

JUST LINCOLNSHIRE

Company Number: 07194863

Charity Number: 1138050

**Annual Report and Financial Statements
for the year ended 31st March 2021**

**Saul Fairholm Limited
Chartered Accountants
12 Tentercroft Street
Lincoln
LN5 7DB**



JUST LINCOLNSHIRE

Financial Statements for the year ended 31st March 2021

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JUST LINCOLNSHIRE**Reference and Administrative Details for the year ended 31st March 2021**

Charity Name	JUST Lincolnshire	
Charity Registration Number	1138050	
Company Registration Number	07194863	
Principal and Registered Office	Commercial House, Room 25 2 Carlton Boulevard Outer Circle Road Lincoln LN2 4WJ	
Bankers	National Westminster Bank Plc Lincoln Smiths Branch 225 High Street Lincoln LN2 1AZ	
Trustees	Mrs J Martin	(Resigned 19 th April 2021)
	Mrs E M Claridge	
	Ms Michelle Quirke	(Appointed 19 th April 2021)
	Mr N I Jackson	
	Ms J Sodhi	(Resigned 19 th April 2021)
	Mr J Goldsmith	(Resigned 19 th April 2021)
	Mr Justin Graham Pover	(Chairperson)
	Mrs Samantha Ann Pover	
	Mrs Kerrin Wilson	
Secretary	Mr W G Shelbourne	
Accountant	Saul Fairholm Limited 12 Tentercroft Street Lincoln LN5 7DB	

JUST LINCOLNSHIRE

Report of the Trustees for the year ended 31st March 2021

The Trustees, who are Directors for the purpose of Company Law, present their report for the year ended 31st March 2021, in accordance the Companies Act 2006.

The Financial Statements comply with the Charities Act 2011, Companies Act 2006, the Memorandum and Articles of Association and Accounting Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1st January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustees and key management

Trustees are appointed based upon their understanding of the aims and objectives of the Charity. Suitability to hold a post of a Trustee is assessed upon that persons role in the community of Lincolnshire and how it compliments the aims of the Charity. The Trustees appointed reflect the diverse nature of Lincolnshire's population.

Trustees are responsible for the high level strategic development and direction of the Charity. The day to day management of the Charity, including staff and financial matters, is delegated to a trained management team. The determination of salary levels for key management and staff is controlled by the Trustees who set remuneration levels that are commercially consistent with rates of pay that would be expected to be paid to employees with similar skill levels in other business sectors.

Public Benefit

Just Lincolnshire works with and supports individuals and organisations on issues relating to any strand of diversity including race, ethnicity, gender, age, religion, disability, sexual orientation and transgender, to ensure that Lincolnshire is a County built on fairness and respect, where people are able to pursue their preferred lifestyle, proud and confident in all aspects of their diversity.

Risk and Uncertainties

The Trustees have assessed the risks to which the Charity is exposed, particularly in relation to the operation and finance of the trust, and are satisfied that systems are in place to mitigate exposure to major risks. The main risk is the ability of the Charity to continue to provide support in accordance with its objectives. The risk is addressed by ensuring that staff are actively trained and assessed for suitability in their role and by the day to day financial control and management of the Charity including continuous work carried out to obtain new funding.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The objectives of the charitable company are:-

- The elimination of discrimination on the grounds of race, age, gender, disability, sexual orientation or religion.
- Advancing education and raising awareness in equality and diversity.
- Conducting or commissioning research on equality and diversity issues and publishing results to the public.
- Cultivating a sentiment in favour of equality and diversity.

JUST LINCOLNSHIRE

Report of the Trustees for the year ended 31st March 2021 (Cont'd)

SIGNIFICANT ACTIVITIES

The Charity is currently running a three year project, primarily funded by BIG Lottery, Just Communities. The project is wholly based upon the prime objectives of the Charity and it continues to address the key issues as laid down by the Charity's mission statement.

ACHIEVEMENT AND PERFORMANCE

Review by the Chair for the year

JUST Lincolnshire continues to build on the successes of previous years and has adapted to changes during COVID-19 and responded to the challenges of global and national events, through a series of courageous conversations following the murder of George Floyd and it remains a highly respected organisation within the County.

Many thanks to the National Lottery Fund for once again supporting the vital work done by JUST Lincolnshire. This was particularly evident in the provision of six months funding that enabled JUST Lincolnshire to focus specifically on responding to issues of equality and inclusion that were significantly impacted by the Covid-19 pandemic.

