Registered Number 07193131

PRECISION ENGINEERING SERVICES (BUXTON) LTD

Abbreviated Accounts

31 March 2012

PRECISION ENGINEERING SERVICES (BUXTON) LTD **Registered Number 07193131**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		47,641		38,917
Total fixed assets			47,641		38,917
Current assets					
Stocks		750		750	
Debtors		8,956		9,772	
Cash at bank and in hand		20,598		19,252	
Total current assets		30,304		29,774	
Creditors: amounts falling due within one year		(63,536)		(61,282)	
Net current assets			(33,232)		(31,508)
Total assets less current liabilities			14,409		7,409
Total net Assets (liabilities)			14,409		7,409
Capital and reserves					
Called up share capital			3		3
Profit and loss account			14,406		7,406
Shareholders funds			14,409		7,409

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 December 2012

And signed on their behalf by:
G B Barlow, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

PRECISION ENGINEERING SERVICES (BUXTON) LTD **Registered Number 07193131**

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

71405

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	20.00% Straight Line
Fixtures and Fittings	33.33% Straight Line
Plant and Machinery	25.00% Straight Line

2 **Tangible fixed assets**

Cost	**£**
At 31 March 2011	51,193
additions	28,000
disposals	
revaluations	
transfers	
At 31 March 2012	79,193
Depreciation	
At 31 March 2011	12,276
Charge for year	19,276
on disposals	
At 31 March 2012	31,552
Net Book Value	
At 31 March 2011	38,917
At 31 March 2012	47,641