

Material Matters (Oxfordshire) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

TCS Business Management Limited
Faveo House, 2 Somerville Court
Banbury Business Park
Adderbury
Banbury
Oxfordshire
OX17 3SN

Material Matters (Oxfordshire) Limited

Contents

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3 to 4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Material Matters (Oxfordshire) Limited
for the Year Ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Material Matters (Oxfordshire) Limited for the year ended 31 March 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Material Matters (Oxfordshire) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Material Matters (Oxfordshire) Limited and state those matters that we have agreed to state to them, as a body, in this report with the Board of Directors of Material Matters (Oxfordshire) Limited. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Material Matters (Oxfordshire) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Material Matters (Oxfordshire) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Material Matters (Oxfordshire) Limited. You consider that Material Matters (Oxfordshire) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Material Matters (Oxfordshire) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

TCS Business Management Limited
Faveo House, 2 Somerville Court
Banbury Business Park
Adderbury
Banbury
Oxfordshire
OX17 3SN
2 December 2015

Material Matters (Oxfordshire) Limited
(Registration number: 7191465)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		8,550	9,975
Tangible fixed assets		<u>9,913</u>	<u>11,286</u>
		<u>18,463</u>	<u>21,261</u>
Current assets			
Stocks		1,060	1,135
Debtors		651	1,321
Cash at bank and in hand		<u>10,319</u>	<u>1,303</u>
		12,030	3,759
Creditors: Amounts falling due within one year		<u>(24,164)</u>	<u>(14,385)</u>
Net current liabilities		<u>(12,134)</u>	<u>(10,626)</u>
Total assets less current liabilities		6,329	10,635
Creditors: Amounts falling due after more than one year		(1,870)	(4,844)
Provisions for liabilities		<u>(1,983)</u>	<u>(2,257)</u>
Net assets		<u><u>2,476</u></u>	<u><u>3,534</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>2,376</u>	<u>3,434</u>
Shareholders' funds		<u><u>2,476</u></u>	<u><u>3,534</u></u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 2 December 2015

.....
Mrs Virginia O'Connor
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Material Matters (Oxfordshire) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	Straight line 10%

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	Reducing balance 25%
Motor vehicles	Reducing balance 20%
Office equipment	Reducing balance 25%

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Material Matters (Oxfordshire) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... continued

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2014	14,250	17,345	31,595
Additions		1,024	1,024
At 31 March 2015	14,250	18,369	32,619
Depreciation			
At 1 April 2014	4,275	6,059	10,334
Charge for the year	1,425	2,397	3,822
At 31 March 2015	5,700	8,456	14,156
Net book value			
At 31 March 2015	8,550	9,913	18,463
At 31 March 2014	9,975	11,286	21,261

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.