

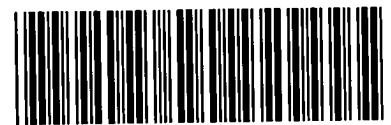
COMPANY REGISTRATION NUMBER: 7191967

CYCLOPS BEER LIMITED

31 MARCH 2017

UNAUDITED FINANCIAL STATEMENTS

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

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Company registration number: 7191967

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2017

PRINCIPLE ACTIVITIES

The company aim is to encourage brand owners and retailers both in the on and off trade to use Cyclops descriptors when describing beer with the purpose to educate bar staff and consumers on the taste profile of beer.


DIRECTORS

The directors who have served during the year were as follows:

Francis Patton
Stephen Gould
Paul Nunny
Nick Stafford
David Bremner
CAMRA Limited

The report of the directors has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

BY ORDER OF THE BOARD



PAUL NUNNY, DIRECTOR

Date 20/7/17

These accounts have been audited and reviewed by Everards Brewery Ltd

Signed



NG Allen
Finance Director / Company Secretary

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2017

		2017	2016
	Note	£	
TURNOVER			
Annual Membership	2	11818	15848
Share of charge for SIBA Nominated Beers	2	1180	3050
GROSS PROFIT		<u>12998</u>	<u>18898</u>
Administrative Expenses		<u>(5601)</u>	<u>(8159)</u>
PROFIT (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		7397	10739
Tax on profit on ordinary activities	3	(1479)	(2148)
PROFIT (LOSS) FOR THE FINANCIAL YEAR	7	<u><u>5918</u></u>	<u><u>8591</u></u>

BALANCE SHEET – 31 MARCH 2017

	Note	2017 £	2016 £
CURRENT ASSETS			
Debtors	4	1948	7868
Cash at bank and in hand		<u>24149</u>	<u>14774</u>
		26097	22642
CREDITORS			
Amounts falling due within one year	5	<u>3206</u>	<u>5669</u>
NET CURRENT ASSETS (LIABILITIES)		<u>22891</u>	<u>16973</u>
CAPITAL AND RESERVES			
Called up share capital	6	-	-
Profit and loss account	7	<u>22891</u>	<u>16793</u>
SHAREHOLDERS' FUNDS		<u>22891</u>	<u>16793</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under sections 475 and 477 of the Companies Act 2006 relating to small companies.

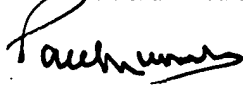
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved and authorised for issue by the Board on 8th June 2017

Signed on behalf of the board of directors



PAUL NUNNY, DIRECTOR

Date 20/7/17

NOTES TO THE FINANCIAL STATEMENTS – YEAR ENDED 31 MARCH 2017

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

(b) Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

2 TURNOVER

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the period.

3. TAX ON PROFIT (LOSS) ON ORDINARY ACTIVITIES

	2017	2016
Current Tax		
UK Corporation Tax on the annual profits	1479	2148
Adjustments in respect of previous period	-	-
	<u>1479</u>	<u>2148</u>

4 DEBTORS - ALL RECEIVABLE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	-	4208
Other debtors	1948	3660
	<u>1948</u>	<u>7868</u>

5 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other creditors	1790	3392
Other tax and social security	1416	2277
	<u>3206</u>	<u>5669</u>

NOTES TO THE FINANCIAL STATEMENTS - YEAR ENDED 31 MARCH 2017

6 SHARE CAPITAL

Allotted called up and fully paid	2017 £	2016 £
100 Ordinary shares of £1 each (nil paid)	Nil	Nil
	<u>Nil</u>	<u>Nil</u>

7 MOVEMENT ON RESERVES

	Profit and Loss Account £
At 31 MARCH 2016	16973
Profit/Loss for the financial period	5918
Dividends	-
At 31 MARCH 2017	<u>22891</u>

8 OTHER MATTERS – RELATED PARTY TRANSACTIONS

A management charge was paid to Cask Marque Limited of £3,376 for carrying out the administration and accounting work on behalf of the company. Cask Marque Limited is a company limited by guarantee and is a 25% shareholder in Cyclops Beer Limited.

Everards Brewery undertook work for Cyclops Beer Limited in analysing the taste profile of member's beers. They charged £6,330 for this work of which £1,180, was paid to Cyclops Beer Limited as their share of the income on nominated beers. Everards Brewery is a 25% shareholder in Cyclops Beer Limited.

SCHEDULE OF ADMINISTRATIVE EXPENSES FOR THE YEAR ENDED 31 MARCH 2017

ADMINISTRATIVE EXPENSES	£	£
	<u>2017</u>	<u>2016</u>
Marketing	1508	4245
Postage & Stationery	277	434
Accountancy	3376	2980
Professional and Legal Fees	426	500
Website	7	-
Bank Charges	7	-
	<u>5601</u>	<u>8159</u>