# Registered Number 07194086

# CP (CP) LIMITED

# Abbreviated Accounts

# 31 March 2016

## Abbreviated Balance Sheet as at 31 March 2016

| | *Notes* | *2016* | *2015* |
|---|---|---|---|
| | | £ | £ |
| **Fixed assets** | | | |
| Tangible assets | 2 | 190,879 | 209,139 |
| Investments | 3 | 1,536,531 | 1,536,531 |
| | | 1,727,410 | 1,745,670 |
| **Current assets** | | | |
| Debtors | | 116,791 | 127,280 |
| Cash at bank and in hand | | 316 | 1,563 |
| | | 117,107 | 128,843 |
| **Creditors: amounts falling due within one year** | | (1,891,321) | (1,842,369) |
| **Net current assets (liabilities)** | | (1,774,214) | (1,713,526) |
| **Total assets less current liabilities** | | (46,804) | 32,144 |
| **Creditors: amounts falling due after more than one year** | | (17,073) | (28,665) |
| **Total net assets (liabilities)** | | (63,877) | 3,479 |
| **Capital and reserves** | | | |
| Called up share capital | | 4 | 4 |
| Profit and loss account | | (63,881) | 3,475 |
| **Shareholders' funds** | | (63,877) | 3,479 |

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 August 2016

And signed on their behalf by:
**John Watson, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2016

### 1 Accounting Policies

**Basis of measurement and preparation of accounts**
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**
Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers.

**Tangible assets depreciation policy**
Fixed assets are stated at historical cost less depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value over its expected useful life, as follows:

Motor vehicles - 25% reducing balance
Leashold Property - 15% reducing balance
Office Equipment - 15% reducing balance

### 2 Tangible fixed assets

| | £ |
|---|---|
| **Cost** | |
| At 1 April 2015 | 241,338 |
| Additions | 22,673 |
| Disposals | (1,000) |
| Revaluations | - |
| Transfers | - |
| At 31 March 2016 | 263,011 |
| **Depreciation** | |
| At 1 April 2015 | 32,199 |
| Charge for the year | 39,933 |
| On disposals | - |
| At 31 March 2016 | 72,132 |
| **Net book values** | |
| At 31 March 2016 | 190,879 |
| At 31 March 2015 | 209,139 |

The net book value of tangible assets includes £27,941 (2015: £47,668) in respect of assets held under finance leases and hire purchase contracts.

### 3 Fixed assets Investments

In the opinion of the directors the aggregate value of the company's investment in subsidiary undertakings is not less than the amount included in the balance sheet.

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Subsidiary undertakings

Andrews Taxis Ltd 100.00%
Andrews Airport Cars Ltd 100.00%
CP Hire (UK) Ltd 100.00%
AC Radio Cabs Ltd 97.33%