

REGISTERED NUMBER: 07194086 (England and Wales)

Unaudited Financial Statements for the Year Ended 31st March 2018

for

Cp (Cp) Limited

Contents of the Financial Statements
for the Year Ended 31st March 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Cp (Cp) Limited

Company Information
for the Year Ended 31st March 2018

DIRECTORS:

Mr M L Field
Mr J H Watson

REGISTERED OFFICE:

Central Chambers
227 London Road
Hadleigh
Benfleet
Essex
SS7 2RF

REGISTERED NUMBER:

07194086 (England and Wales)

ACCOUNTANTS:

Field & Co LLP
Central Chambers
227 London Road
Hadleigh
Essex
SS7 2RF

Balance Sheet
31st March 2018

	Notes	31/3/18 £	£	31/3/17 £	£
FIXED ASSETS					
Tangible assets	4		-		146,851
CURRENT ASSETS					
Debtors	5	528,956		84,441	
Investments	6	1,536,531		1,536,531	
Cash at bank and in hand		6,550		4,380	
		<u>2,072,037</u>		<u>1,625,352</u>	
CREDITORS					
Amounts falling due within one year	7	<u>2,359,874</u>		<u>1,915,007</u>	
NET CURRENT LIABILITIES			<u>(287,837)</u>		<u>(289,655)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(287,837)</u>		<u>(142,804)</u>
CREDITORS					
Amounts falling due after more than one year	8		-		(1,339)
PROVISIONS FOR LIABILITIES			-		(29,370)
NET LIABILITIES			<u>(287,837)</u>		<u>(173,513)</u>

Balance Sheet - continued
31st March 2018

	Notes	31/3/18 £	£	31/3/17 £	£
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			(287,841)		(173,517)
SHAREHOLDERS' FUNDS			<u>(287,837)</u>		<u>(173,513)</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 28th December 2018 and were signed on its behalf by:

Mr J H Watson - Director

Notes to the Financial Statements
for the Year Ended 31st March 2018

1. **STATUTORY INFORMATION**

Cp (Cp) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 15% on reducing balance
Plant and machinery etc	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31st March 2018

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - 18).

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st April 2017	18,723	217,004	235,727
Additions	-	4,441	4,441
Disposals	(18,723)	(221,445)	(240,168)
At 31st March 2018	-	-	-
DEPRECIATION			
At 1st April 2017	3,173	85,703	88,876
Charge for year	1,248	21,351	22,599
Eliminated on disposal	(4,421)	(107,054)	(111,475)
At 31st March 2018	-	-	-
NET BOOK VALUE			
At 31st March 2018	-	-	-
At 31st March 2017	15,550	131,301	146,851

Notes to the Financial Statements - continued
for the Year Ended 31st March 2018

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1st April 2017	26,519
Disposals	(26,519)
At 31st March 2018	-
DEPRECIATION	
At 1st April 2017	15,767
Charge for year	3,125
Eliminated on disposal	(18,892)
At 31st March 2018	-
NET BOOK VALUE	
At 31st March 2018	-
At 31st March 2017	10,752

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/18 £	31/3/17 £
Trade debtors	3,515	85,841
Other debtors	525,441	(1,400)
	<u>528,956</u>	<u>84,441</u>

6. **CURRENT ASSET INVESTMENTS**

	31/3/18 £	31/3/17 £
Shares in group undertakings	<u>1,536,531</u>	<u>1,536,531</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/18	31/3/17
	£	£
Bank loans and overdrafts	158	562,474
Hire purchase contracts	-	16,996
Trade creditors	10,612	38,875
Amounts owed to group undertakings	1,561,211	620,760
Taxation and social security	-	18,364
Other creditors	787,893	657,538
	<u>2,359,874</u>	<u>1,915,007</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/18	31/3/17
	£	£
Hire purchase contracts	<u>-</u>	<u>1,339</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mr J H Watson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.