

ELITE POWDER COATINGS LIMITED

**Company Registration Number:
07194820 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 06th April 2013

End date: 05th April 2014

SUBMITTED

ELITE POWDER COATINGS LIMITED

Company Information for the Period Ended 05th April 2014

Director:	JAMES MINNS
Company secretary:	VICTORIA MINNS
Registered office:	19 Appledore Gardens Chester Le Street Co Durham DH3 3RX
Company Registration Number:	07194820 (England and Wales)

ELITE POWDER COATINGS LIMITED

Abbreviated Balance sheet As at 05th April 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets:	2	30,000	30,000
Tangible assets:	3	83,984	94,091
Total fixed assets:		<u>113,984</u>	<u>124,091</u>
Current assets			
Stocks:		11,678	11,048
Debtors:		131,974	144,420
Cash at bank and in hand:		1,809	112
Total current assets:		<u>145,461</u>	<u>155,580</u>
Creditors			
Creditors: amounts falling due within one year		107,126	106,109
Net current assets (liabilities):		<u>38,335</u>	<u>49,471</u>
Total assets less current liabilities:		152,319	173,562
Creditors: amounts falling due after more than one year:		112,094	131,931
Total net assets (liabilities):		<u>40,225</u>	<u>41,631</u>

The notes form part of these financial statements

ELITE POWDER COATINGS LIMITED

Abbreviated Balance sheet As at 05th April 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	4	2	2
Profit and Loss account:		40,223	41,629
Total shareholders funds:		<u>40,225</u>	<u>41,631</u>

For the year ending 5 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 02 June 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: JAMES MINNS

Status: Director

The notes form part of these financial statements

ELITE POWDER COATINGS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 05th April 2014

1. Accounting policies

Basis of measurement and preparation of accounts

THE FINANCIAL STATEMENTS HAVE BEEN PREPARED UNDER THE HISTORICAL COST CONVENTION AND IN ACCORDANCE WITH THE FINANCIAL REPORTING STANDARD FOR SMALLER ENTITIES (EFFECTIVE JANUARY 2008)

Turnover policy

TURNOVER REPRESENTS NET INVOICED SALES OF SERVICES, EXCLUDING VALUE ADDED TAX.

Tangible fixed assets depreciation policy

DEPRECIATION IS PROVIDED AT THE FOLLOWING ANNUAL RATES IN ORDER TO WRITE OFF EACH ASSET OVER ITS ESTIMATED USEFUL LIFE, OR, IF HELD UNDER A FINANCE LEASE, OVER THE TERM, WHICHEVER IS SHORTER. MOTOR VEHICLES 25%, PLANT AND MACHINERY 15%, FIXTURES AND FITTINGS 15% AND OFFICE EQUIPMENT 15%, ALL PER ANNUM ON A STRAIGHT LINE BASIS

Intangible fixed assets amortisation policy

NO AMORTISATION IS APPLIED TO THE INTANGIBLE FIXED ASSET WHICH IS GOODWILL

ELITE POWDER COATINGS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 05th April 2014

2. Intangible assets

	Total
Cost	£
At 06th April 2013:	30,000
	<u>30,000</u>
Net book value	£
At 05th April 2014:	<u>30,000</u>
At 05th April 2013:	<u>30,000</u>

ELITE POWDER COATINGS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 05th April 2014

3. Tangible assets

	Total
Cost	£
At 06th April 2013:	139,275
Additions:	14,000
At 05th April 2014:	153,275
Depreciation	
At 06th April 2013:	45,184
Charge for year:	24,107
At 05th April 2014:	69,291
Net book value	
At 05th April 2014:	83,984
At 05th April 2013:	94,091

ELITE POWDER COATINGS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 05th April 2014

4. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

