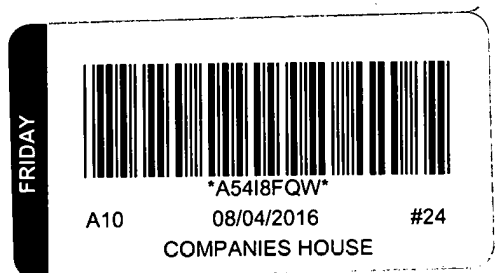


REGISTERED NUMBER: 07193492 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015

FOR

SKIPLEX LIMITED



**SKIPLEX LIMITED**

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**FOR THE YEAR ENDED 31 JULY 2015**

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**SKIPLEX LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2015**

**DIRECTORS:**

K J Kenny  
J McCormack  
J P E Taylor  
S Ward  
B C Chilcott  
G R Logan

**SECRETARY:**

C W Bond

**REGISTERED OFFICE:**

Unit 3A, Headley Park Ten  
Headley Road East  
Woodley  
Reading  
RG5 4SW

**REGISTERED NUMBER:**

07193492 (England and Wales)

**ACCOUNTANTS:**

Goddard & Co  
Chartered Accountants  
125 High Street  
Odiham  
Hook  
Hampshire  
RG29 1LA

**SKIPLEX LIMITED (REGISTERED NUMBER: 07193492)****ABBREVIATED BALANCE SHEET**  
**31 JULY 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	686,322	717,248
<b>CURRENT ASSETS</b>			
Debtors	3	31,071	175,514
Cash at bank and in hand		5,524	139,174
		36,595	314,688
<b>CREDITORS</b>			
Amounts falling due within one year	4	148,372	58,631
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		(111,777)	256,057
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		574,545	973,305
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	3,836	-
<b>NET ASSETS</b>		570,709	973,305
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	1,761	1,761
Share premium		2,044,744	2,046,744
Profit and loss account		(1,475,796)	(1,075,200)
<b>SHAREHOLDERS' FUNDS</b>		570,709	973,305

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**SKIPLEX LIMITED (REGISTERED NUMBER: 07193492)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 JULY 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 March 2016 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J P E Taylor', with a long horizontal line extending from the end of the signature.

J P E Taylor - Director

The notes form part of these abbreviated accounts

## **SKIPLEX LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 31 JULY 2015**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 10% to 50% on cost
Fixtures and fittings	- 20% to 33% on cost
Computer equipment	- 33% on cost

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

#### **2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 August 2014	910,400
Additions	92,931
Disposals	(5,000)
	<hr/>
At 31 July 2015	998,331
	<hr/>
<b>DEPRECIATION</b>	
At 1 August 2014	193,152
Charge for year	123,857
Eliminated on disposal	(5,000)
	<hr/>
At 31 July 2015	312,009
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 July 2015	686,322
	<hr/>
At 31 July 2014	717,248
	<hr/>

#### **3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £0 (2014 - £133,322).

**SKIPLEX LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2015****4. CREDITORS**

Creditors include an amount of £6,551 for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
17,611,706	Ordinary	£0.0001	<u>1,761</u>	<u>1,761</u>

On 19th December 2011, options over 11,458 Ordinary shares of £0.0001 were issued to the non-executive directors of the company in lieu of receiving directors fees. These options can be exercised at any time prior to 18th December 2021 at an exercise price of 67.7 pence per share.

Further options over Ordinary shares of £0.0001 were issued to Beer & Partners in consideration for them assisting the company in raising the equity funds that it has sought. The details of these are as follows:

No of shares:	Exercise price per share	Issue date	Latest date of exercise
19,402	£0.70	01/02/2011	31/01/2018
3,160	£0.68	06/04/2012	05/04/2019

None of these options have been issued under an Inland Revenue approved share option scheme.