JUST Lincolnshire was also a grateful recipient of 12 months funding from the Rank Foundation via their Time 2 Shine Leadership Programme. This enabled us to recruit a Time 2 Shine leader who has been able to make a significant contribution to the marketing and strategic journey of JUST Lincolnshire.

As the world continues to become an ever more uncertain place, JUST Lincolnshire is well placed not only to challenge injustice and inequality but to facilitate conversations about how we can build a more just county in the recovery from COVID-19. I would therefore, on behalf of JUST Lincolnshire, like to invite any Lincolnshire organisation whatever size whatever purpose to consider working with us to help make Lincolnshire a better and fairer place to live, work and enjoy.

FINANCIAL REVIEW

Reserves Policy

During the year the Charity received funds from the Big Lottery Fund. The key summary of funds received, expended and carried is shown on page 16 of the accounts.

The Trustees recognise that, should the operations of the Charity be wound up, it would have obligations to meet redundancy costs in respect of its employees. In this respect, it holds funds in reserve to ensure that these costs can be met should the situation arise.

Investment Policy

The current policy is to hold a surplus cash resources in low risk, interest bearing deposit accounts.

JUST LINCOLNSHIRE

Report of the Trustees for the year ended 31st March 2021 (Cont'd)

GOING CONCERN

The Trustees have reviewed the current circumstances of the Charity and consider that the Charity is a going concern based upon its current funding and activities.

Due to Covid 19 the activity of the Charity has been interrupted. The primary project of the Charity, JUST Communities, originally scheduled to complete at the end of March 2022 has now been extended by six months to complete in September 2022. This has been made possible due to additional funding from the Big Lottery (a Covid 19 Interruption Grant) generously provided to enable fundamental work to be carried out during the pandemic.

As a consequence, our available funding, including our general reserve is sufficient to enable the Charity to operate for at least another two years.

FUTURE DEVELOPMENTS

The Charity has a further year of funding from the Big Lottery to continue with Phase Two of the Just Communities project. The funding will cover costs on this project until 30th September 2022. The outcome of Phase Two so far can be summarised as follows: -

Since 2014 JUST Lincolnshire has successfully been delivering the National Lottery funded Just Communities project. This has enabled the organisation, staff and volunteers to develop significant relevant experience and skills that place them uniquely to address issues that the project has identified. The project has engaged with over 3,000 individuals across a variety of groups, resulting in an increase of awareness and recognition of Hate Crime by different groups. Through Just Lincolnshire engaging with these specific groups it has enabled 'Safe Centres' to be established, meaning individuals have access to knowledge and resources and that ambassadors can offer support in the reporting of potential Hate Crime or incidents in an environment and with people that individuals are familiar and comfortable with.

The project has resulted in: -

- Minority groups across the county gaining new skills and being more confident in the process of reporting hate crime.
- People from diverse backgrounds get on better leading to increased social cohesion and less isolation.
- Community groups and ambassadors have gained confidence and developed new skills that increased their ability to recognise and challenge discrimination
- Young people developed competencies to better engage in a diverse society and have confidence to tackle discrimination.

During the COVID 19 pandemic JUST Lincolnshire has not been able to fulfil all its JUST Communities objectives due to external restriction. However, JUST Lincolnshire has been extremely grateful to the National Lottery for allowing the JUST Communities project to be extended and providing interim funding for six months to allow the organisation to focus on responding to issues arising from the current pandemic, enabling the project to continue until 30th September 2022.

JUST LINCOLNSHIRE**Report of the Trustees for the year ended 31st March 2020 (Cont'd)**

In addition to Phase Two of Just Communities the Charity is constantly active in researching and applying for new sources of funding to enable it to expand the activities it currently carries out in the heart of Lincolnshire, in order to communicate both its message and the public benefit it provides to a wider populace.

FUTURE DEVELOPMENTS (CONT'D)

As an organisation we are keen to build on this work and going forward we will:-

- Continue to develop as the leading equality and human rights organisation in Lincoln and beyond; developing, modelling and delivering innovative and effective responses of discrimination, equality, human rights and inclusion.
- Empower individuals and communities to be a catalyst for change in their locality.
- Develop a creative and innovative approach toward financial sustainability.
- Invest in developing strategic alliances with partners who share our passion, vision and values to make Lincolnshire a fairer and more just place.
- Be an employer who sees its staff, volunteers and ambassadors as its greatest asset and will invest accordingly.
- Ensure robust and meaningful evaluation of work and clearly evidence need.

