

LAMBDATEK LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 December 2020

End date: 30 November 2021

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LAMBDATEK LIMITED
Company Information
For the year ended 30 November 2021

Directors	FELICI Helena FELICI Tommaso Paolo
Registered Number	07194136
Registered Office	Unit 21 Kings Leadow Ferry Hinksey Road Oxford OX2 0DP
Accountants	The Bean Counters Accountants LLP 79 Kentons Lane Windsor SL4 4JH

LAMBDATEK LIMITED

Directors' Report

For the year ended 30 November 2021

Director's report and financial statements

The directors present their annual report and the financial statements for the year ended 30 November 2021

Principal activities

The company's principal activity during the year was the sale of USB memory

Directors

The directors who served the company throughout the year were as follows:

FELICI Helena

FELICI Tommaso Paolo

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgments and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the board and signed on its behalf by:

FELICI Tommaso Paolo
Director

Date approved: 30 August 2022

LAMBDATEK LIMITED
Accountants' Report
For the year ended 30 November 2021

Accountants report

You consider that the company is exempt from an audit for the year ended 30 November 2021 .

You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

The Bean Counters Accountants LLP
30 November 2021

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The Bean Counters Accountants LLP
79 Kentons Lane

Windsor
SL4 4JH
30 August 2022

LAMBDATEK LIMITED

Statement of Financial Position

As at 30 November 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets	3	663,865	689,854
		663,865	689,854
Current assets			
Stocks	4	30,000	25,000
Debtors	5	591,687	366,645
Cash at bank and in hand		1,112,585	1,427,152
		1,734,272	1,818,797
Creditors: amount falling due within one year	6	(955,348)	(1,169,961)
Net current assets		778,924	648,836
Total assets less current liabilities		1,442,789	1,338,690
Creditors: amount falling due after more than one year	7	(29,163)	-
Accruals and deferred income		-	(6,919)
Provisions for liabilities	8	(11,184)	(16,122)
Net assets		1,402,442	1,315,649
Capital and reserves			
Called up share capital		100	100
Profit and loss account		1,402,342	1,315,549
Shareholder's funds		1,402,442	1,315,649

For the year ended 30 November 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 30 August 2022 and were signed on its behalf by:

FELICI Tommaso Paolo
Director

LAMBDATEK LIMITED
Statement of Changes in Equity
For the year ended 30 November 2021

	Equity share capital	Retained Earnings	Total
	£	£	£
At 01 December 2019	100	1,144,051	1,144,151
Profit for the year		256,568	256,568
Total comprehensive income for the year	-	256,568	256,568
Dividends		(85,070)	(85,070)
Total investments by and distributions to owners	-	(85,070)	(85,070)
At 30 November 2020	100	1,315,549	1,315,649
At 01 December 2020	100	1,315,549	1,315,649
Profit for the year		138,505	138,505
Total comprehensive income for the year	-	138,505	138,505
Dividends		(51,712)	(51,712)
Total investments by and distributions to owners	-	(51,712)	(51,712)
At 30 November 2021	100	1,402,342	1,402,442

LAMBDATEK LIMITED

Notes to the Financial Statements

For the year ended 30 November 2021

General Information

Lambdatek Limited is a private company, limited by shares, registered in England and Wales, registration number 07194136, registration address Unit 21 Kings Leadow, Ferry Hinksey Road, Oxford, OX2 0DP.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the income statement on a straight line basis.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33.33% Straight Line
Fixtures and Fittings	25% Straight Line
Land and Buildings	0% Straight Line
Motor Vehicles	20% Straight Line
Plant and Machinery	25% Straight Line

Investment properties

Investment properties are properties held to earn rentals and/or for capital appreciation.

Investment properties should be recognised initially at cost and subsequently investment properties are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in profit or loss in the period in which they arise.

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 11 (2020 : 11).

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Computer Equipment	Fixtures and Fittings	Motor Vehicles	Land and Buildings	Total
	£	£	£	£	£	£
At 01 December 2020	53,608	14,430	54,252	60,958	605,000	788,248
Additions	-	-	1,882	-	-	1,882
Disposals	-	-	-	-	-	-
At 30 November 2021	53,608	14,430	56,134	60,958	605,000	790,130
Depreciation						
At 01 December 2020	12,007	13,659	31,495	41,233	-	98,394
Charge for year	10,722	416	14,279	2,454	-	27,871
On disposals	-	-	-	-	-	-
At 30 November 2021	22,729	14,075	45,774	43,687	-	126,265
Net book values						
Closing balance as at 30 November 2021	30,879	355	10,360	17,271	605,000	663,865
Opening balance as at 01 December 2020	41,601	771	13,019	29,463	605,000	689,854

4. Stocks

	2021	2020
	£	£
Stocks	30,000	25,000
	30,000	25,000

5. Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade Debtors	17,647	17,431
Prepayments & Accrued Income	6,281	1,667
Other Debtors	567,759	347,547
	591,687	366,645

6. Creditors: amount falling due within one year

	2021	2020
	£	£
Trade Creditors	655,794	886,699
Corporation Tax	37,294	65,766
Accrued Expenses	2,400	2,604
Other Creditors	9,834	28,241
Obligations under HP/Financial Leases	7,512	42,954
VAT	242,514	143,697
	955,348	1,169,961

7. Creditors: amount falling due after more than one year

	2021	2020
	£	£
Obligations Under HP/Financial Leases	29,163	-
	29,163	-

8. Provisions for liabilities

	2021	2020
	£	£
Deferred Tax	11,184	16,122
	11,184	16,122

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.