**Registered office**

c/o Shipleys LLP  
10 Orange Street  
London  
WC2H 7DQ

**Accountants**

Shipleys LLP  
Chartered Accountants  
10 Orange Street  
Haymarket  
London  
WC2H 7DQ

# IRON LADY (DJ FILMS) LTD

## DIRECTOR'S REPORT

YEAR ENDED 8 DECEMBER 2016

The director presents his report and the unaudited accounts of the company for the year ended 8 December 2016.

### PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the production of theatrical feature films. During a previous period the company completed and delivered production of a film entitled "The Iron Lady".

Since then the film has been in the process of being exploited through various distribution streams including theatrical, DVD and download to own (DTO) releases.

### DIRECTOR

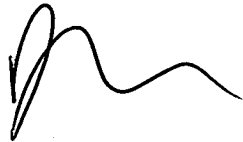
The director who served the company during the year was as follows:

D C Jones

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed by



D C JONES  
DIRECTOR

Approved by the director on 8/9/17

**IRON LADY (DJ FILMS) LTD**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 8 DECEMBER 2016**

	Note	2016 £	2015 £
<b>TURNOVER</b>		<b>153,133</b>	247,570
Cost of sales		<b>(207,036)</b>	(384,497)
<b>GROSS LOSS</b>		<b>(53,903)</b>	(136,927)
 <b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		 <b>(53,903)</b>	 (136,927)
Tax on loss on ordinary activities	3	<b>33,726</b>	53,903
 <b>LOSS FOR THE FINANCIAL YEAR</b>		 <b>(20,177)</b>	 (83,024)
Balance brought forward		<b>53,903</b>	136,927
Balance carried forward		<b>33,726</b>	53,903

The notes on pages 5 to 7 form part of these accounts.

# IRON LADY (DJ FILMS) LTD

## BALANCE SHEET

8 DECEMBER 2016

	Note	2016 £	2015 £
<b>CURRENT ASSETS</b>			
Debtors	4	45,286	79,350
Cash at bank		11,839	9,215
		<u>57,125</u>	<u>88,565</u>
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>(23,398)</u>	<u>(34,661)</u>
<b>NET CURRENT ASSETS</b>		<u>33,727</u>	<u>53,904</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>33,727</u>	<u>53,904</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	8	1	1
Profit and loss account		33,726	53,903
<b>SHAREHOLDER'S FUNDS</b>		<u>33,727</u>	<u>53,904</u>

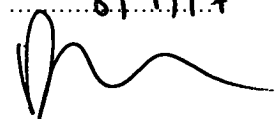
For the year ended 8 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved and signed by the director and authorised for issue on

819/17  


D C Jones  
Director

Company Registration Number: 07194924

The notes on pages 5 to 7 form part of these accounts.

# IRON LADY (DJ FILMS) LTD

## NOTES TO THE ACCOUNTS

YEAR ENDED 8 DECEMBER 2016

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard Number 1 "Cash Flow Statements" from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### Turnover

Turnover relates to the production of the film entitled "The Iron Lady". It represents amounts receivable from the sale of the film and is stated after trade discounts, other taxes and net of VAT.

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

### 2. OPERATING LOSS

Operating loss is stated after crediting:

	2016	2015
	£	£
Director's remuneration	<u>-</u>	<u>-</u>

**IRON LADY (DJ FILMS) LTD**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 8 DECEMBER 2016**

**3. TAXATION ON ORDINARY ACTIVITIES**

**(a) Analysis of charge in the year**

	<b>2016</b> £	<b>2015</b> £
Current tax:		
UK Corporation tax based on the results for the year	<b>(33,726)</b>	<b>(53,903)</b>
Total current tax	<b><u>(33,726)</u></b>	<b><u>(53,903)</u></b>

**(b) Factors affecting current tax charge**

	<b>2016</b> £	<b>2015</b> £
Loss on ordinary activities before taxation	<b><u>(53,903)</u></b>	<b><u>(136,927)</u></b>
Profit on ordinary activities by rate of tax	-	-
Film tax relief	<b><u>(33,726)</u></b>	<b><u>(53,903)</u></b>
Total current tax (note 3(a))	<b><u>(33,726)</u></b>	<b><u>(53,903)</u></b>

**4. DEBTORS**

	<b>2016</b> £	<b>2015</b> £
Corporation tax recoverable	<b>33,726</b>	53,903
Other debtors	<b>11,559</b>	25,446
Called up share capital not paid	<b>1</b>	1
	<b><u>45,286</u></b>	<b><u>79,350</u></b>

**5. CREDITORS: Amounts falling due within one year**

	<b>2016</b> £	<b>2015</b> £
Other creditors including taxation:		
VAT	<b>2,023</b>	19,056
Other creditors	<b>191</b>	3,740
Accruals and deferred income	<b><u>21,184</u></b>	<b><u>11,865</u></b>
	<b><u>23,398</u></b>	<b><u>34,661</u></b>



# IRON LADY (DJ FILMS) LTD

## NOTES TO THE ACCOUNTS

YEAR ENDED 8 DECEMBER 2016

### 6. CONTINGENT LIABILITIES

Charges have been made against the film in favour of the following parties to secure their interests in the copyright of and title to the film:

Film4, a division of Channel 4 Television Corporation  
Fireman's Fund Insurance Company  
Goldcrest Film Production LLP  
Goldcrest Capital Holdings Ltd  
Pathé Productions Ltd  
UK Film Council

### 7. RELATED PARTY TRANSACTIONS

The company was under the control of D C Jones throughout the current and prior period. D C Jones is the sole director and shareholder.

During the period, the following related-party transactions took place. All transactions related to the development and production of the film "The Iron Lady" and arose on an arm's length basis through the normal course of business.

- During the year the company repaid £1,066 to D J Films Ltd, towards the loan that was outstanding since last year. In addition the company received £191 from D J Films Ltd.

At the year end the company owed £191 (2015: £1,066) to D J Films Ltd, a company of which D C Jones is a shareholder and director.

No further transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective January 2015).

### 8. SHARE CAPITAL

Allotted and called up:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

	2016	2015
	£	£
Ordinary shares	<u>1</u>	<u>1</u>