

REGISTERED NUMBER: 07193336 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

FOR

Norton Implants Limited

TUESDAY



L3NCPIXN

LD6

23/12/2014

#12

COMPANIES HOUSE

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Norton Implants Limited

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTOR: Dr M R Norton

SECRETARY: Mrs L J Norton

REGISTERED OFFICE: 246 - 248 Great Portland Street
London
W1W 5JL

REGISTERED NUMBER: 07193336 (England and Wales)

ACCOUNTANTS: Numera Partners LLP
6th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

ABBREVIATED BALANCE SHEET
31 MARCH 2014

		31.3.14	31.3.13 as restated
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	456,250	531,250
Tangible assets	3	268,537	-
		<u>724,787</u>	<u>531,250</u>
CURRENT ASSETS			
Stocks		14,558	-
Debtors		24,134	494,400
Cash at bank		274,648	3,070
		<u>313,340</u>	<u>497,470</u>
CREDITORS			
Amounts falling due within one year		271,084	150,293
NET CURRENT ASSETS		<u>42,256</u>	<u>347,177</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>767,043</u>	<u>878,427</u>
ACCRUALS AND DEFERRED INCOME		<u>1,200</u>	<u>-</u>
NET ASSETS		<u>765,843</u>	<u>878,427</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Share premium		750,000	750,000
Profit and loss account		15,743	128,327
SHAREHOLDERS' FUNDS		<u>765,843</u>	<u>878,427</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

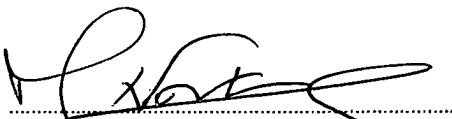
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16.12.2014 and were signed by:


Dr M R Norton - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents invoiced sales of goods and services.

Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	750,000
AMORTISATION	
At 1 April 2013	218,750
Amortisation for year	75,000
At 31 March 2014	293,750
NET BOOK VALUE	
At 31 March 2014	456,250
At 31 March 2013	531,250

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	304,037
Disposals	(9,674)
At 31 March 2014	294,363
DEPRECIATION	
Charge for year	25,826
At 31 March 2014	25,826
NET BOOK VALUE	
At 31 March 2014	268,537

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

		Nominal value:	31.3.14	31.3.13 as restated
			£	£
50	Ordinary A	1	50	50
50	Ordinary B	1	50	50
			<hr/>	<hr/>
			100	100
			<hr/>	<hr/>