

Abbreviated Unaudited Accounts
for the Year Ended 31st March 2016
for
Precision Engineering Services (Buxton)
Ltd

Precision Engineering Services (Buxton)
Ltd (Registered number: 07193131)

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for the Year Ended 31st March 2016

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Precision Engineering Services (Buxton)
Ltd

Company Information
for the Year Ended 31st March 2016

DIRECTORS:

G B Barlow
Mrs P Barlow
C Barlow

REGISTERED OFFICE:

Farriers Croft
Wormhill
Buxton
Derbyshire
SK17 8SL

REGISTERED NUMBER:

07193131 (England and Wales)

ACCOUNTANTS:

Laytons
Chartered Accountants
Registered Auditors
6 Manchester Road
Buxton
Derbyshire
SK17 6SB

Abbreviated Balance Sheet
31st March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		82,470		84,875
CURRENT ASSETS					
Stocks		944		816	
Debtors		20,046		22,574	
Cash at bank		<u>10,837</u>		<u>14,044</u>	
		31,827		37,434	
CREDITORS					
Amounts falling due within one year		<u>89,777</u>		<u>94,882</u>	
NET CURRENT LIABILITIES			(57,950)		(57,448)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>24,520</u>		<u>27,427</u>
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Profit and loss account			<u>24,517</u>		<u>27,424</u>
SHAREHOLDERS' FUNDS			<u>24,520</u>		<u>27,427</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20th December 2016 and were signed on its behalf by:

G B Barlow - Director

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st April 2015	173,822
Additions	10,000
At 31st March 2016	183,822
DEPRECIATION	
At 1st April 2015	88,947
Charge for year	12,405
At 31st March 2016	101,352
NET BOOK VALUE	
At 31st March 2016	82,470
At 31st March 2015	84,875

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
3	Ordinary	£1	£
		31.3.16	31.3.15
		£	£
		3	3

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the year ended 31st March 2016 the company owed £13,852 (2015 £317) to the director C Barlow. The loan is interest free and repayable on demand.

At the year ended 31st March 2016 the company owed £64,063 (2015 £85,303) to the directors G & P Barlow. The loan is interest free and repayable on demand.

5. **CONTROL**

The company is under the control of the director and share holder C Barlow who owns 100% of the share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.