

**Registered Number 07194820**

**ELITE POWDER COATINGS LIMITED**

**Abbreviated Accounts**

**5 April 2016**

## Abbreviated Balance Sheet as at 5 April 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Called up share capital not paid</b>		2	2
<b>Fixed assets</b>			
Intangible assets	2	30,000	30,000
Tangible assets	3	57,985	62,789
		<u>87,985</u>	<u>92,789</u>
<b>Current assets</b>			
Stocks		20,034	15,034
Debtors		304,521	174,695
Cash at bank and in hand		13,832	26,793
		<u>338,387</u>	<u>216,522</u>
<b>Creditors: amounts falling due within one year</b>		(147,772)	(122,420)
<b>Net current assets (liabilities)</b>		<u>190,615</u>	<u>94,102</u>
<b>Total assets less current liabilities</b>		<u>278,602</u>	<u>186,893</u>
<b>Creditors: amounts falling due after more than one year</b>		(237,291)	(156,252)
<b>Total net assets (liabilities)</b>		<u>41,311</u>	<u>30,641</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		41,309	30,639
<b>Shareholders' funds</b>		<u>41,311</u>	<u>30,641</u>

- For the year ending 5 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 June 2016

And signed on their behalf by:

**James Minns, Director**

## Notes to the Abbreviated Accounts for the period ended 5 April 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 6 April 2015	30,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 5 April 2016	<u>30,000</u>
<b>Amortisation</b>	
At 6 April 2015	0
Charge for the year	-
On disposals	-
At 5 April 2016	<u>0</u>
<b>Net book values</b>	
At 5 April 2016	<u>30,000</u>
At 5 April 2015	<u>30,000</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 6 April 2015	154,562
Additions	14,143
Disposals	-
Revaluations	-
Transfers	-
At 5 April 2016	<u>168,705</u>
<b>Depreciation</b>	
At 6 April 2015	91,773
Charge for the year	18,947
On disposals	-
At 5 April 2016	<u>110,720</u>
<b>Net book values</b>	
At 5 April 2016	<u>57,985</u>

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