Approved by the Board and signed on its behalf by:

Justin Pover

.....
Mr Justin Graham Pover
Trustee

Dated 24th August 2021

JUST LINCOLNSHIRE**Trustees' Responsibilities in relation to the Financial Statements**

The Trustees (who are also directors of JUST Lincolnshire for the purpose of Company Law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and applications of resources, including income and expenditure, of the charitable company period. In preparing these financial statements, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
JUST LINCOLNSHIRE

I report on the accounts of the company for the year ended 31st March 2021, which are set out on pages 8 to 17.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees (who are also the directors of the Company for the purpose of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directors given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directors given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:-
 - to keep accounting records in accordance with section 386 of the of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

12 Tentercroft Street
 Lincoln
 LN5 7DB

Richard Welsh
 Richard Welsh (FCA)
 Saul Fairholm Limited

Dated 24th August 2021

JUST LINCOLNSHIRE**Statement of Comprehensive Income (Including Income and Expenditure Account)**
for the year ended 31st March 2021

	<u>Note</u>	<u>Un- restricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total Funds 2021</u> £	<u>Total Funds 2020</u> £
INCOME AND ENDOWMENTS FROM:					
Donations and Legacies	2	327	-	327	174
Investment Income	3	33	-	33	109
Charitable Activities	4	-	189,257	189,257	124,843
TOTAL INCOME		<u>360</u>	<u>189,257</u>	<u>189,617</u>	<u>125,126</u>
EXPENDITURE ON:					
Charitable activities	5	<u>3,713</u>	<u>130,923</u>	<u>134,636</u>	<u>121,070</u>
TOTAL EXPENDITURE		<u>3,713</u>	<u>130,923</u>	<u>134,636</u>	<u>121,070</u>
NET EXPENDITURE		(3,353)	58,334	54,891	4,056
TRANSFERS BETWEEN FUNDS	13	<u>2,187</u>	<u>(2,187)</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		(1,116)	56,147	54,891	4,056
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		<u>40,504</u>	<u>25,344</u>	<u>65,848</u>	<u>61,792</u>
Total Funds Carry Forward		<u>39,338</u>	<u>81,491</u>	<u>120,829</u>	<u>65,848</u>

All incoming resources and resources expended derive from continuing activities.

JUST LINCOLNSHIRE**Balance Sheet as at 31st March 2021**

	<u>Note</u>	<u>2021</u>		<u>2020</u>	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	10		2,653		4,674
CURRENT ASSETS					
Cash at Bank and in Hand		118,663		62,136	
		<u>118,663</u>		<u>62,136</u>	
CREDITORS: Amounts falling due within one year	11	(487)		(962)	
NET CURRENT ASSETS			118,176		61,174
NET ASSETS			<u>120,829</u>		<u>65,848</u>
THE FUNDS OF THE CHARITY					
Unrestricted Funds	13		39,338		40,504
Restricted Funds	13		81,491		25,344
TOTAL CHARITY FUNDS			<u>120,829</u>		<u>65,848</u>

For the year ending 31st March 2021, the Charity was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the Charity to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Trustees on 24th August 2021 and were signed on its behalf by:

Justin Pover

.....
Mr Justin Graham Pover - Trustee

Company Number: 07194863

JUST LINCOLNSHIRE

Notes to the Financial Accounts for the year ended 31st March 2021

CHARITY STATUS

The Charity is a Company registered in the United Kingdom, England and is limited by guarantee, having no share capital. Each Trustee is liable to contribute a maximum amount of £10 in the event of a liquidation of the company. The principal place of operation and registered office of the Charity is shown on page 1

1. ACCOUNTING POLICIES

Summary of Significant Accounting Policies and Key Accounting Estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of Preparation

Just Lincolnshire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the Charity

Exemption from Preparing a Cash Flow Statement

The Charity has opted not to include a Cash Flow Statement in these financial statements.

Fixed Assets

Office equipment purchased by the Charity are restricted assets and are written off on a straight line basis over the corresponding period of the project to which they relate.

Income and Endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and Legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

JUST LINCOLNSHIRE**Notes to the Financial Accounts for the year ended 31st March 2021 (Cont'd)****1. ACCOUNTING POLICIES (CONT'D)****Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the assets use. Other support costs are allocated based on the spread of staff costs.

