

GRIFFIN (SOUTH WEST) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

Griffin (South West) Limited
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Griffin (South West) Limited
(Registration number: 07192236)
Abbreviated Balance Sheet at 30 April 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		491,349	370,688
Investments		<u>365,795</u>	<u>381,652</u>
	<u>2</u>	<u>857,144</u>	<u>752,340</u>
Current assets			
Debtors		295,111	173,317
Cash at bank and in hand		<u>10,273</u>	<u>190,867</u>
		305,384	364,184
Creditors: Amounts falling due within one year		<u>(229,281)</u>	<u>(297,014)</u>
Net current assets		<u>76,103</u>	<u>67,170</u>
Net assets		<u><u>933,247</u></u>	<u><u>819,510</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>933,147</u>	<u>819,410</u>
Shareholders' funds		<u><u>933,247</u></u>	<u><u>819,510</u></u>

Griffin (South West) Limited
(Registration number: 07192236)
Abbreviated Balance Sheet at 30 April 2016

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 30 January 2017

D Griffin
Director

Griffin (South West) Limited
Notes to the Abbreviated Accounts
For the Year Ended 30 April 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover consists of profit share from Albert Goodman LLP and is recognised on an accruals basis.

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows: No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Griffin (South West) Limited
Notes to the Abbreviated Accounts
For the Year Ended 30 April 2016

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 May 2015	370,688	381,652	752,340
Additions	<u>120,661</u>	<u>(15,857)</u>	<u>104,804</u>
At 30 April 2016	<u>491,349</u>	<u>365,795</u>	<u>857,144</u>
Net book value			
At 30 April 2016	<u>491,349</u>	<u>365,795</u>	<u>857,144</u>
At 30 April 2015	<u>370,688</u>	<u>381,652</u>	<u>752,340</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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