

ACE ACCOUNTS & BOOKKEEPING SERVICES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

Ace Accounts & Bookkeeping Services Ltd

1 Brookside
Tintern
Monmouthshire
NP16 6TL

ACE ACCOUNTS & BOOKKEEPING SERVICES LTD
Unaudited Financial Statements
For The Year Ended 31 March 2017

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ACE ACCOUNTS & BOOKKEEPING SERVICES LTD

Balance Sheet

As at 31 March 2017

Registered number: 7191181

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		750		-
			<u>750</u>		<u>-</u>
CURRENT ASSETS					
Debtors	7	6,489		2,833	
Cash at bank and in hand		<u>2,202</u>		<u>2,669</u>	
		8,691		5,502	
Creditors: Amounts Falling Due Within One Year	8	<u>(2,974)</u>		<u>(1,893)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>5,717</u>		<u>3,609</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,467</u>		<u>3,609</u>
Creditors: Amounts Falling Due After More Than One Year	9		<u>(3,055)</u>		<u>(2,024)</u>
NET ASSETS			<u><u>3,412</u></u>		<u><u>1,585</u></u>
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Profit and loss account			<u>3,410</u>		<u>1,583</u>
SHAREHOLDERS' FUNDS			<u><u>3,412</u></u>		<u><u>1,585</u></u>

ACE ACCOUNTS & BOOKKEEPING SERVICES LTD

Balance Sheet (continued)

As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mrs EMMA SADLER

10/04/2017

The notes on pages 4 to 6 form part of these financial statements.

ACE ACCOUNTS & BOOKKEEPING SERVICES LTD**Statement of Changes in Equity
For The Year Ended 31 March 2017**

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	2	24,170	24,172
Profit for the year and total comprehensive income	-	7,413	7,413
Dividends paid	-	(30,000)	(30,000)
As at 31 March 2016 and 1 April 2016	2	1,583	1,585
Profit for the year and total comprehensive income	-	11,827	11,827
Dividends paid	-	(10,000)	(10,000)
As at 31 March 2017	2	3,410	3,412

ACE ACCOUNTS & BOOKKEEPING SERVICES LTD

Notes to the Unaudited Accounts For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25%
Fixtures & Fittings	25%

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	35,883	28,190
	<u>35,883</u>	<u>28,190</u>

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

2017	2016
<u> </u>	<u> </u>

ACE ACCOUNTS & BOOKKEEPING SERVICES LTD
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

6. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 April 2016	-	2,564	2,564
Additions	1,000	-	1,000
As at 31 March 2017	1,000	2,564	3,564
Depreciation			
As at 1 April 2016	-	2,564	2,564
Provided during the period	250	-	250
As at 31 March 2017	250	2,564	2,814
Net Book Value			
As at 31 March 2017	750	-	750
As at 1 April 2016	-	-	-

7. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	6,489	2,833
	6,489	2,833

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	2,974	1,893
	2,974	1,893

9. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Directors loan account	3,055	2,024

ACE ACCOUNTS & BOOKKEEPING SERVICES LTD
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

10. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	2	2	2

11. Transactions With and Loans to Directors

Dividends paid to directors

12. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	10,000	30,000
	10,000	30,000

13. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

14. General Information

ACE ACCOUNTS & BOOKKEEPING SERVICES LTD Registered number 7191181 is a limited by shares company incorporated in England & Wales. The Registered Office is UNIT 9 CASTLE WAY, SEVERN BRIDGE IND EST, CALDICOT , MONMOUTHSHIRE, NP26 5PR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.