Support Costs

Support costs include control functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance Costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and Trustees' meetings and reimbursed expenses.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of the charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund Structure

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the Charity.

Recognition and Measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through the SOFA, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Recognition and Measurement

Financial assets are derecognised when and only when (a) the contractual rights to the cash flows from the financial asset expire or are settled (b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or (c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

JUST LINCOLNSHIRE**Notes to the Financial Accounts for the year ended 31st March 2021 (Cont'd)****1. ACCOUNTING POLICIES (CONT'D)****Fair Value Measurement**

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2. DONATIONS AND LEGACIES

	Un- restricted <u>Funds</u> £	Restricted <u>Funds</u> £	Total Funds <u>2021</u> £	Total Funds <u>2020</u> £
Donations	327	-	327	174

Total funds received from donations and legacies for 2020 were all unrestricted

3. INVESTMENT INCOME

	Un- restricted <u>Funds</u> £	Restricted <u>Funds</u> £	Total Funds <u>2021</u> £	Total Funds <u>2020</u> £
Interest on Cash Deposits	33	-	33	109

Total funds received from investment income for 2020 were all unrestricted

4. INCOME RESOURCES FROM CHARITABLE ACTIVITIES

	Un- restricted <u>Funds</u> £	Restricted <u>Funds</u> £	Total Funds <u>2021</u> £	Total Funds <u>2020</u> £
Just Communities				
Grants Receivable	-	115,784	115,784	112,547
Time to Shine				
Grants Receivable	-	13,297	13,297	12,296
Covid 19 Variation				
Grants Receivable	-	60,176	60,176	-
	-	189,257	189,257	124,843

Total income from charitable activities for 2020 was restricted

JUST LINCOLNSHIRE**Notes to the Financial Accounts for the year ended 31st March 2021 (Cont'd)****5. TOTAL RESOURCES EXPENDED**

	<u>Unre- stricted</u> £	<u>Just Communities</u> £	<u>Time to Shine</u> £	<u>Covid 19 Variation</u> £	<u>Total 2021</u> £	<u>Total 2020</u> £
DIRECT COST						
Staff Salaries and						
NIC Costs	1,979	37,213	19,153	39,434	97,779	77,204
Staff Pensions	1,686	2,027	429	1,411	5,553	3,699
Keyman Insurance	-	1,266	-	538	1,804	1,801
Staff Training	-	50	-	2,387	2,437	195
Travelling	-	(6)	-	81	75	1,968
Telephone	-	1,026	-	961	1,987	1,590
Insurance	-	-	-	1,302	1,302	1,261
Rent	-	3,943	-	5,061	9,004	10,110
Depreciation	-	2,023	-	-	2,023	1,796
Volunteer Expenses	-	-	-	-	-	126
Computer Software and Maintenance Costs	-	903	-	827	1,730	3,877
	<u>3,665</u>	<u>48,445</u>	<u>19,582</u>	<u>52,002</u>	<u>123,694</u>	<u>103,627</u>
SUPPORT COSTS						
Trustee Training and Other Expenses	-	4	-	-	4	94
Printing, Postage and Stationery	-	315	573	614	1,502	1,379
Trade Subscriptions	-	152	-	35	187	198
Legal & Professional	48	-	-	-	48	-
Room Hire	-	-	-	-	-	164
Venues, Speakers and Catering	-	1,174	-	5,569	6,743	11,627
Sundry Expenses	-	144	-	-	144	668
Staff Subsistence	-	-	-	-	-	57
Marketing and Publicity	-	154	-	40	194	1,284
Evaluation Costs	-	-	-	-	-	-
	<u>48</u>	<u>1,943</u>	<u>573</u>	<u>6,258</u>	<u>8,822</u>	<u>15,471</u>
GOVERNANCE COST						
Payroll and Independent Examination	-	290	-	1,830	2,120	1,972
	<u>3,713</u>	<u>50,678</u>	<u>20,155</u>	<u>60,090</u>	<u>134,636</u>	<u>121,070</u>

Resources expended for 2020 were as follows: Restricted Funds, Just Communities £112,366 and Time to Shine £3,251. Unrestricted funds, General Fund £5,453.

JUST LINCOLNSHIRE**Notes to the Financial Accounts for the year ended 31st March 2021 (Cont'd)****6. TRUSTEES REMUNERATION AND EXPENSES**

No Trustees received any remuneration during the year. No expenses were reimbursed to Trustees during the year.

