

MKN LEGAL SERVICES LTD.

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2016

MKN LEGAL SERVICES LTD.
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FOR THE YEAR ENDED 31ST MARCH 2016

The Accounts are comprised of the following:

Statement of Financial Position

Notes to the Accounts

Please note that the Accounts comprise of HTML and iXBRL source code and that this is a printed or visual representation of that source code some of which will not be displayed or printed.

MKN LEGAL SERVICES LTD.
Company No. 07194113
STATEMENT OF FINANCIAL POSITION
AS AT 31ST MARCH 2016

	Note	£	£	2015 £
FIXED ASSETS				
Property, plant and equipment	4		1787	1517
			<u>1787</u>	<u>1517</u>
CURRENT ASSETS				
Cash at bank and in hand		150937		176057
		<u>150937</u>		<u>176057</u>
CURRENT LIABILITIES				
Creditors: amounts falling due within one year	5	60460		56500
NET CURRENT ASSETS			90477	119557
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>92264</u>	<u>121074</u>
Creditors: amounts falling due after more than one year			-	-
Provisions for liabilities and charges				
Deferred taxation			540	540
NET ASSETS			<u>91724</u>	<u>120534</u>
CAPITAL AND RESERVES				
Called up share capital			11	11
Retained earnings			91713	120523
SHAREHOLDERS FUNDS			<u>91724</u>	<u>120534</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies which are subject to the small companies' regime.

For the year ended 31st March 2016 the Company is entitled to the exemption from the requirement to obtain an audit conferred by section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board on 6 October 2016

M K Nicolas
Director
Company Number 07194113 (England)

MKN LEGAL SERVICES LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016

1 Statutory information

MKN Legal Services Ltd. is a private company limited by shares and registered under company number 07194113 in England. Its registered office address is 12 Hatherley Road, Sidcup, Kent. DA14 4DT.

These financial statements are presented in Sterling, which is the functional currency of the company.

2 Accounting policies

Basis of preparation of financial statements

The accounts have been prepared under the historical cost convention in accordance with the accounting policies set out below, and in accordance with Financial Reporting Standard 102 Section 1A and the Companies Act 2006.

Deferred Taxation

Provision is made for deferred taxation resulting from material timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

Deferred tax is calculated at the tax rates which are expected to apply in the periods when the timing differences will reverse.

3 Employee information

The average number of employees during the accounting period was 1 (2015 - 1).

4 Property, plant and equipment

	Fixtures and Fittings £	Total £
Cost		
At 1st April 2015	3709	3709
Additions	270	270
At 31st March 2016	<u>3979</u>	<u>3979</u>
Depreciation		
At 1st April 2015 and		
At 31st March 2016	<u>2192</u>	<u>2192</u>
Net Book Value		
At 31st March 2016	<u>1787</u>	<u>1787</u>
At 31st March 2015	<u>1517</u>	<u>1517</u>

5 Creditors: amounts falling due within one year

	2016	2015
	£	£
Corporation tax	-	10
Other creditors	60460	56490
	<u>60460</u>	<u>56500</u>

6 Transactions with Directors

There were no transactions with Directors except as reflected in the Director's loan account for each Director. The closing balances of each account are as detailed below. Credit balances are shown without brackets. These balances are included in the figure for "Creditors and Accruals" in the accounts. Overdrawn balances are included in the figure for "Other Debtors".

	2016	2015
	£	£
M K Nicolas	54554	50284
	<u>54554</u>	<u>50284</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.