

Abbreviated Unaudited Accounts
for the Year Ended 31st March 2015
for
Precision Engineering Services (Buxton)
Ltd

Precision Engineering Services (Buxton)
Ltd (Registered number: 07193131)

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for the Year Ended 31st March 2015

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Precision Engineering Services (Buxton)
Ltd

Company Information
for the Year Ended 31st March 2015

DIRECTORS:

G B Barlow
Mrs P Barlow
C Barlow

REGISTERED OFFICE:

Farriers Croft
Wormhill
Buxton
Derbyshire
SK17 8SL

REGISTERED NUMBER:

07193131 (England and Wales)

ACCOUNTANTS:

Laytons
Chartered Accountants
Registered Auditors
6 Manchester Road
Buxton
Derbyshire
SK17 6SB

Abbreviated Balance Sheet
31st March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		84,875		67,995
CURRENT ASSETS					
Stocks		816		795	
Debtors		22,574		16,533	
Cash at bank		<u>14,044</u>		<u>18,285</u>	
		37,434		35,613	
CREDITORS					
Amounts falling due within one year		<u>94,882</u>		<u>96,312</u>	
NET CURRENT LIABILITIES			(57,448)		(60,699)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>27,427</u>		<u>7,296</u>
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Profit and loss account			<u>27,424</u>		<u>7,293</u>
SHAREHOLDERS' FUNDS			<u>27,427</u>		<u>7,296</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10th August 2015 and were signed on its behalf by:

G B Barlow - Director

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- not provided
Motor vehicles	- 25% on cost

No depreciation is provided on Plant and Machinery to compensate for over depreciation in prior periods.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st April 2014	144,794
Additions	29,028
At 31st March 2015	<u>173,822</u>
DEPRECIATION	
At 1st April 2014	76,799
Charge for year	12,148
At 31st March 2015	<u>88,947</u>
NET BOOK VALUE	
At 31st March 2015	<u>84,875</u>
At 31st March 2014	<u>67,995</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
3	Ordinary	£1	<u>3</u>	<u>3</u>

4. **CONTROL**

The company is controlled by the directors acting in concert.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.