

REGISTERED NUMBER: 07194086 (England and Wales)

Unaudited Financial Statements for the Year Ended 31st March 2019

for

Cp (Cp) Limited

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for the Year Ended 31st March 2019

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Cp (Cp) Limited

Company Information
for the Year Ended 31st March 2019

DIRECTORS:

Mr M L Field
Mr J H Watson

REGISTERED OFFICE:

Central Chambers
227 London Road
Hadleigh
Benfleet
Essex
SS7 2RF

REGISTERED NUMBER:

07194086 (England and Wales)

ACCOUNTANTS:

Field & Co LLP
Central Chambers
227 London Road
Hadleigh
Essex
SS7 2RF

Balance Sheet
31st March 2019

	Notes	31/3/19 £	31/3/18 £
CURRENT ASSETS			
Debtors	4	1,505,203	528,956
Investments	5	1,536,531	1,536,531
Cash at bank and in hand		8,228	6,550
		<u>3,049,962</u>	<u>2,072,037</u>
CREDITORS			
Amounts falling due within one year	6	<u>3,331,749</u>	<u>2,359,874</u>
NET CURRENT LIABILITIES		<u>(281,787)</u>	<u>(287,837)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(281,787)</u>	<u>(287,837)</u>
CAPITAL AND RESERVES			
Called up share capital	7	4	4
Retained earnings	8	<u>(281,791)</u>	<u>(287,841)</u>
SHAREHOLDERS' FUNDS		<u>(281,787)</u>	<u>(287,837)</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 20th November 2019 and were signed on its behalf by:

Mr J H Watson - Director

Notes to the Financial Statements
for the Year Ended 31st March 2019

1. **STATUTORY INFORMATION**

Cp (Cp) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31st March 2019

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/19	31/3/18
	£	£
Trade debtors	5,973	3,515
Other debtors	1,499,230	525,441
	<u>1,505,203</u>	<u>528,956</u>

5. **CURRENT ASSET INVESTMENTS**

	31/3/19	31/3/18
	£	£
Shares in group undertakings	<u>1,536,531</u>	<u>1,536,531</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/19	31/3/18
	£	£
Bank loans and overdrafts	-	158
Trade creditors	3,983	10,612
Amounts owed to group undertakings	1,751,351	1,561,211
Other creditors	<u>1,576,415</u>	<u>787,893</u>
	<u>3,331,749</u>	<u>2,359,874</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2019

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/19 £	31/3/18 £
1	Ordinary Shares	£1	1	1
3	Ordinary "A" to "C" Shares	£1	3	3
			<u>4</u>	<u>4</u>

8. RESERVES

	Retained earnings £
At 1st April 2018	(287,841)
Profit for the year	6,050
At 31st March 2019	<u>(281,791)</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mr J H Watson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.