7. NET INCOME

	<u>2021</u>	<u>2020</u>
	£	£
Net Income is stated after charging:		
Premises Rent	9,004	10,110
Depreciation of Owned Assets	2,023	1,796
	<hr/>	<hr/>

8. EMPLOYEES' REMUNERATION

The average number of persons employed by the Charity during the year was as follows:-

	<u>2021</u>	<u>2020</u>
	£	£
Charitable Activities	4	4
	<hr/>	<hr/>

The aggregate payroll costs of those persons were as follows:-

	<u>2021</u>	<u>2020</u>
	£	£
Salaries and NIC Costs	98,639	77,204
Other Pension Costs	4,695	3,699
	<hr/>	<hr/>
	103,334	80,903
	<hr/>	<hr/>

The key management personnel of the Charity comprise the Head Project Manager and the Finance Officer. The total employee benefits of the key management personnel were £62,342 (2020 - £55,587).

9. TAXATION

The Company is a registered Charity and is therefore exempt from taxation.

JUST LINCOLNSHIRE**Notes to the Financial Accounts for the year ended 31st March 2021 (Cont'd)****10. TANGIBLE FIXED ASSETS**

	<u>Office Equipment</u> £
COSTS	
As at 1 st April 2020	19,105
Additions	
As at 31 st March 2021	<u>19,105</u>
DEPRECIATION	
As at 1 st April 2020	14,431
Charge for the Year	2,023
As at 31 st March 2021	<u>16,454</u>
NET BOOK VALUE	
As at 31 st March 2021	<u>2,653</u>
As at 31 st March 2020	<u>4,674</u>

11. CREDITORS: Amounts falling due within one year

	<u>2021</u> £	<u>2020</u> £
Other Creditors	<u>487</u>	<u>962</u>

12. PENSION SCHEME**Defined Contribution Pension Scheme**

The Charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the Charity to the scheme and amounted to £4,722 (2020: £3,699).

JUST LINCOLNSHIRE**Notes to the Financial Accounts for the year ended 31st March 2021 (Cont'd)****13. ANALYSIS OF FUNDS**

	<u>At 1st April 2020 £</u>	<u>Incoming Resources £</u>	<u>Resources Expended £</u>	<u>Transfers £</u>	<u>At 31st March 2021 £</u>
GENERAL FUNDS					
General Funds	40,504	360	3,713	2,187	39,338
RESTRICTED FUNDS					
Big Lottery (Phase Two)	16,299	115,784	50,678	86	81,491
Time to Shine	9,045	13,297	20,155	(2,187)	-
Covid 19 Variation	-	60,176	60,090	(86)	-
	25,344	189,257	130,923	-	81,491
	65,848	189,617	134,636	-	120,829
	<u>At 1st April 2019 £</u>	<u>Incoming Resources £</u>	<u>Resources Expended £</u>	<u>Transfers £</u>	<u>At 31st March 2020 £</u>
GENERAL FUNDS					
General Funds	45,424	283	5,453	250	40,504
RESTRICTED FUNDS					
Big Lottery Fund (Phase One)	16,118	-	9,396	(6,722)	-
BSBT	250	-	-	(250)	-
Big Lottery (Phase Two)		112,547	102,970	6,722	16,299
Time to shine	-	12,296	3,521	-	9,045
	16,368	124,843	115,617	(250)	25,344
	61,792	125,126	121,070	-	65,848

The carrying value of restricted funds are all for the purpose of the Just Communities project.

JUST LINCOLNSHIRE**Notes to the Financial Accounts for the year ended 31st March 2021 (Cont'd)****14. DESIGNATED FUNDS**

There are no funds specifically designated at the year end and all funds held are for furtherance of existing projects.

15. NET ASSETS BY FUND

	Un- restricted <u>Funds</u> £	Restricted <u>Funds</u> £	Total Funds <u>2021</u> £
Tangible Assets	-	2,653	2,653
Current Assets	39,338	79,325	118,663
Creditors: Amounts falling due within one year	-	(487)	(487)
Net Assets	39,338	81,491	120,829

	Un- restricted <u>Funds</u> £	Restricted <u>Funds</u> £	Total Funds <u>2020</u> £
Tangible Assets	-	4,674	4,674
Current Assets	40,504	21,632	62,136
Creditors: Amounts falling due within one year	-	(962)	(962)
Net Assets	40,504	25,344	65,848